UNOFFICIAL COPY



TRUST DEED

63.8856

1977 NOV 10 AM 10 52

The Later Brown of the Control of th

NOV-10-77 476216 • 24188794 • A -- Rec

10.15 24 188 794

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made October

77, between

Herman J. Bey and Essie L. Bey, his wife

herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Anne s, herein referred to as TRUSTEE, witnesseth:

at the legge of Frank lands

THAT, WHER AS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said

plus interest at a rate equal to 12% per annum above the prime rate charged by the Exchange National Pank of Chicago, from time to time, on 90-day commercial loans, as determined on the 20th day of the month preceding payment date, but in no event shall the interest charged be less than 18% per annum on the balance due, payable in installments of One Fundred Eighty-Three and 33/100 Dollars (\$183.33), plus interest (as hereinabove described) on the 1st day of December, 1977, and One Hundred Eighty-Three and 33/100 Dollars (\$183.33) plus interest (as hereinabove described) on the 1st day of December, 1977, and One Hundred Eighty-Three and 33/100 Dollars (\$183.33) plus interest (as hereinabove described) on the first day of each month thereafter until this Note is fully paid except that a final payment hall be due on November 1, 1982. All such payments received on account of this Note, to be applied to interest on the unpaid principal balance and the remainder to principal, provided that the principal of each installment unless paid within five days then due shall bear interest at a rate equal to 16% per annum above the prime rate charged by the Exchange National Bank of Chicago, on 90-day commercial loans, as determined on the 20th day preceding the due date of each installment. All of the said interest and principal being payable at the office of installment. All of the said interest and principal being payable at the office of Austin Bond & Mortgage Co., in Chicago Illinois, or at such place as the holder of this Note may from time to time in writing appoint.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performed, and also in consideration of the sum of One Dollar is hind paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the COOK AND STATE OF ILLINOIS, to wit:

Lot 42 and the South 17 feet of Lot 43 in Block 104 in Harvey in Section 17 Township 36 North, Range 14, East of the Third Principal Meridian.

This Trust Deed cannot be prepaid before

This document prepared by William W. Hartman, 120 W. Madison St which, with the property hereinafter described, is referred to herein as the "premises,"

Chicago, Ill. 60602

TOGETHER with all improvements, tenements, fixtures, and appurtenances thereto belonging, and "rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or her after therein or thereon is edd to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including without restricting the foregoing), screens, window shades, storm doors and windows, floor overings, inador beds, awnings, stoves and var, braiers. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that a similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the manifest of the premises of the real estate.

the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and po) the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the Stat of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reme side of

successors and assigns. WITNESS the hand	•	ein by reference and a	Ť			gagors, their nairs,
		[SEA	- 6 / 1	Meridan	7. Set U	[SEAL]
		[SEA	(),	ESSIE I	3ey /	[SEAL]
STATE OF ILLINOIS,	,	1	DANIEL	BAUMA	~ V	
County of COOK	SS. a i	Notary Public in and for HAT <u>Herman</u>	and residing in said J. Bey are	County, in the St d Essie I	ate aforesaid, DO Bey h	HEREBY CERTIFY
7-		onally known to me to	be the same perso			subscribed to the
NOTA	they	strument, appearedsigned, sea or the uses and purposes	ted and delivered			
OUBLIC	Containing set, to	der my hand and Notaria	al Seal this	25th gay	of Octobe	r19 <u>77</u> .
Notarial Scal COUNT			pla			Notary Public

Form 807 Trust Deau - Individual Martgagor - Secures One Instalment Note with Interest Included in Payment. R. 11/75

Page 1

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE I (THE REVERSE SIDE OF THIS TRUST DEED):

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO OP PAGE I (THE REVERSE SIDE OF THIS TRUST DEED):

1. Mantagerers shall (a) promptly retain, extore or rebailed any baldings or improvements now or hereafter on the premises which may become damaged or be destroyed; (b) keep stall premises in good conditions and repair, without waste, and free from mechanic's or other literal or claims for lie not expressly suberdinated to the lien hereof; (c) pay when due any indebtofeness which may be seen which the promises of the premises of the premises superior to the lien hereof, and apma request exhabit satisfactory evidence of the discharge of such prior lied to Trustee or to the promises of the promises of the promises and the superior of the promises and the promises and the promises and the promises and the premises when the premises and the premis

indebtedness secured hereby, or by any decree foreclosing this trust, etc. or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such applicator is reade prior to foreclosure sale; (b) the deficiency in case of a sale and deficiency.

10. No action for the enforcement of the lien or of any provision of or shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the not, nereby sorted.

11. Trustee or the holders of the note shall have the right to inspect the premises, or to inquire into the validity of the signatures or the identity, capacity, or authority of the signatures or on the interpose.

12. Trustee has no duty to examine the title, location, existence or con Unit of deed, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the term of so, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the term of so, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the term of so, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given.

13. Trustee shall release this trust deed and the lien thereof by proper instrument, one presentation of satisfactory evidence that all indebtedness secured by this trust deed has here high paid; and Trustee may execute and defense hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the ore, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without unjury. When a rease is requested of a successor trustee, such successor trustee, and, which representation Trustee may accept as true without unjury. When a rease and end the purports to be executed by the pe

٠٠.,٠,

IMPORTANT! FOR THE PROTECTION OF BC III THE BORROWER AND LENDER THE INSTALMINIT LOTE SECURED BY THIS TRUST DEED SHOULD BE IDEND IFIED BY CHICAGO TITLE AND TRUST COMPANY, TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECO	CHI By	ion No. GABGOOS ICAGO TITLE AND FRUST COMPANY, Trustee, CO TO TO TO Sistant Secretary Assistant Vice President
MAIL TO: D. BAUMAN Sonte 10 170 W 1440130N Sonte 10 Chan Jell Good Place in recorder's Office Box Number		FOR RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

END OF RECORDED DOCUMEN