

UNOFFICIAL COPY

TRUST DEED
SECOND MORTGAGE FORM (Illinois)

FORM No. 2202
September, 1975

24 022 003

GEORGE E. COLE
LEGAL FORMS

THIS INDENTURE, WITNESSETH, That **FRANK SILK & SYLVIA SILK, HIS WIFE**

(hereinafter called the Grantor), of **2085 Kettering, Hoffman Estates Illinois**
(No. and Street) (City) (State)

for and in consideration of the sum of **Fifty-two hundred Fifty and no/100** Dollars

in hand paid, CONVEY AND WARRANT to **SUBURBAN BANK OF HOFFMAN ESTATES**
of **1100 N. Roselle Rd. Hoffman Estates Illinois**
(No. and Street) (City) (State)

and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the **village** of **Hoffman Estates** County of **Cook** and State of Illinois, to-wit:

Parcel 1:

Unit 2 Area 48 Lot 2 in Barrington Square Unit 2, being a Subdivision of part of the North East 1/4 of Section 7, Township 41 North, Range 10 East of the Third Principal Meridian, according to the plat thereof recorded November 12, 1970 as Document 21323707 in Cook County, Illinois.

Parcel 2:

Easements appurtenant to the above described real estate as defined in the Declaration recorded June 8, 1970 as Document 21178177 and in Declaration of inclusion recorded February 3, 1971 as Document 21388236.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois, IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor **Frank Silk and Sylvia Silk** is/are justly indebted upon **a** principal promissory note bearing even date herewith, payable **on demand.**

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste on said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises, insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and, second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay in prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or prepay any tax lien or title affecting said premises, or pay all prior incumbrances and the interest thereon from time to time and all money so paid, the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at eight per cent per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole or said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at eight per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or in equity, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof—including reasonable attorney's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or compiling abstract showing the whole title of said premises embracing foreclosure decree—shall be paid by the Grantor; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, or such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, and shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of a record owner is: **Cook** County of the grantee, or of his resignation, **Palatine National Bank** of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the Grantor, this **_____** day of **_____**, 19 **_____**

Frank Silk (SEAL)
Sylvia Silk (SEAL)

This instrument was prepared by **J.G. Fitzgerald, 1100 N. Roselle Rd. Hoffman Estates, IL.**
(NAME AND ADDRESS)

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1977 JUL 21 AM 9 41

STATE OF Illinois JUL-21-77 4 11 15 4 24022003 M A Rec 10.0
COUNTY OF Cook SS.

I, the undersigned _____, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that _____
Frank Silk and Sylvia Silk, his wife
personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.


Given under my hand and notarial seal this 16 day of July 1977

(Impress Seal Here)

James P. Fitzgerald
Notary Public
JAMES P. FITZGERALD
NOTARY PUBLIC
COOK COUNTY ILL.

Commission Expires My Commission Expires April 6, 1980

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BOX No. _____
SECOND MORTGAGE
Trust Deed
TO _____
MAIL TO 
Mactho.
SUPERIOR BANK OF ROYALTON ESCUTES
1100 N. ROSELLE RD.
RYAN ESTATES, ILL. 60195

24022003
GEORGE E. COLE
LEGAL FORMS

END OF RECORDED DOCUMENT