

RECEIVED IN BAD CONDITION

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Property of Cook County, Ill.

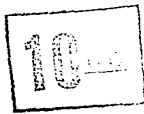
69-27-119. 109. 109. 45. 58. 41. 97R

This Indenture Witnesseth, That the Grantors, Victor L. Pagel and Laura M. Pagel, his Wife

of the County of Cook and State of Illinois, for and in consideration of the sum of Ten Dollars (\$ 10.00),

in hand paid, and of other good and valuable considerations, receipt of which is hereby duly acknowledged, Convey an Warrant unto CITIZENS BANK & TRUST COMPANY, an Illinois banking corporation duly authorized to accept and execute trusts within the State of Illinois, as Trustee under the provisions of a certain Trust Agreement, date the 1st day of December 1975, and known as Trust Number 65-2708, the following described real estate in the County of Cook

and State of Illinois to-wit:
Lot 2 (except the East 10 acres thereof, except the South 150 feet thereof, and except that part lying North of South 260 feet thereof, as measured on West line, and also except West 50.06 feet thereof) in Owner's Partition of West 1/2 of North West 1/4 of Section 27, Township 41 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois



Citizens Bank & Trust Co.
One So. Northwest Hwy.
Park Ridge, Ill. 60068

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SUBJECT TO General taxes for 1977 and subsequent years

TO HAVE AND TO HOLD the said real estate with the appurtenances, upon the trusts, and for the uses and purposes herein and in said Trust Agreement set forth.

Full power and authority is hereby granted to said Trustee to improve, manage, operate, and subdivide said real estate or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to rehabilitate said real estate as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey together with or without consideration, to convey said real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said Trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said real estate, or any part thereof, to lease said real estate, or any part thereof, from time to time, in possession or reversion, by leases to commence in present or in future, and upon any terms and for any period or periods of time, not exceeding in the case of a single demise the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said real estate, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or encumbrance appurtenant to said real estate or any part thereof, and to deal with said real estate and every part thereof in all other ways and for such other considerations as it shall be lawful for any person owning the same to deal with the same whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said Trustee, or any successor in trust, in relation to said real estate, or to whom said real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said Trustee, or any successor in trust, be obliged to see to the application of any purchase money, rent or money borrowed or advanced on said real estate, or be obligated to see that the terms of this trust have been complied with, or be obliged to inquire into the authority, necessity or expediency of any act of said Trustee, or be obliged or privileged to inquire into any of the terms of said Trust Agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said Trustee, or any successor in trust, in relation to said real estate shall be conclusive evidence in favor of every person (including the Registrar of Titles of said county) relying upon or claiming under any such conveyance, lease or other instrument, in that at the time of the delivery thereof the trust created by his Indenture and by said Trust Agreement was in full force and effect, and that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations, contained in this Indenture and said Trust Agreement or in all amendments thereof, if any, and binding upon all beneficiaries thereunder, and that said Trustee, or any successor in trust, was duly authorized and empowered to execute and deliver every such deed, lease, mortgage or other instrument and that if any conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are clothed with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

This conveyance is made upon the express understanding and condition that neither CITIZENS BANK & TRUST COMPANY, PARK RIDGE, ILLINOIS, individually or as Trustee, nor its successor or successors in trust shall incur any personal liability or be subjected to any claim, judgment or decree for anything it or they or its or their agents or attorneys may do or omit to do in or about the said real estate or under the provisions of this Deed or said Trust Agreement or any amendment thereto, or for injury to person or property happening in or about said real estate, any and all such liability being hereby expressly waived and released. Any contract, obligation or indebtedness incurred or entered into by the Trustee in connection with said real estate may be entered into by it in the name of the then beneficiaries under said Trust Agreement as their attorney-in-fact, hereby irrevocably appointed for such purposes, or, at the election of the Trustee, in its own name, as Trustee of an express trust and not individually (and the Trustee shall have no obligation whatsoever with respect to any such contract, obligation or indebtedness except only so far as the trust property and funds in the actual possession of the Trustee shall be applicable for the payment and discharge thereof). All persons and corporations whomsoever and whatsoever shall be charged with notice of this condition from the date of the filing for record of this Deed.

The interest of each and every beneficiary hereunder and under said Trust Agreement and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or any other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid, the interest hereof being to vest in said CITIZENS BANK & TRUST COMPANY, PARK RIDGE, ILLINOIS, the entire legal and equitable title in fee simple, in and to all of the real estate above described.

If the title to any of the above real estate is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided.

And the said grantors hereby expressly waive, and release, any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor and aforesaid ha-ve hereunto set their hands and seals this 7th day of November 1975.
Victor L. Pagel [REAL] Laura M. Pagel [REAL]
Victor L. Pagel [REAL] Laura M. Pagel [REAL]

Prepared by: William D. Vedral
678 Lee St.,
Des Plaines, IL 60016

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24 206 656

UNOFFICIAL COPY

Property of Cook County Clerk's Office

STATE OF ILLINOIS }
COUNTY OF COOK } ss.

I, William D. Vedral

a Notary Public in and for said County, in the State aforesaid, do hereby certify that
Victor L. Puzel and Laura M. Puzel, his wife

personally known to me to be the same persons whose names are
subscribed to the foregoing instrument, appeared before me this day in person and
acknowledged that they signed, sealed and delivered the said instrument
as their free and voluntary act, for the uses and purposes therein set forth,
including the release and waiver of the right of homestead.

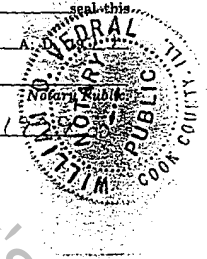
GIVEN under my hand and notarial

14th day of November

William D. Vedral

My commission expires April 5, 1978

RECORDED
*24208656



ILLINOIS
RECORD
Nov 23 2 23 PM '77

EX 405
JUST NO

Deed in Trust
WARRANTY DEED

TO
CITIZENS BANK & TRUST COMPANY
PARK RIDGE, ILLINOIS
TRUSTEE