

UNOFFICIAL COPY

TRUST DEED
SECOND MORTGAGE FORM (Illinois)

FORM No. 2202
JANUARY, 1968

GEORGE E. COLE[®]
LEGAL FORMS

24 123 034

THIS INDENTURE WITNESSETH, That Elisha Armstrong and Mavourneen Armstrong, his wife (hereinafter called the Grantor), of the City of Chicago, County of Cook and State of Illinois, for and in consideration of the sum of Six-thousand-one-hundred-thirty-five-and-no/100 Dollars in hand paid, CONVEYS AND WARRANTS to John H. Thode, Trustee of the Village of Holmewood, County of Cook and State of Illinois, and to his successors in trust, hereafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with all improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, to other with all rents, issues and profits of said premises, situated in the Chicago County of Cook and State of Illinois, to-wit:

Lot 18 in Grammer's Mercy High School Addition to Chicago, a Subdivision of part of Blocks 16 and 21 in Webster's Subdivision of the Northwest quarter of section 36, Township 38 north, range 16 east of the third principal meridian.

Herby releasing and waiving all rights under and by virtue of the homes and exemption laws of the State of Illinois.

IS TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor Elisha Armstrong and Mavourneen Armstrong, his wife, justly indebted upon their principal promissory note bearing even date herewith, payable

To the order of Evergreen Plaza Bank, Evergreen Park, Illinois the sum of Six-thousand-one-hundred-thirty-five-and-no/100 (\$6135.00) Dollars, in one payment of \$6135.00 due on the 30th of October, 1977.

The Grantor covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note or notes, from time according to any agreement extending time of payment; (2) to pay prior to the first day of June, in each year, all taxes and assessments against said premises, and on demand to exhibit receipt therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) to defend and maintain, shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises in good repair; (6) to elect by the grantee herein, who is hereby authorized to place such insurance in company with the holder of the first mortgage indebtedness, with loss clause attached payable first to the first Trustee herein, and, subject to the Trustee herein as their interest may appear, which policies shall be left and remain with the said Mortgagors or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest accrued on the same when the same shall become due and payable.

In the event of failure to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when the grantee or titleholder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any such or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, by the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent per annum shall be so much additional indebtedness secured hereby.

In the event of a breach of any of the aforesaid covenants, the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest from time of such breach at seven percent annual, shall be recoverable by foreclosure thereof, or by suit at law, or both, in the same as if all said indebtedness had been matured by express terms.

It is Agreed by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosing action, including reasonable attorney's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree, shall be paid by the Grantor, and the expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements, shall be an additional lien upon said premises, as such, to be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not affect the release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor will have all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and with out notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

In the event of the death or removal from said County of said County is hereby appointed to be first successor in this trust, and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantor or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hands and seal of the Grantor John H. Thode this 28th day of July 1977.

This document prepared by:
Barbara A. Spanos
Evergreen Plaza Bank
Evergreen Park, Illinois

Elisha Armstrong (SEAL)
Mavourneen Armstrong (SEAL)

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STATE OF ILLINOIS
COOK COUNTY

1977 SEP 27 AM 10:34

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STATE OF Illinois }
COUNTY OF Cook }

I, Kenneth C. Schurwitz, a Notary Public in and for said County, in the

State aforesaid, DO HEREBY CERTIFY that Elisha Armstrong and Mavourneen Armstrong,

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 28th day of July, 1977.

Kenneth C. Schurwitz
Notary Public

(Imprint See Here)
NOTARY PUBLIC
ILLINOIS
Commission Expires 7-25-80

BOX No. _____
SECOND MORTGAGE
Trust Deed

TO



24123034
GEORGE E. COLES
LEGAL FORMS

END OF RECORDED DOCUMENT