UNOFFICIAL COPY

RECORDING PREPARED BY, REQUESTED BY AND WHEN RECORDED RETURN TO:

Firsel Ross Gussis & Alexander LLC 10 Parkway North Blvd., Suite 110 Deerfield, IL 60015 Attn: Samuel P. Gussis, Esq. Doc# 2404615027 Fee \$81.00

RHSP FEE:\$18.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 02/15/2024 02:40 PM PG: 1 OF 4

Above Space for Recorder's Use

TERMINATION OF LIMITED CO-OWNERSHIP AGREEMENT

This TERMINATION OF LIMITED CO-OWNERSHIP AGREEMENT ("Termination") is dated as of February 14, 2024, by 1902 ROSELLE (SCHAUMBURG) DY, LLC, a Delaware limited liability company ("Owner").

RECITALS

- A. WHEREAS, Core Chatham, LLC, a Delaware limited liability company ("Core Chatham") and Owner previously owned, as tenants-in-com non, undivided percentage interests in that certain real property and improvements more particularly described on Exhibit "A" attached hereto and incorporated herein, and located at 1901 N. Roselle Road, Schaumburg, Illinois 60195 (the "Property")
- B. WHEREAS, Core Chatham granted its undivided five percent (5%) interest in the Property to Owner pursuant to that certain Special Warranty Deed dated Augus 28, 2020 and recorded in the Recorder of Deeds of Cook County, Illinois, as Document No. 2027447008. In conjunction with such conveyance, Core Chatham subsequently dissolved and no longer holds an interest in the Property. Owner presently owns one hundred percent (100%) of the interests in the Property.
- C. WHEREAS, Core Chatham and Owner are parties to that certain Linited Co-Ownership Agreement dated as of December 20, 2017 and that certain Memorandum of Linited Co-Ownership Agreement dated of even date therewith and recorded in the Recorder of Deeds of Cook County, Illinois, as Document No. 1735545076 (collectively the "LCOA").
 - D. WHEREAS, Owner, as sole owner of the Property, desires to terminate the LCOA.
- NOW, THEREFORE, in consideration of the mutual covenants and conditions contained in this Agreement and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as set forth below.
- 1. <u>Termination of Limited Co-Ownership Agreement</u>. The LCOA is hereby terminated effective as of the date set forth above. Accordingly, the LCOA shall be no further force or effect.

FEDERATE DESIGNATION FOR FOR SOLO SOLD

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2. <u>Governing Law</u>. This Agreement shall be governed by and construed under the internal laws of the State of Illinois without regard to choice of law rules.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date set forth above.

[Signature page follows]



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SIGNATURE PAGE TO TERMINATION OF LIMITED CO-OWNERSHIP AGREEMENT

OW	N'	F.	R

1901 ROSELLE (SCHAUMBURG) DY, LLC,

a Delaware limited liability company

By: Washington Corners 1, Inc.,

an Illinois corporation

Its: Manager

Name: Dwight Yac'de

Title: President

ACKNOWLEDGMENT

STATE OF ILLI	NOIS
COUNTY OF	TL

I, LOU ANDE FELTES: , the undersigned, a Notary Public in and for the County and State aforesaid, personally appeared Dwight Yackley, the President of Washington Corners 1, Inc., an Illinois corporation and the Manager of 1901 Roselle (Schaumburg) DY, LLC, a Delaware limited liability company, personally known to me or proved on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.

Given under my hand and official seal the Sth day of February, 2024.

"OFFICIAL SEAL"
Lou Anne Feltes
Notary Public, State of Illinois
Phy Compaission Expires March 18, 2027

[NO 1 705 E STE 2475 the expires march 18, 2027

My Commission expires: 3 - 18.27

Notary Public

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EXHIBIT "A"

LEGAL DESCRIPTION OF PROPERTY

LOT I IN CHATHAM CENTER CONSOLIDATION, BEING A SUBDIVISION OF LOTS I AND 2 IN CHATHAM CENTRE IN PART OF THE NORTHEAST ¼ OF SECTION 10, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT RECORDED AS DOCUMENT NUMBER 1924616043.

Property Address: 1901 Roselle Road, Schaumburg, Illinois 60195

Permanent Index Number: 07-10-200-021-0000