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RECORDATION REQUESTED BY:

1st Equity Bank
3956 West Dempster St
Skokie, IL 60076

Doc#: 2410314117 Fee: \$107.00

KAREN A. YARBROUGH

COOK COUNTY CLERK'S OFFICE

Date 4/12/2024 10:33 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

1st Equity Bank
3956 West Dempster St
Skokie, IL 60076

SEND TAX NOTICES TO:

POINT MEDICAL AND
BUSINESS PARK LLC
7366 N. LINCOLN AVE., STE
101
LINCOLNWOOD, IL 60712

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

DUBRAVKA IVANCIC, LOAN DEPT.
1st Equity Bank
3956 West Dempster St
Skokie, IL 60076

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 29, 2023, is made and executed between POINT MEDICAL AND BUSINESS PARK LLC (referred to below as "Grantor") and 1st Equity Bank, whose address is 3956 West Dempster St, Skokie, IL 60076 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 29, 2022 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

RECORDED ON JANUARY 6, 2023 AS DOCUMENT #2300633394, KAREN A. YARBROUGH, COOK COUNTY RECORDER OF DEEDS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 1 AND 2 IN STOVER SUBDIVISION, BEING A RESUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 5, 2007 AS DOCUMENT 0733903042, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 8930-8950 Gross Point Rd, Skokie, IL 60077. The Real Property tax identification number is 10-16-409-030-0000
10-16-409-031-0000 .

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THIS MODIFICATION RENEWS THE PRINCIPAL AND EXTENDS THE MATURITY DATE TO DECEMBER 29, 2024 AS EVIDENCED BY A CHANGE ON TERMS AGREEMENT DATED DECEMBER 29, 2023

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

Loan No: 825482

(Continued)

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unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 29, 2023.

GRANTOR:

POINT MEDICAL AND BUSINESS PARK LLC

POINT MANAGER LLC, Manager of POINT MEDICAL AND BUSINESS PARK LLC

By: 
AARON KAPLAN, Manager of POINT MANAGER LLC

By: 
JONATHAN Z. GLENNER, Manager of POINT MANAGER LLC

LENDER:

1ST EQUITY BANK

X 
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 825482

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF ILLINOIS)

) SS

COUNTY OF COOK)

On this 29th day of December, 2017, before me, the undersigned Notary Public, personally appeared **AARON KAPLAN, Manager of POINT MANAGER LLC, Manager of POINT MEDICAL AND BUSINESS PARK LLC** and **JONATHAN Z. GLENNER, Manager of POINT MANAGER LLC, Manager of POINT MEDICAL AND BUSINESS PARK LLC**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By *Olubunwa Ivancic* Residing at _____

Notary Public in and for the State of ILLINOIS

1st Equity Bank
3956 W. Dempster
Skokie, IL 60076

My commission expires 8/24/2027



Clerk's Office

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MODIFICATION OF MORTGAGE

(Continued)

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LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

On this 29th day of December, 2024 before me, the undersigned Notary Public, personally appeared LOUIS J KOLOM and known to me to be the President, authorized agent for **1st Equity Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **1st Equity Bank**, duly authorized by **1st Equity Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **1st Equity Bank**.

By *[Signature]* Residing at _____

Notary Public in and for the State of ILLINOIS

My commission expires 8/24/2027

[Faint Notary Seal]

1st Equity Bank
 1956 W. Dempster
 Oakbrook, IL 60077
OFFICIAL SEAL
 DUBRAVKA IVANCIC
 Notary Public, State of Illinois
 Commission No. 977142
 Commission Expires August 24, 2027

[Watermark: Cook County Clerk's Office]