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Doc#: 2415020200 Fee: \$107.00

CEDRIC GILES

COOK COUNTY CLERK'S OFFICE

Date 5/29/2024 10:51 AM Pg: 1 of 4

RECORDATION REQUESTED BY:

**PAN AMERICAN BANK &
TRUST
1440 W. NORTH AVE
MELROSE PARK, IL 60160**

WHEN RECORDED MAIL TO:

**PAN AMERICAN BANK &
TRUST
1440 W. NORTH AVE
MELROSE PARK, IL 60160**

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

**Mario Aparicio, Sr. Loan Documentation & Closing Officer
PAN AMERICAN BANK & TRUST
1440 W. NORTH AVE
MELROSE PARK, IL 60160**

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated 05/17/2024, is made and executed between CHICAGO TITLE LAND TRUST COMPANY AS TRUSTEE U/T/A DATED 12/23/92 AND KNOWN AS TRUST #92-6419, not personally but as Trustee on behalf of CHICAGO TITLE LAND TRUST COMPANY AS TRUSTEE U/T/A DATED 12/23/92 AND KNOWN AS TRUST #92-6419, whose address is 1150 North St., #100, Oak Park, IL 60301 (referred to below as "Grantor") and PAN AMERICAN BANK & TRUST, whose address is 1440 W. NORTH AVE, MELROSE PARK, IL 60160 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 17, 2024 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

A MORTGAGE MADE BY FIRST AMERICAN BANK, AS SUCCESSOR TRUSTEE ON BEHALF - OF FIRST AMERICAN BANK, AS SUCCESSOR TRUSTEE TO FIRST MERIT BANK, AS SUCCESSOR TRUSTEE TO MIDWEST TRUST SERVICES U/T/A DATED 12/23/92 A/K/A TRUST #92-6419 TO PAN AMERICAN BANK NOW PAN AMERICAN BANK & TRUST TO SECURE A PAYMENT OF \$2,450,000.00 DATED 12/7/2016 AND RECORDED 12/8/2016 AS DOCUMENT NO. 1634357147. an ASSIGNMENT OF RENTS DATED 12/7/2016 AND RECORDED 12/8/2016 AS DOCUMENT NO. - 1634357148 TO PAN AMERICAN BANK, NOW PAN AMERICAN BANK & TRUST.

FACSIMILE ASSIGNMENT OF BENEFICIAL INTEREST DATED 12/07/2016 AND RECORDED - 01/10/2017 AS DOCUMENT NO. 1701049221.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THAT PART OF LOT 1 IN LAKE MARY ANNE SUBDIVISION OF PART OF SECTIONS 9 AND 10, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE WEST LINE OF LOT 1 AFORESAID 562.53 FEET NORTH WESTERLY OF THE MOST WESTERLY SOUTHWEST CORNER THEREOF THENCE SOUTH 03 DEGREES 18 MINUTES 14 SECONDS EAST ALONG SAID WEST LINE 170.0 FEET; THENCE SOUTH 74

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MODIFICATION OF MORTGAGE (Continued)

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DEGREES 06 MINUTES 53 SECONDS EAST 54.18 FEET TO A LINE DRAWN SOUTH 55 DEGREES 44 MINUTES 40 SECONDS WEST THROUGH A POINT ON THE WEST LINE OF LOT 1 AFORESAID 75.53 FEET NORTH OF THE MOST WESTERLY SOUTHWEST CORNER THEREOF; THENCE NORTH 55 DEGREES 44 MINUTES 40 SECONDS EAST 65.0 FEET; THENCE NORTH 73 DEGREES 39 MINUTES 07 SECONDS WEST 226.68 FEET; THENCE NORTH 48 DEGREES 18 MINUTES 41 SECONDS WEST 250.0 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 9676 Reding Circle, Des Plaines, IL 60018. The Real Property tax identification number is 09-09-401-074-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Extend the Loan maturity 5 years to 03/05/2029, change payment from interest only to a 5 year term P&I amortization of 25 years and billing date to the 5th of the month. the new interest rate is set at a fixed 8.50%. for the term, all other terms and conditions to remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

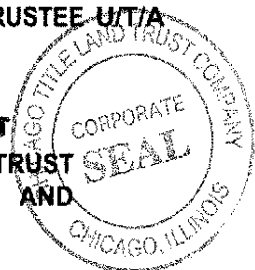
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED 05/17/2024.

GRANTOR:

CHICAGO TITLE LAND TRUST COMPANY AS TRUSTEE U/T/A DATED 12/23/92 AND KNOWN AS TRUST #92-6419

CHICAGO TITLE LAND TRUST COMPANY AS TRUSTEE U/T/A DATED 12/23/92 AND KNOWN AS TRUST #92-6419, not personally but as Trustee under that certain trust agreement dated 12/23/92 and known as CHICAGO TITLE LAND TRUST COMPANY AS TRUSTEE U/T/A DATED 12/23/92 AND KNOWN AS TRUST #92-6419.

By: Maureen O'Donnell ASST. VICE PRESIDENT
Authorized Signer for CHICAGO TITLE LAND TRUST COMPANY AS TRUSTEE U/T/A DATED 12/23/92 AND KNOWN AS TRUST #92-6419



This instrument is executed by the undersigned Land Trustee, not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee, and authority conferred upon and agreed that all the warranties, it is expressly understood and agreed that all the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as Trustee and not personally. No personal liability or personal responsibility is assumed or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.

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MODIFICATION OF MORTGAGE (Continued)

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LENDER:

PAN AMERICAN BANK & TRUST

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[Signature]
Authorized Signer

TRUST ACKNOWLEDGMENT

STATE OF Il

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) SS

COUNTY OF Cook

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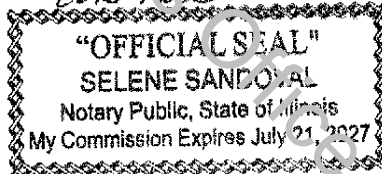
On this 24th day of May, 2024 before me, the undersigned Notary Public, personally appeared MARGARET O'JOINELL, ASST. VICE PRESIDENT of **CHICAGO TITLE LAND TRUST COMPANY AS TRUSTEE U/T/A DATED 12/23/92 AND KNOWN AS TRUST #92-6419**, and known to me to be an authorized trustee or agent of the trust that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the trust.

By *[Signature]*

Residing at 1100 Lake St Ste 165
Cook Park Il 60301

Notary Public in and for the State of Il

My commission expires 7/21/27



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MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT

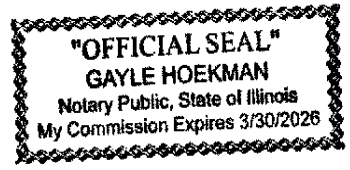
STATE OF Illinois)
)
 COUNTY OF DeWitt) SS
)

On this 24th day of May, 2024 before me, the undersigned Notary Public, personally appeared Robert Santoro and known to me to be the Vice President, authorized agent for **PAN AMERICAN BANK & TRUST** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PAN AMERICAN BANK & TRUST**, duly authorized by **PAN AMERICAN BANK & TRUST** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PAN AMERICAN BANK & TRUST**.

By Gayle Hoekman Residing at Westmont IL

Notary Public in and for the State of Illinois

My commission expires 3-30-26



Cook County Clerk's Office