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CEDRIC GILES
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Date 6/6/2024 4:10 PM Pg: 1 of 4

ASSIGNMENT OF ASSIGNMENT OF RENTS

READY CAPITAL MORTGAGE DEPOSITOR II, LLC a Delaware limited liability
company

(Assignor)
to

READY CAPITAL SUBSIDIARY REIT I, LLC, a Delaware limited liability company
(Assignee)

Dated: As of July 1, 2020

Location: 1501 West North Avenue
Melrose Park, Illinois 60160

APN: 12-34-403-013-0000

DOCUMENT PREPARED BY AND
WHEN RECORDED, RETURN TO:

ReadyCap Commercial, LLC
Post Closing / Melissa Perez
1320 Greenway Drive, Suite 560
Irving, Texas 75038

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ASSIGNMENT OF ASSIGNMENT OF RENTS

READY CAPITAL MORTGAGE DEPOSITOR II, LLC, a Delaware limited liability company, having an address at 1251 Avenue of the Americas, 50th Floor, New York, New York 10020 (“*Assignor*”), as the holder of the instrument hereinafter described and for valuable consideration hereby endorses, assigns, sells, transfers and delivers to **READY CAPITAL SUBSIDIARY REIT I, LLC**, a Delaware limited liability company, whose address is 1320 Greenway Drive, Suite 560, Irving, Texas 75038, its successors, participants and assigns (“*Assignee*”), all right, title and interest of Assignor in and to that certain Assignment of Rents, by **KD MELROSE PARK HOLDINGS, LLC**, an Illinois limited liability company, **MELROSE PARK INVESTORS LLC**, a Delaware limited liability company, and **KD SENIOR MELROSE PARK HOLDINGS, LLC**, a Delaware limited liability company (jointly, severally and collectively, the “*Borrower*”), in favor of Assignee dated March 8, 2016, and recorded in the Cook County Recorder of Deeds, Illinois, as document number 1607556257 as the same was assigned by Assignee to **SUTHERLAND WAREHOUSE TRUST II**, a Delaware statutory trust (“*Sutherland*”), pursuant to that certain Assignment of Assignment of Rents, dated April 30, 2017, and recorded in the aforesaid records as document number 1713615070; as the same was assigned by Sutherland to Assignor pursuant to that certain Assignment of Rents, dated April 30, 2020 and recorded in the aforesaid records as document number 2020210035 (as the same have heretofore been amended, modified, restated, supplemented, assigned, renewed or extended, the “*Assignment of Rents*”), and creating a first lien on the property described in Exhibit A attached hereto and by this reference made a part hereof.

Together with any and all notes and obligations therein described, the debt and claims secured thereby and all sums of money due and to become due thereon, with interest provided for therein, and Assignor hereby irrevocably appoints Assignee hereunder its attorney to collect and receive such debt, and to foreclose, enforce and satisfy the foregoing the same as it might or could have done were these presents not executed, but at the cost and expense of Assignee.

Together with any and all other liens, privileges, security interests, rights, entitlements, equities, claims and demands as to which Assignor hereunder possesses or to which Assignor is otherwise entitled as additional security for the payment of the notes and other obligations described herein.

TO HAVE AND TO HOLD the Assignment of Rents unto Assignee and to the successors and assigns of Assignee forever.

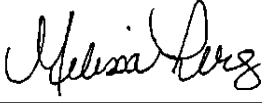
[SIGNATURE ON THE FOLLOWING PAGE]

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IN WITNESS WHEREOF, Assignor has caused this instrument to be executed by its duly authorized officer on the day and year first above written.

ASSIGNOR:

READY CAPITAL MORTGAGE DEPOSITOR II, LLC, a Delaware limited liability company

By: 
Name: Melissa Perez
Title: Authorized Person

Property of Cook County Clerk's Office

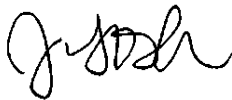
ACKNOWLEDGMENT

State of Texas
County of Dallas

ss.

On December 13, 2022, before me, Jillian Tosh, a Notary Public in and for said County and State, personally appeared Melissa Perez, personally known to me or proved on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.





[Notary Public]

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Exhibit A

Description of Property

Common Property Address: 1501 West North Ave.
Melrose Park, Illinois 60160

Permanent Index Numbers: 12-34-403-013-0000

THE EAST 297.46 FEET OF LOT 3 OF THE SUBDIVISION OF THE SOUTHWEST ¼ OF THE SOUTHEAST ¼ OF SECTION 34, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART THEREOF LYING NORTH OF A LINE 468.13 FEET NORTH OF AND PARALLEL TO THE SOUTH LINE OF SAID SECTION 34) AND (EXCEPT THAT PART THEREOF TAKEN FOR WIDENING OF NORTH AVENUE) AND (EXCEPT THE EAST 25 FEET FALLING IN 15TH AVENUE), IN COOK COUNTY, ILLINOIS.

APN: 12-34-403-013-0000