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CEDRIC GILES

COOK COUNTY CLERK'S OFFICE

Date 6/10/2024 10:03 AM Pg: 1 of 4

TITLE OF DOCUMENT: ASSUMPTION AGREEMENT

LOAN NUMBER: 101512334

DATE OF DOCUMENT: April 29, 2024

PROPERTY ADDRESS: 5542 W 132ND ST, CRESTWOOD, IL 60445

PARCEL ID NO: 24-33-300-020-0000

LEGAL DESCRIPTION:

LOT 1 IN DERUITER'S SUBDIVISION OF PART OF THE SOUTH 5 ACRES OF THE NORTHWEST
1/4 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 37 NORTH,
RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PREPARED BY AND RETURN TO:

UNITED COMMUNITY BANK
TAYLOR CORBIN
P.O. BOX 148
GILLESPIE, IL 62033

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ASSUMPTION AGREEMENT

ASSUMPTION AGREEMENT dated this 19th day of April, 2024 by and between Lorraine Williams ("Williams") whose address is 5542 132nd Street, Crestwood, Illinois (the "Property") and United Community Bank, an Illinois banking corporation ("Bank").

Whereas, New Borrower and Patrick ~~Rodgers~~ ^{ROGERS (ROGERS) (LW)} ("Rodgers") jointly owned the Property which was subject to a mortgage dated June 24, 2009 (the "Mortgage") in favor of Standard Bank and Trust Company ("Standard") securing a loan made by Standard to ~~Rodgers~~ ^{ROGERS (LW)} evidenced by a Promissory Note in the original principal amount of \$162,000.00 of even date (the "Note"); and

Whereas, Bank is now the owner and holder of the Mortgage and Note; and

~~Rodgers~~ ^{ROGERS (LW)} is now deceased; and

Whereas, Williams, as surviving joint tenant, has asked to enter into a Loan Modification Agreement with Bank whereby, among other things, she would assume personal liability on the Note and Bank is agreeable to allowing Williams to do so on the terms and conditions set forth herein and in that Loan Modification Agreement.

NOW, THEREFORE, the parties agree as follows:

1. Williams assumes and agrees to pay the obligations of ~~Rodgers~~ ^{ROGERS (LW)} under that certain Promissory Note dated June 24, 2009 in the original principal amount of \$162,000.00 originally payable to the order of Standard Bank and Trust Company (the "Note"), a copy of which is attached hereto as Exhibit A and made a part hereof, as has been modified and amended by that certain Loan Modification Agreement dated MARCH 19, 2024 between Williams and Bank (the "Loan Modification Agreement").

2. Williams acknowledges and agrees that Bank is the owner and holder of the Note, Mortgage, and Loan Modification Agreement and has full right, power and authority to enforce

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same, free of any defenses, counterclaims or right of set-off which Williams may have or claim to have.

3. Williams acknowledges and agrees that the Unpaid Principal Balance due to Bank under the Note as of April 1, 2024 is \$114,284.06 with interest accruing at a rate of 4.875% per annum on the Unpaid Principal Balance of the loan from March 1, 2024 forward.

4. This document contains the entire agreement of the parties and may be amended only by a writing signed by both of the parties hereto.

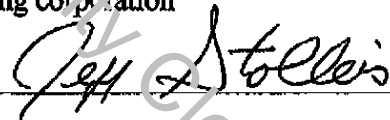
5. This Agreement shall be binding upon the parties and their respective heirs, legal representatives, successors and assigns.

6. This Agreement shall be deemed effective as of April 1, 2024.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.


Lorraine Williams

UNITED COMMUNITY BANK, an Illinois banking corporation

By: 

Name: JEFF STOLLERS

Title: SVP Loss Mitigation

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STATE OF ILLINOIS

COUNTY OF Cook

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Lorraine Williams, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the aforesaid instrument as his free and voluntary act, for the uses and purposes therein set forth.

In witness whereof, I have hereunto set my hand and seal this 10 day of May, 2024.



[Signature]
Notary Public

STATE OF ILLINOIS

COUNTY OF Saugamua

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that Jeff Stallis as SVP. Loss Mitigation of United Community Bank, to me personally known to be the _____ of United Community Bank, and also known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed and delivered the aforesaid instrument, all as the free and voluntary act and deed of said Bank, for the uses and purposes therein set forth, pursuant to authority of its Board of Directors.

In witness whereof, I have hereunto set my hand and seal this 28th day of May, 2024.



[Signature]
Notary Public