C17002

This Indenture, Made

JZ18,552

1977 . between

Devon Bank, an Illinois Corporation, Chicago, Illinois, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated

February 15, 1977

and known as trust number 2951

herein referred to as "First Party," and Chicago Title & Trust Co.

an Illinois corporation herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed an instalment note beat date herewith in the PRINCIPAL SUM OF

made payable to BEARER

and delivered, in and by

which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum and interest

on the balance of principal remaining from time to time unpaid at the rate payable ment n'y

annum in instalments as follows: four hundred ninety three & 29/100~ DOLLARS of 8.75 per cer t per

Ory / November 19 77 ;and four hundred ninety three & 29/100- DOLLARS on the

day of each month on the 1st

thereafter until said note is fully

paid except that the final payment of principal and interest, if not sooner paid, shall be due on the

1st day of October 22002. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal, provided that the principal of each astalment unless paid when due shall bear interest at the rate of each per cent per annum, and all of said principal and interest being made payable at such banking house

Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of

Devon Bank, 6445 N. Western Ave

NOW, THEREFORE, First Party to secure the pay and of the said principal sum of money and said interest in accordance with the terms, provisions and imitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt who reof is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the

AND STATE OF ILLINOIS, to-wit:

The East 3 1/2 acres of the West 5 1/2 acres of a tract of land described as follows, to wit:

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Part of the North East 1/4 of the North East 1/4 of Section 9, Township 42 North, Range 10 East of the Third Prancipal Medidian, described as follows:

Beginning at the center of road at a point 12 chains Scuth of the North East corner of Section 9, Township 42 North, large 10 East of the Third Principal Meridian; thence South 8 chairs to a stake at the South East corner of the North East 1/4 of the North East 1/4 of said Section 9; thence West 20 chains; thence W.c.h 5.2 chains to the center of road; thence North East along the center of road to the place of beginning in Cook County, Illings

ALSO

PARCEL 2:

A strip of land 102 feet in width (said 102 feet being measured on the South Line) immediately East of and adjoining the West 15 1/2 acres of that part of the North East 1/4 of the North East 1/4 of the North East 1/4 of Section 9, Township 42 North, Range 10 East of the Whird Principal Meridian, described as follows:

Beginning in the center of road at a point 12 chains South of the North East corner of Section 9, Township 42 North, Range 10 East of the Third Principal Meridian; thence South 8 chains to a stake at the South East corner of the North East 1/4 of the North East 1/4 of said Section 9; thence West 20 chains; thence North 5.20 chains to center of road; thence North East along the center of road to place of beginning, in Cook County, Illinois.

126.77

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SEE LEGAL ATTACHED

THIS INSTRUMENT WAS PREPARED, BY Mule Hum Strom Punt 1445 n. western

which, with the property hereinafter described, is referred to herein as the "premises,"

which, with the property hereinafter described, is reterred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

FICIAL COPY

1º HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever, for the purposes, p. 1 upon the uses and trusts herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Unit the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or sist note: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without wate, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien here it; 3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the higher of the note; (4) complete within a reasonable time any buildings or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) refrain from making material alterations in said premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, sorvial assessments, water charges, sewer service charges, and other charges against the premises when d.e. a d upon written request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under protest in the manner provided by statute, any tax or assessment which First Party may desire to contest; (9) keep all buildings and improvements now or hereafter situated on said premises insured against to sor damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness. Ceured hereby, all in companies satisfactory to the holders of the note, such rights to be evidenced by the standard manage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard manage alians to be attached to each policy; and to deliver all policies, including additional and renewal folicies, to holders of the note, and in case of
- 2. The Trustee or the holders of the note hereby secured making any proper in thereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate precured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 3. At the option of the holders of the note and without notice to First Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding anything in the rate or in this trust deed to the contrary, become due and payable (a) immediately in the case of default in making paynent of any instalment of principal or interest on the note, or (b) in the event of the failure of First Party or its successors or assigns to do any of the things specifically set forth in paragraph one hereof and such default which continue for three days, said option to be exercised at any time after the expiration of said three day period
- 4. When the indebtedness hereby secured shall become due whether by acceleration or of evise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to forecl se the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expendit evand expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorn vs. fees, Trustee's fees, appraiser's fees, ontlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of eight per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptey proceedings, to which either of them shall be a party, either as plaintiff, chaimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.
- 6. Upon, or any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale.

without notice, without regard to the solvency or insolvency at the time of application for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee her under may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of mid premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the fell statutory period of redemption, whether there be redemption or not, as well as during any further time when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in where in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and

7. Trustee or the holds of the note shall have the right to inspect the premises at all reasonable times and access thereto shall by r rmitted for that purpose.

8. Trustee has no duty to exemine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust ced or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given

9. Trustee shall release this trust leer find the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness so meed by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, which representation Trustee may a cept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may a successor trustee may a successor trustee herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the n te and which purports to be executed on behalf of First Party; and where the release is requested of the or or al trustee and it has never executed a certificate on any instrument identifying same as the note described here a, it may accept as the genuine note herein described any note which may be presented and which conforms it resistance with the description herein contained of the note and which purports to be executed on behalf of First Party.

10. Trustee may resign by instrument in writing filed in one office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor Any Successor in Trust hereunder shall have the identical title, povers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable come mation for all acts performed

If there shall be any change in ownership of the premises covered bereby without the consent of the holder of the Note secured by this Trust Deed, the entire principal balance and all accrued interest shall become due and payable at the election of the holder of the Note and Foreclsoure Proceedings may be instituted therein. A contract to sell the real estate, or an assignment in part, or in whole of the Beneficial Interest in a Land Trust, shall be deemed a change in ownership for the purpose of this covenant. purpose of this covenant.

THIS TRUST DEED is executed by the Devon Bank, not personally but as Trustee as aforest d in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said Dev a 1 ank, hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly uncertainty to execute this instrument. stood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said First Party or on said Devon Bank personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, and that so far as the First Party and its successors and said Devon Bank personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, DEVON BANK, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice President, and its corporate seal to be hereunto affixed and attested by its Assistant Secretary, the day and year first above written.

deficiency.

DEVON BANK

As Trustee as aforesaid and not personally

TRUST OFFICER

Assistant Secretary

SADA SAJATA TELIHOIS FOLKET FAR RECORD SEP 26 | 24 PM '77

Bidney K. Wilson
RECORDER OF DEEDS *24121552

STATE OF ILLINOIS) COUNTY OF COOK

> a Notary Public aforesaid, DO HEREBY CER-

TIFY, that TRUST OFFICER

edged that he ac custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set fort.

GIVEN under my hand and notarial seal, this

D. 19.Z.Z. Notary Public.

The Instalment Note mentioned in the within Trust Deed has been identified herewith under Identification No. Grand 02 CHICAGO TITLE AND TRE

rower and lender, the note secured fied by the Trustee named herein beby this Trust Deed should be identi-For the protection of both the borfore the Trust Deed is filed for record IMPORTANT

DEVON BANK

Trustee

6445 N. Western Avenue DEVON BANK

Chicago, Illinois

Form 814 C. &J.

END_OF_RECORDED DOCUMENT