# UNOFFICIAL COPY

This instrument was prepared by and after recording mail to:

John N. Skoubis, Esq. SKOUBIS ALIKAKOS LLC 1990 East Algonquin Road Suite 230 Schaumburg, Illinois 60173 Doc#. 2412723135 Fee: \$107.00 CEDRIC GILES COOK COUNTY CLERK'S OFFICE Date 5/6/2024 2:13 PM Pg: 1 of 4

Above Space for Recorder's Use Only

# TERMINATION AND RELEASE OF DEED RESTRICTIONS

THIS TERMINATION AND RELEASE OF DEED RESTRICTIONS ("Termination Agreement") is made as of the Agreement, 2024, by and among NOVOGRODER/MATTESON, LLC, an Illinois limited liability company ("Releasor") and SALINA PARTNERS KDP, LLC, an innois limited liability company ("Releasee").

#### WITNESSETH:

WHEREAS, Releasor's predecessor-in-interest, The May Department Stores Company, a New York corporation (the "Grantor"), conveyed to Releasees' predecessor-in-interest, Sambo's of Illinois, Inc., an Illinois corporation, fee simple title to the real property commonly known as 5000 W. 211th Street, Matteson, Illinois 60443 and legally described on Exhibit A attached hereto (the "Property") by a Special Warranty Deed dated January 24, 1977 and recorded on June 14, 1977 with the Cook County Recorder of Deeds as Document Number 23968408 (the "Deed");

WHEREAS, the Deed imposes certain restrictions on the Property against drive in restaurants and the sale of food items primarily for off-premises congruption, as more specifically set forth in paragraphs 1 and 2 of Exhibit F attached to the Deed (collectively, the "Applicable Restrictions")

WHEREAS, the Deed requires prior written consent of the Grantor to any construction and improvement work proposed to be done on the Property (the "Right to Construction Approval");

WHEREAS, the Releasee desires to lease the Property to a third party for the development of a restaurant and has requested that Releasor terminate and release the Applicable Restrictions and the Right to Construction Approval as they apply to the Property and any future additions or expansions to the Property, and

**NOW, THEREFORE**, in consideration of good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Releasor and Releasee, intending to be legally bound, do hereby agree as follows:

# NOFFICIAL C

- 1. The foregoing recitals are hereby incorporated into and made a part of this Agreement.
- Releasor and Releasce hereby agree that the restrictions on the Property which prohibit a "drive in restaurant" and the "sale of food items primarily for off-premises consumption," as set forth in paragraphs 1 and 2 of Exhibit F attached to the Deed, are hereby terminated, released and discharged in their entireties and shall be of no further force or effect and no longer a burden or encumbrance on title to the Property and any future additions or expansions to the Property.
- Releasor and Releasee hereby agree that any right of the Releasee, as successor to Grantor to consent to "any subsequent construction and improvement work proposed to be done on the Property from time to time" (including, without limitation, any right to review, approve, or consent a ray plans or specifications therefor), as such right is more specifically set forth in paragraph I on page 3 of the Deed, is hereby terminated, released and discharged in its entirety and shall be of no further force or effect and no longer a burden or encumbrance on title to the Property and shall not apply to any future construction, improvements, additions or expansions to the Property.
- 4. This Termination Agreement shall be binding upon and inure to the benefit of the Releasor and the Releasee and their respective successors and assigns.
  - 5. This Termination Agreen ent shall be governed by the laws of the State of Illinois.

IN WITNESS WHEREOF, the parties have executed and delivered this Termination Agreement on the date set forth above.

#### RELEASOR:

REL SASEE:

SALINA PARTNERS KDP, LLC

an Illinois limited liability company

NOVOGROĐER/MATTESON, LLC. an Illinois limited liability company

Name:

Its:

By: Name:

Its:

[NOTARY PAGE TO FOLLOW]

STATE OF ILLINOIS	)			
COUNTY OF COOK	)			
The undersigned, a Notary FCERTIFY THAT CHRIS SPARTNERS KDP, LLC, ar subscribed to the foregoing that CHRIS SOTOS signed, by the Operating Agreemen for the uses and purposes the Given under cay hand and or BETTY G State Official Sear	SOTOS, personal a Illinois limited to instrument, appear sealed and delived to fail to the said Companierein set forth.  Social seal, this 2	ily known to me to liability company, the red before me this date and the said instrument, as the free and vol	be the Manager e same person wh y in person and ac ent pursuant to aut	of SALINA nose name is eknowledged thority given
Notary Public - State of My Commission Expires Au	T linois	My Commission Expi	res: August	2,202
state of <u>Thingis</u> county of <u>Cook</u>	)	OUNT		
The undersigned, a Notary I CERTIFY THAT <u>Cooled</u> NOVOGRODER/MATTES whose name is subscribed to acknowledged that	Public in and for s Novagnder, per ON, LLC, an III of the foregoing inserting by the Operation	aid County, in the Sa sonally known to rec linois limited liability strument, appeared be signed, sealed and ing Agreement of sai , for the uses a	to be the Manay company, the state of this day is delivered the said	age of same person n person and dinstrument the free and
ROSE T. BROOM OFFICIAL SEAL Notary Public - State of My Commission Expires Nov		Notary Public Commission Expires:	Besome 11-09-20s	<u></u>

Commission Expires: <u>//-09-2024</u>

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## EXHIBIT A LEGAL DESCRIPTION

### PARCEL 1:

LOT 2 OF VENTURE'S SUBDIVISION, BEING A PART OF THE SOUTH ½ OF THE NORTHEAST ¼ OF SECTION 21, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, EXCEPTING THEREFROM THAT PART DEDICATED FOR PUBLIC ROAD PURSUANT TO PLAT OF DEDICATION RECORDED AS DOCUMENT NUMBER 98975519.

### PARCEL 2:

THAT PORTION OF LOT 1 IN CORPORATE LAKES UNIT ONE, A SUBDIVISION OF PART OF LOT 1 IN VENTURE'S SUBDIVISION AND PART OF THE SOUTH ½ OF THE NORTHEAST ¼ OF SECTION 21, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MEP!DIAN, IN COOK COUNTY, ILLINOIS BOUNDED AND DESCRIBED AS FOLLOWS.

COMMENCING AT THE MOST FASTERLY CORNER OF SAID LOT 1 IN CORPORATE LAKES UNIT ONE FOR A POINT OF BEGINNING; THENCE NORTH 89 DEGREES, 30 MINUTES, 19 SECONDS WEST ALONG A SOUTHERLY LINE OF SAID LOT 1 A DISTANCE OF 175.00 FEET; THENCE NORTH 45 DEGREES, 45 MINUTES, 02 SECONDS EAST A DISTANCE OF 124.10 FEET TO A POINT ON A NORTHEASTERLY LINE OF SAID LOT 1 ALSO BEING A POINT ON THE SOUTHWESTERLY RIGHT OF WAY LINE OF CORPORATE LAKES DRIVE; THENCE SOUTH 44 DEGREES, 20 MINUTES, 32 SECONDS EAST ALONG A NORTHEASTERLY LINE OF SAID LOT 1 AND ALSO ALONG THE SOUTHWESTERLY RIGHT OF WAY LINE OF CORPORATE LAKES DRIVE A DISTANCE OF 123.19 FEET TO THE POINT OF BEGINNING.

PIN: 31-21-202-010-0000; 31-21-202-027-0000 (affects land and other property)

COMMON ADDRESS: 5000 WEST 211th STREET, MATTESON, ILLINOIS 60/43