

UNOFFICIAL COPY

TRUST DEED

SEP 23 PM 1:15

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16-70(PL)

LPLS-7L 448046 - 24119183 - A -- Rec 10,6

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, Made on September 19th, 1971, between Exchange National Bank of Chicago, a National Banking Association, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated April 16th, 1971 and known as trust number 24994, herein referred to as "First Party," and

Commercial National Bank of Chicago

an Illinois corporation herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing even date herewith in the Principal Sum of

----- TWELVE THOUSAND AND NO/100 ----- Dollars, made payable to ~~REDACTED~~ COMMERCIAL NATIONAL BANK OF CHICAGO and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum and interest from

94% on the balance of principal remaining from time to time unpaid at the rate of per cent per annum in installments as follows:

PAYABLE ON DEMAND

Dollars on the day of six	the first six days of each month thereafter until paid except that the first payment of principal and interest of each month shall be due on the sixteenth day of each month
All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of 9% per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of	

COMMERCIAL NATIONAL BANK OF CHICAGO in said City.

NOW THEREFORE, First Party to secure the payment of the said principal sum of money and interest in accordance with the terms, provisions and limitations of this trust deed and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, doth by these presents grant, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the COUNTY OF

AND STATE OF ILLINOIS, to wit:

Lot 18 in Block 36 in W. F. Kuehn & Company's Peterson Woods Addition to Arcadia Terrace in the Southwest quarter of Section 1, Township 40 North, Range 13 East of the Third Principal Meridian.

Instrument
Prepared by *JCS*
Charles J. WESTERN
1880 N. LILL
CHICAGO, ILL
COMMERCIAL NATIONAL
BANK OF CHICAGO



24119183

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such time as First Party, its successors or assigns may be entitled thereto, which are pledged primarily and as a parity with the real estate and not secondary to all other equipment or articles now or hereafter held by First Party, whether personal or real, fixtures or otherwise, in whether single units, centrally controlled, and combination, including without restricting the foregoing, screens, window shades, storm doors and windows, floor coverings, major basic awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar operating equipment or articles hereafter placed in the premises by First Party or its successors or assigns here, is considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes and upon the uses and trusts set forth

IT IS HEREBY AGREED AND ACCEPTED THAT: Until the indebtedness is paid in full, and in case of the failure of First Party, its successors or assigns to: 1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed; 2) keep all premises in good condition and repair, without waste, and free from insect, vermin or other pests or damage for him not expressly subcontracted to the lessee himself; 3) pay when due any indebtedness which may be imposed by a lien or charge on the premises superior to the lien herself, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to lessor; 4) not commit or permit on the premises any acts or conduct which would bring the same into disrepute and present a hazard to all requirements of law or municipal ordinance, or which tend to the pollution or damage to the premises or the property adjacent thereto from making material alterations in and premises, etc., as required by law or municipal ordinance; 5) pay before any penalty attaches all general taxes and pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and upon written request, to furnish to Trustee or to holders of the note duplicate receipts therefor; 6) pay in full under policies in the manner provided by statute, any tax or assessment which First Party may desire to contest; 7) keep all buildings and improvements now or hereafter situated on the premises in good condition and repair, and to pay all taxes, assessments, insurance premiums, and other amounts constituting of money sufficient either to pay the cost of repairing or removing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and to deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about

D NAME: COMMERCIAL NATIONAL BK
E STREET: W.
L CITY: CHICAGO, ILLINOIS
V STATE: IL
E ZIP: 60625
R INSTRUCTIONS: OR 490
Y RECORDER'S OFFICE BOX NUMBER: 5826 N. SACRAMENTO
CHICAGO, ILL.

FOR RECORDER'S INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

