PREPARED BY AND AFTER RECORDING, RETURN TO:

Charlie Biggam, Chief Legal Counsel IFF 333 S Wabash Ave, Suite 2800 Chicago, Illinois 60604 Doc# 2406829030 Fee \$88.00

KAREN A. YARBROUGH

COOK COUNTY CLERK'S OFFICE

DATE: 3/8/2024 12:14 PM

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RELEASE OF LAND USE RECAPTURE AGREEMENT

THIS PELEASE OF LAND USE RECAPTURE AGREEMENT (this "Release") is made, as of November 30, 2022 by IFF, an Illinois not-for-profit corporation (the "Sponsor"), for the benefit of Jesus Antonio Lopez & Yesenia Lopez (the "Owner").

RECITALS

- A. The Owner is the owner of all of that certain real estate as more particularly described in Exhibit A attached hereto and made a part hereof commonly referred to as 1538 Lombard Ave, Berwyn, Illinois ("Property").
- B. The Property is encumbered by that certain Recapture and Land Use Restriction Agreement, dated November 30, 2017 and recorded on December 8, 2017 among the land records of the Cook County Recorder of Deeds as Document Number 1734212064 securing that certain Down Payment Assistance in the original amount of 10,000.00 (the "Crant") made to the Owner from the Sponsor.
 - C. The Sponsor has agreed to release the Owner.

NOW, THEREFORE, in consideration of the foregoing premises, the sum of Ten Dollars (\$10.00) in hand paid, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Mortgagee does hereby(a) fully release and terminate the Land Use Recapture Agreement; (b) fully release and discharge the Property from the effect and operation of the Land Use Recapture Agreement and grant to the Owner all of the Sponsor's right, title and interest in and to the Property, and (c) fully release the Owner and its successors and assigns from all obligations set forth in the Land Use Recapture Agreement.

(REMAINDER OF PAGE LEFT INTENTIONALLY BLANK)

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UNOFFICIAL COPY

IN WITNESS WHEREOF, the undersigned has caused this Release of Land Use Recapture Agreement to be executed and made effective as of the date first above written.

IFF, an Illinois not-for profit corporation

By: Michael Goldberg

Title: Senior Vice President of Real Estate Solutions

COUNTY OF COOK

STATE OF ILLINOIS

Stoppenty Ox Cook Co Before me, the undersigned Notary Public in and for the aforesaid County and State, personally appeared Michael Goldberg, Senior Vice President of Real Estate Services of IFF, an Illinois not-for-profit corporation, and being duly sworn, acl nowledged the execution of the foregoing Release of Land Use Recapture Agreement.

Witness my hand and notarial seal this day of 16 August, 2023.

Notary Public

My Commission Expires: 11/19/2025

Official Seal Paige Fodor Notary Public State of Illinois My Commission Expires 11/19/2025 2406829030 Page: 3 of 3

UNOFFICIAL COPY

LEGAL DESCRIPTION

Legal Description: LOT 16 IN BLOCK 8 IN W. F. KAISER AND COMPANY'S ARCADIA PARK, A SUBDIVISION OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index #'s: 16-20-126-036-0000 VOL. 4

Property Address: 1538 Lombard Ave, Berwyn, Illinois 60402

Property of Cook County Clark's Office