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Karen A. Yarbrough
Cook County Clerk
Date: 01/10/2024 11:34 AM Pg: 1 of 3

236NW899055 WM 4/4

THIS DOCUMENT WAS PREPARED BY:

Neighborhood Housing Services of Chicago, Inc.
850 West Jackson Blvd Chicago, Illinois 60607

AFTER RECORDING RETURN TO:

Neighborhood Housing Services of Chicago, Inc.
850 West Jackson Blvd Chicago, Illinois 60607
Attn: File Retention

Property Identification Number: 16-13-132-017-0000

Property Address:

2850 W Harrison St Unit B
Chicago IL 60612

(The Above Space for Recorder's Use Only)

DOWNPAYMENT ASSISTANCE FORGIVABLE LOAN RECAPTURE AGREEMENT

This Recapture Loan Agreement is effective as of the day of **December 21, 2023** and is entered into and executed in favor of Neighborhood Lending Services, Inc. ("NLS"), an Illinois not-for-profit corporation having its offices at 850 West Jackson Blvd Chicago, Illinois 60607; acting as Agent for the City of Chicago, Illinois, a municipal corporation (the 'City'), through its Department of Housing ("DOH") having its offices at 121 N. LaSalle, Chicago, Illinois 60602, which is a third-party beneficiary to this Recapture Loan Agreement to **Sherieka T Lewis**

WHEREAS, the Borrower is the holder of legal title to improvements and certain real property (the "Residence"), legally described in Exhibit A attached to and made a part of this agreement; and

WHEREAS, NLS has agreed to make a Principal Loan in the amount of **\$10,000.00** to the Borrower, the proceeds of which are to be used for the purchase of the Residence; and

WHEREAS, Borrower understands that NLS is making the funds available to the Borrower as a part of a City Of Chicago Program that serves Owners with household incomes at or below 120% of Area Median Income as determined by the Department of Housing and Urban Development ("HUD"). Owner agrees to own and occupy the Residence as Owner's principal residence for the entire 60 month deferral period as defined below. Owner further agrees (i) to repay NLS the pro-rated balance of the Principal Amount if the events as defined in subsection 1 or subsection 2 of this Recapture Agreement occur before the end of the 60 month deferral period.

If Owner abides by the terms of this Recapture Agreement, the Principal Amount will be fully deferred and incrementally forgiven during the 60 month Deferral Period and entirely forgiven.

CHARGE CTC DUPAGE

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LEGAL DESCRIPTION

Order No.: 23GNW899055WH

For APN/Parcel ID(s): 16-13-132-017-0000

LOT 34, EXCEPTING THEREFROM THE SOUTHERLY 57.26 FEET THEREOF AND ALSO EXCEPTING THEREFROM THE WESTERLY 13.25 FEET OF THE NORTHERLY 21.61 FEET THEREOF, IN JAMES U. BORDEN'S RESUBDIVISION, BEING A SUBDIVISION OF PART OF THE EAST 3/4 OF THE SOUTH 1/4 OF THE NORTHWEST 1/4 OF SECTION 13, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 29, 1880 AS DOCUMENT NO. 626235, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office