

UNOFFICIAL COPY

WARRANTY DEED IN TRUST

24 165 487

The above space for recorder's use only

THIS INDENTURE WITNESSETH, That the Grantor, S WILLIAM J. ANDERSON and CANDICE A. ANDERSON, his wife, of the County of COOK, and State of Illinois, for and in consideration of the sum of TEEN AND NO/100 dollars (\$ 10.00), in hand paid, and of other good and valuable considerations, receipt of which is hereby duly acknowledged, Convey and Warrant unto AMERICAN NATIONAL BANK AND TRUST COMPANY OF WAUKEGAN, ILLINOIS, a National Banking Association duly organized and existing under the National Banking Laws and duly authorized to accept and execute trusts within the State of Illinois, as Trustee under the provisions of a certain Trust Agreement, dated the 1st day of July, 1977, and known as Trust Number 1351, the following described real estate in the County of Cook, and State of Illinois, to-wit:

Lot 24 in Block 15 in Arlington Heights Gardens Homesites a Subdivision in the North East 1/4 of Section 9, Township 41 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

65-73196 R
Covenants, conditions and restrictions of record; private, public and utility easements and roads and highways, if any; general taxes for the year 1977 and subsequent years.

TO HAVE AND TO HOLD the said real estate with the appurtenances, upon the trusts and for the uses and purposes herein and in said Trust Agreement set forth.

Full power and authority is hereby granted to said Trustee to improve, manage, protect and subdivide said real estate or any part thereof, to lay out and park streets, highways, alleys, to create a subdivision or cause the same to be subdivided, to resubdivide said real estate as often as desired to accommodate the grant options to purchase to sell on any terms, to convey either with or without consideration, to convey said real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said Trustee, to donate, to deconvey, to mortgage, pledge or otherwise encumber said real estate, or any part thereof, to lease said real estate, or any part thereof, from time to time in possession, to let, to sublease, to communicate, to lease for a term of any length, for any period of time, not exceeding in the case of any single lease the term of 198 years, and to renew or extend leases upon any terms and for any period or period of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase any and all parts of the reversionary interest in the main or in any part thereof, for other personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement in appurtenant to said real estate or any part thereof, and to deal with said real estate and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to do.

No lease shall any party dealing with said Trustee or any successor in trust, in relation to said real estate, or to whom said real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said Trustee, or any successor in trust, be obliged to see to the application of any purchase money, rent or money borrowed or advanced on account of the same, or be obliged to see that the terms of this trust have been observed, or be liable in any way for any acts or omissions of any party dealing with said real estate or any part thereof, or entitled to receive into any of the terms of said Trust Agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said Trustee, or any successor in trust, in relation to said real estate shall be conclusive evidence in favor of every person (including the Registrar of Titles of any county) relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the date of the instrument was executed in accordance with the terms, conditions and limitations contained in this Indenture and in said Trust Agreement or in all amendments thereto, if any, and binding upon all beneficiaries thereunder, (b) that said Trustee, or any successor in trust, was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage, or other instrument, and (d) If the conveyance is made to a minor, that the same is valid and binding upon the minor, his or her parents, his or her spouse, his or her children and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in title.

The conveyance is made upon the express understanding and condition that neither American National Bank and Trust Co., individually or as Trustee, nor the successor or successors in trust shall incur any personal liability or be subjected to any claim, judgment or decree for anything it or they or the agent or attorney may or may not do or omit to do in relation to the administration of the trust, or the trustee, or the trust, or the assets or amounts held thereon, or for injury to person or property happening in or about the said real estate, any and all such liability being hereby expressly waived and released. Any contract, obligation or indebtedness incurred or entered into by the Trustee in connection with said real estate may be entered into by it in the name of the then beneficiaries under and in said Trust Agreement as their attorney-in-fact, hereby giving full power with full authority to do all acts necessary to carry out the intent and purpose of the Trust, and no individual may bind the Trustee and his or her obligation whatsoever with respect to any such contract, obligation or indebtedness except only so far as the trust property and funds in the actual possession of the Trustee shall be applicable for the payment and discharge thereof. All persons and corporations whomsoever and whatsoever shall be charged with notice of this condition from the date of the filing for record of this Deed.

The interest of each and every beneficiary hereunder and under said Trust Agreement and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or any other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforementioned, and the same shall be held in the American National Bank and Trust Company, individually or as Trustee, in trust for all of the real estate above described.

If the title to any of the above real estate is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificates of title or duplicates thereof, or memorial, the words "In trust," or "upon condition," or "with Limitations," or words of similar import, in accordance with the statute, which exact notice and provided, and said Trustee shall not be required to produce the said Agreement or any other writing, extraneous thereto, as evidence that any transfer, charge or other dealing involving the real estate made is in accordance with the true intent and meaning of the trust.

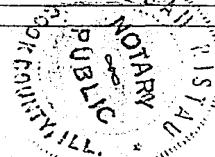
And the said grantor, hereby expressly waives, and releases, any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor, have hereunto set their hands and sealed this 16th day of September, 1977.

William J. Anderson [SEAL] Candice A. Anderson [SEAL]

[SEAL] [SEAL]

State of ILLINOIS, ss. I, Joan Ristau, Notary Public in and for said County, in the state aforesaid, do hereby certify that WILLIAM J. ANDERSON and CANDICE A. ANDERSON, his wife,



personally known to me to be the same person whose name is are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial on this 16th day of September, 1977.

Joan Ristau

Notary Public

AMERICAN NATIONAL BANK AND TRUST CO.
2323 W. GRAND AVENUE
WAUKEGAN, ILLINOIS 60085

For information only insert street address of above described property.

FORM 404-51

Document Number

24 165 487

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OCT 26 11 PM '77

NUMBER OF DEEDS

* 24165487

Property of Cook County Clerk's Office

CHICAGO, ILLINOIS 60603

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CLERK'S OFFICE

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