UNOFFICIAL COPY

PREPARED BY: Small Business Growth Corporation Shannon Crawford 2401 West White Oaks Dr. Springfield, IL 62704 Doc#. 2409514329 Fee: \$107.00 KAREN A. YARBROUGH COOK COUNTY CLERK'S OFFICE Date 4/4/2024 11:41 AM Pg: 1 of 2

WHEN RECORDED MAIL TO: Small Business Growth Corporation Shannon Crawford 2401 West White Oaks Dr. Springfield, IL 32704

SPACE ABOVE THIS LINE IS FOR RECORDERS USE ONLY MEMORANDUM OF INTER-CREDITOR AGREEMENT

EvaDean's Real Estate, 1...C, (hereinafter referred to as "Grantor(s)"), has given a mortgage to secure a loan made by Libertyville Bank & Truc. Company, N.A., (hereinafter referred to as "Bank"), who maintains an office at 507 N Milwaukee Ave., Libertyvills, 11 60048. Grantor has also given a mortgage to secure a loan made by Small Business Growth Corporation, (hereinafter referred to as "SBGC"), who maintains an office at 2401 West White Oaks Drive, Springfield, IL 62704, 253 gned to the UNITED STATES SMALL BUSINESS ADMINISTRATION, (hereinafter referred to as "SBA"), of the same address, which creates a lien junior to Bank's on the Grantor's property. SBGC's mortgage recorded on Even Date in the amount of \$1,214,000.00 creates a lien on real estate in Cook County located at 1115 Central Avenus. Vilmette, Illinois, and legally described as:

SEE ATTA CHED EXHIBIT "A"

This Memorandum of Inter-Creditor Agreement, is made and recorded to provide notice of the inter-creditor agreement, titled the Third Party Lender Agreement between the Bank and SBA and provides, among other things, certain limitations and restrictions upon Bank's rights and remedies set forth in its loan and mortgage and is binding upon its successors in interest.

IN TESTIMONY WHEREOF, the said <u>SMALL BUSINESS GROWTH CORPORATION</u> has caused these presents to be duly executed by its officers, attested, and affixed with its corporate seal.

SMALL BUSINESS GROW TO CORPORATION

By: Sara M. Vanhala, Assistant Secretary

STATE OF ILLINOIS
) SS:

COUNTY OF SANGAMON

SMALL BUSINESS GROW TO CORPORATION

By: Manual Control of Corporation

Attest: Sara M. Vanhala, Assistant Secretary

Attest: SS:

I, <u>Darla M. Steiner</u>, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY, that <u>Sara M. Vanhala</u>, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that she signed and delivered the said Instrument as her own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and seal this 3 day of April ,202

DARLA M STEINER Official Seal Notary Public - State of Illinois My Commission Expires Apr 20, 2027 NOTARY PUBLIC

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EXHIBIT "A"

THE EAST 1/2 OF LOT 3 IN BLOCK 18 IN THE VILLAGE OF WILMETTE IN TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 1115 Central Avenue, Wilmette, IL 60091-2611

PIN: 05-34-111-005-0000

Property of Cook County Clark's Office