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24980407

This Indenture, Made

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May 19.

First National Bank of Evergreen Park, a National Banking Association, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a

", rust Agreement dated

March 16, 1979

and known as trust number

here a referred to as "First Party," and FIRST NATIONAL BANK OF EVERGREEN PARK

herein meler and to as TRUSTEE, witnesseth:

w.IEREAS First Party has concurrently herewith executed an installment note bearing even THAT date herewith it. the PRINCIPAL BUM OF

ONE HUNDRED (WENTY THOUSAND DOLLARS AND NO/100 (\$120,000.00)

made payable to BEARER

and delivered, in and by which said Note the Fi st Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum and interest

on tl e balance of principal remaining from time to time unpaid at the rate

of $10\frac{1}{2}$ per cent per annum in installment; as follows: ONE THOUSAND ONE HUNDRED NINETY EITHTPOILTS (\$1,198.10)

on the 3rd day of (\$1,198.10)

13 /9 and ONE THOUSAND ONE HUNDRED NINETY EIGHT DOLLARS

on the 5

and ever month 3rd day of each

thereafter until said note is fully

 \Box paid except that the final payment of principal and interest; if not sooner paid, shall be due on the 5

19th day of May 19 99. All such payments on account of the indebtedness evidenced by said note to be first applied to interest or the unpaid principal balance and the remainder to principal; provided that the principal of each installment values paid when due shall bear interest at the rate of accessorer cent per annum, and all of said prin it i and interest being made payable at MAXIMUM LEGAL RATE THEN IN EFFECT

such banking house or trust company in EVERGREEN PARA Illinois, as the holders of the On note may, from time to time, in writing appoint, and in absence of such appointment, then at the

FIRST NATIONAL BANK OF EVERGREEN PARK

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this crist died, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby cknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the

COUNTY OF

COOK

AND STATE OF ILLINOIS, to-wit.

The West 141 feet of Lot 1 (except the North 150 feet thereof) and th West 141 feet of vacated Keepotaw Drive lying South and adjoining said Lot 1 in Essick Plaza Subdivision Addition to the Village of Lemont, being a Subdivision of the South half of the North half of the East half (except the West 695 feet) of the South West quarter of Section 29, Township 37 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

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This instrument prepared by First National bank of Evergreen Park 3101 West 95th St., Evergreen Park, Ill. Robert M. Honig, Sr. Vice President

which, with the property neremafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-a-door beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

JBOX 223

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

MAXIMOM LEGAL RATE THEN IN EFFECT

2. The Trustee or the holders of the note hole f secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into f accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, f x lien or title or claim thereof.

- 3. At the option of the holders of the note and without notice to First Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding anything in the note or in this trust deed to the contrary, become due and payable (a) im near ately in the case of default in making payment of any instalment of principal or interest on the note, or (b) in the event of the failure of First Party or its successors or assigns to do any of the things specifically set forth in paragraph one hereof and such default shall continue for three days, said option to be exercised at any time after the expiration of said three day period.
- 4. When the indebtedness hereby secured shall become due whether hereferation or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof in any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary will expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items 'ob expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as A tate or holders of the note may deem to be reasonably necessary either to prosecute such suit or the finence to bidders at any sale which may be had pursuant to such decree the true condition of the title 'or the value of the premises. All expenditures and expenses of the nature in this paragraph mentions 'all become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of the premises secured hereby and immediately due and payable, with interest thereon at the rate of the premises secured hereby and immediately due and payable, with interest thereon at the rate of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deciour any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

 MAXIMUM LECAL RATE THEN IN EFFECT

 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priori
- 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application

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for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree for foreclosing this trust deed, or _v tax, special assessment or other lien which may be or become superior to the lien hereof or of such o scree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

- 7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 8. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee 'A obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the Leman hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligates or missconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 9. Trustee Etal release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evider e that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and del v. a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which contrains in substance with the description herein contained of the note and which purports to be executed on behalf of First Party; and where the release is requested of the original trustee and it has never secuted a certificate on any instrument identifying same as the note described herein, it may accept as the secuted on the herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party.
- 10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of De ds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trut. Leceunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
- 11. Note hereinbefore referred contains the following clause: Said Note also contains a promise by the maker thereof to deposit additional security for the payment of taxes, assessments, insurance premiums, and other charges.

THIS TRUST DEED is executed by the undersigned Trustee, not perso and, but as Trustee as aforesaid; and it is expressly understood and agreed by the parties hereto, anything nor in to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements berein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee named and referred to in said Agreement, for the purpose of binding it personally, but this instrument is exected and delivered by the First National Bank of Evergreen Park, as Trustee, solely in the exercise of the rewers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforced against, the First National Bank of Evergreen Park, its agents, e en oloyees, on account hereof, or on account of any covenant, undertaking or agreement herein or in said principal note contained, either expressed or implied, all such personal liability, if any, being hereby expressly what and released by the party of the second part or holders of said principal or interest notes hereof and by all persons claiming by or through or under said party of the second part or the holder or holders, where or owners of such principal notes, and by every person now or hereafter claiming any right or security hereunder.

Anything herein contained to the contrary notwithstanding, it is understood and agreed that the First National Bank of Evergreen Park, individually, shall have no obligation to see to the performance or non-performance of any of the covenants herein contained and shall not be personally liable for any action or nonaction taken in violation of any of the covenants herein contained, it being understood that the payment of the money secured hereby and the performance of the covenants herein contained shall be enforced only out of the property hereby mortgaged and the rents, issues, and profits thereof.

IN WITNESS WHEREOF, First National Bank of Evergreen Park, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President, and its corporate seal to be hereunto affixed and attested by its Assistant Cashier or Trust Officer, the day and year first above written.

STIATION OF THE STATE OF THE ST

FIRST MATIONAL BANK OF EVERGEEN PARK
As Tringer as aforesaid and not personally,
By

ATTEST...

Assistant Control Trust Officer

 2498040°

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The mortgagor hereby waives any and all rights of redemption from sale under any order or decree of foreclosure of this trust deed, on its own bealf and on behalf of each and every person, except decree or judgment creditors of the mortgagor, acquiring any interest in or title to the premises subsequent to the date of this trust deed.

12.

DECONDER FOR DELOS

COOK COUNTY, ILLINOIS

STATE OF ILLINAS 80 75 12 18 PK

COOK COUNTY OF.

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*24980407

	I. Lois A. McF						. McFee	B						
a											aforesaid,			
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Sr. Vice-President of the FIRST NATIONAL BANK OF EVERGREEN PARK, and.

Franklin Sellers

Assistant Trust Officer,

or Assistant Cashier of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such vice-President, and Assistant Cashier of Trust Officer, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Cashier then and there acknowledged that....they..., as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as their... own free and voluntary act and as the free and voluntary act of said Bank, as Trustee of aforesaid, for the uses and purposes therein set forth.

IV IN under my hand and notarial	l seal, this 25 th day
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day of	A, D. 19 <u>7.7</u> .
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	(San U Mc Fee
STORLISH STATE STATEMENTS	Notary Public.
MA COMMISSION CALID. CICL 3 1881	

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The Installment Note mentioned in the within Trust Deed has been identified here-

IMPORTANT

fied by the Trustee named herein be-For the protection of both the borby this Trust Deed should be identirower and lender, the note secured lore the Trust Dead is filed for record

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Clart's Office FIRST NATIONAL BANK OF EVERGREEN PARK 3101 WEST 96TH STREET EVERGREEN PARK, 112.

THE FIRST NATIONAL BANK OF EVERGREEN PARK as Trustee

Assistant Trust Officer

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END OF RECORDED DOCUMENT