# **UNOFFICIAL COPY**

Doc#. 2419820511 Fee: \$107.00 CEDRIC GILES COOK COUNTY CLERK'S OFFICE Date 7/16/2024 12:28 PM Pg: 1 of 4

### ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

MCRGAN STANLEY BANK, N.A., a national banking association (Assignor)

to

MORGAN STANLEY MORTGAGE CAPITAL HOLDINGS LLC, a New York limited liability company (Assignee)

Effective as of May 6, 2024

Property Address(es): 4830-4848 1/2 South Drexel Boulevard, Chicago, IL 60615
Parcel No(s): 20-11-105-013-0000, 20-11-105-014-0000,
20-11-105-082-0000, 20-11-105-083-0000
County of Cook
State of Illinois

DOCUMENT PREPARED BY AND WHEN RECORDED, RETURN TO: McCoy & Orta, P.C.

100 North Broadway, 26<sup>th</sup> Floor Oklahoma City, Oklahoma 73102 Telephone: 888-236-0007 2419820511 Page: 2 of 4

## **UNOFFICIAL COPY**

### ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

Effective as of the 6th day of May, 2024, MORGAN STANLEY BANK, N.A., a national banking association, having an address at 1585 Broadway, New York, NY 10036 ("Assignor"), as the holder of the instrument hereinafter described and for valuable consideration hereby assigns, sells, transfers and delivers to MORGAN STANLEY MORTGAGE CAPITAL HOLDINGS LLC, a New York limited liability company, having an address at 1585 Broadway, 25th Floor, New York, NY 10036 ("Assignee"), its successors, participants and assigns, without recourse of verranty, all right, title and interest of Assignor in and to that certain:

ASSIGNMENT OF LEASES AND RENTS made by 4830-4840 S DREXEL RESIDENCES LLC, a Delaware limited liability company to Assignor, dated as of February 29, 2024 and recorded on March 7, 2024, as Document Number 2406707123 in the Recorder's Office of Cook County, Illinois (as the same may have been amended, redified, restated, supplemented, renewed or extended), securing payment of note(s) of even date therewith, in the original principal amount of \$31,000,000.00, and creating a first lien on the property described in Exhibit A attached hereto and by this reference made a part hereof.

Together with any and all other liens, privileges, security interests, rights, entitlements, equities, claims and demands as to which Assigner hereunder possesses or to which Assignor is otherwise entitled as additional security for the rayment of the notes and other obligations described herein.

all be binding upon and shall now sors and assigns.

[SIGNATURE PAGE(S) TO FOLLOW] This instrument shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

Reference No.: 8275.009 Matter Name: Drexel Terraces Pool: BANK5 2024-5YR6

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IN WITNESS WHEREOF, the Assignor has caused this instrument to be executed this day of May, 2024, to be effective as of the date first written above.

### **ASSIGNOR:**

MORGAN STANLEY BANK, N.A., a national banking association

Title: Authorized Signatory

STATE OF NEW YORK

COUNTY OF NEW YORK

Open of the control o On the <u>Lad</u> day of May, 2024, before me, the undersigned, a Notary Public in and for said state, personally appeared Cynthia P. Eckes, as Authorized Signatory of MORGAN STANLEY BANK, N.A., personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her capacity, and that by her signature on the instrument, the individual, or the person upon behalf of which the individual acted executed the instrument.

WITNESS my hand and official seal.

My Commission Expires:

Signature:

Ma Alexandra Cruz Notary Public, State of New York Reg. No. 01CR0007783 Qualified in New York County Commission Expires 05/16/2027

Reference No.: 8275,009 Matter Name: Drexel Terraces Pool: BANK5 2024-5YR6

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### **EXHIBIT A**

### LEGAL DESCRIPTION

Street Address: 4830-4848 1/2 South Drexel Boulevard, Chicago, Illinois 60615

Permanent Tax Identification Number: 20-11-105-013-0000, 20-11-105-014-0000, 20-11-105-082-0000, 20-11-105-083-0000

### PAR(E) 1:

LOTS 4, 1.7 AND 8 (EXCEPT THE SOUTH 98.00 FEET OF SAID LOTS 7 AND 8) AND THE STRIP OF LAND DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID LOT 4; THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 4 TO THE NORTHWEST CORNER OF SAID LOT 5; THENCE SOUTH ALONG THE WEST LINE OF SAID LOT 5 TO THE NORTHWEST CORNER OF LOT 6; THENCE WEST TO THE EAST LINE OF SAID LOT 7; THENCE WEST AND NORTHWESTERLY ALONG THE NORTH LINE OF SAID LOT 7; THENCE WEST AND SOUTHWESTERLY ALONG THE NORTH AND NORTHWESTERLY LINE OF SAID LOTS 7 AND 8 TO THE WEST LINE OF SAID LOT 8 AND NORTH TO THE POINT OF BEGINNING, ALL IN CALGG'S SUBDIVISION OF BLOCK 3 IN DREXEL AND SMITH'S SUBDIVISION OF THE WEST HALF OF THE NORTHWEST QUARTER AND THE WEST HALF OF THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 14 EALT OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

THE NORTH 191.00 FEET OF THE EAST 28.00 FEET OF LOTS 2, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19 AND 20 IN GRIGG'S SUBDIVISION OF BLOCK 3 IN DREXEL AND SMITH'S SUBDIVISION OF THE WEST HALF OF THE NORTHWEST QUARTER AND THE WEST HALF OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

#### **ALSO**

THE SOUTH 190.00 FEET OF THE EAST 28.00 FEET OF LOTS 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19 AND 20 IN GRIGG'S SUBDIVISION OF BLOCK 3 IN DREXEL AND SMITH'S SUBDIVISION OF THE WEST HALF OF THE NORTHWEST QUARTER AND THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Reference No.: 8275.009 Matter Name: Drexel Terraces Pool: BANK5 2024-5YR6