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RECORDED & INDEXED  
COOK COUNTY ILLINOIS

THIS INSTRUMENT, Made **January 4,** 19 **78**, between **WILBUR DANIEL SCHAULIS AND CYNTHIA A. SCHAULIS, HIS WIFE** (hereinafter referred to as "Mortgagors") and Harris Trust and Savings Bank, an Illinois banking corporation, having its principal office in the City of Chicago, Illinois (hereinafter referred to as "Trustee").

### WITNESSETH:

THAT WILBUR DANIEL SCHAULIS and CYNTHIA A. SCHAULIS, his wife, are jointly indebted to the Trustee as holder of the Installment Note hereinafter described and that both of them being herein referred to as "Noteholder" in the principal sum of **NINETY THOUSAND AND NO/100** Dollars (\$ **90,000.00** ) evidenced by one certain Installment Note of the Mortgagors of even date herewith, made payable to BEAHLER and discounted, in and by which said Note the Mortgagors promise to pay the said principal sum and interest on the balance of principal remaining from time to time unpaid thereon at the rate provided in said Note in **equal** monthly installments with the final payment of principal and interest, if not sooner paid, due on the **first** day of **February** **20** **73** and Installment Note and any and all extensions or renewals thereof and any notes issued in replacement or substitution thereof being hereinafter referred to as the "Notes".

NOW, THE BEFORE, the Mortgagors to secure the payments of the principal of and interest on the Note in accordance with the terms and provisions thereof, and the observance and performance of the covenants and agreements herein contained and the other obligations which this Trust Deed by its terms creates, and also in consideration of the sum of Ten Dollars in hand paid, the receipt whereof is hereby acknowledged, do by these presents **CONVEY AND WARRANT** unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the **City** of **Glencoe** of **Cook** County of **Cook** State of Illinois, to wit:

**That part of Lot 20 in Owners Subdivision of parts of Section 5, Section 6 and Section 7, Township 42 North, Range 13, East of the Third Principal Meridian according to the plat thereof recorded March 30, 1901 in Book 81 of Plats Page 11 as Document No. 3080688 lying easterly of a line 255 feet west of and parallel to the East line of said Lot 20, and lying west of a line 175 feet west of and parallel to the East line of said Lot 20 in the Village of Glencoe, in Cook County, Illinois.**

which, with the property hereinafter described, is referred to herein as the "premises".

TOGETHER with all buildings, improvements, tenements, easements, fixtures and appurtenances at any time brought thereto and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be indebted thereto (which are pledged primarily and on a parity with said real estate as security for the payment of the indebtedness secured hereby and not secondarily), and, without limiting the generality of the foregoing, all apparatus and equipment of every kind now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, and all screens, window shades, storm doors and windows, awnings, floor coverings, gas and electric fixtures, stoves, boilers, sinks and water heaters. All of the foregoing are deemed to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles heretofore placed in the premises by the Mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois; which rights and benefits the Mortgagors do hereby expressly release and waive.

### IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- Mortgagors shall (a) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed; (b) keep said premises in good condition and repair, without waste, and free from charges, encumbrances, mechanics' or other liens or claims for lien not expressly subordinated to the lien hereof; (c) pay when due any indebtedness which may be secured by a lien, charge or encumbrance on the premises, and upon request exhibit satisfactory evidence of the discharge of same to Trustee or to Noteholder; (d) comply within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (e) comply with all requirements, acts of law or municipal ordinances with respect to the premises and the use thereof; (f) without prior written consent of Noteholders not make any material alteration in said premises except as required by law or municipal ordinance; and (g) promptly notify Trustee of any damage or destruction to the premises, or any pending or threatened proceeding for the taking by eminent domain or otherwise of any part thereof, of any notice from any governmental authority alleging violation of any building code, zoning ordinance or other governmental requirement or of any other event or condition which might impair the value of the premises or its use for its intended purpose.
- Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges and other charges against the premises when due, and shall upon written request, furnish to Trustee or to Noteholder duplicate receipts therefor. To prevent default hereunder, Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, flood hazards (to the extent insurance therefor is obtainable) and such other hazards or contingencies as Noteholder may require under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies reasonably satisfactory to Noteholder, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of Noteholder (such rights to be evidenced by the standard noncontributory mortgage clause to be attached to each policy) and providing that the same may not be cancelled except upon 10 days' prior written notice to Trustee and shall deliver all policies, including additional and renewal policies, to Noteholder, and in case of insurance about to expire, shall deliver renewal policies not less than 10 days prior to the respective dates of expiration. To the extent permitted by law, Trustee may, at the sole discretion of Noteholder, either apply any insurance proceeds at any time coming into its hands to the reduction of the indebtedness hereby secured or may release same for the restoration of the improvements damaged or destroyed on such terms as it shall elect, provided that if it shall elect to apply same to the reduction of the indebtedness hereby secured, Mortgagors shall be relieved of any duty to restore the damage in respect of which such insurance proceeds were obtained. Mortgagors hereby irrevocably constitute and appoint Trustee their true and lawful attorney in fact to endorse the name of Mortgagors on any commercial paper evidencing any insurance proceeds.
- In case Mortgagors shall fail to perform any covenants herein contained, Trustee or Noteholder may, but need not, make any payment or perform any act herein required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Trustee or Noteholder to protect the mortgaged premises and the lien hereof shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate of **2 1/2** per cent per annum. Trustee or Noteholder shall be subrogated to all rights, claims and liens of any party whose debt is discharged pursuant to this Section 4. Inaction of Trustee or Noteholder shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of Mortgagors. Trustee or Noteholder in making any payment hereby authorized may do so according to any bill, statement or estimate procured from the appropriate public office or holder of the claim to be discharged without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof and of the Note. At the option of Noteholder and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the Note or in this Trust Deed to the contrary, become due and payable (a) in the case of default for 10 days in making payment of any installment of principal or interest on the Note or in making payment of any other sum due hereunder, or (b) in case the undersigned shall, without the prior written consent of Noteholder, sell, assign, transfer or lease (for a term of more than 1 year, including as part of such term the period of any renewal terms (whether mandatory or optional) which are provided for in any lease) the real estate subject hereto, or any portion thereof or interest therein, or contract or agree to do so, or (c) when default shall occur and continue for 30 days in the performance or observance of any other agreement of the Mortgagors herein contained, or (d) Mortgagors abandon the premises, or (e) Mortgagors, or any of them, or any guarantor of the indebtedness hereby secured, shall die or become bankrupt or insolvent or proceedings under any bankruptcy, insolvency or other law or adjustment proceedings or proceedings under any bankruptcy, insolvency or similar law shall be instituted or commenced by or against any such person or (f) proceedings shall be commenced to foreclose or otherwise realize upon any lien, charge or encumbrance on the premises or any part thereof.

THIS INSTRUMENT PREPARED BY **C. Miller**

Harris Trust and Savings Bank  
11 West Monroe Street  
Chicago, Illinois 60680

A-3126 (REV. 6/76)

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- 6. When the indebtedness hereby secured shall become due, whether by acceleration or otherwise, Noteholder or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for all costs and expenses with respect to title as Trustee or Noteholder may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable with interest thereon at the rate of 2 1/2 per cent per annum, to be paid by Trustee or Noteholder in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this Trust Deed or any indebtedness hereby secured; or (b) preparation for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclosure, whether or not actually commenced; or (c) preparation for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced. Mortgagors for themselves and all who may claim through or under them waive any and all right to have the property and assets comprising the premises marshalled upon any foreclosure of the lien hereof and agree that any court having jurisdiction to foreclose such lien may order the premises sold as an entirety. Mortgagors hereby waive any and all rights of redemption from sale to which they may be entitled under the laws of the State of Illinois on behalf of Mortgagors and each and every person acquiring any interest in, or title to, the premises described herein subsequent to the date hereof and on behalf of all other persons to the extent permitted by law, provided that the provisions of this sentence shall be inapplicable unless Mortgagor is a corporation.
- 7. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the Note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the Note; fourth, any surplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
- 8. Upon, or at any time after, the filing of a bill to foreclose this Trust Deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control and management and operation of the premises during the term of such foreclosure suit. The court in which the receiver is appointed to apply the next income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this Trust Deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.
- 9. As further security for the indebtedness hereby secured, Mortgagors hereby assign to Trustee for the benefit of Noteholder any and all awards at any time made for the taking together permanent or temporary, or conditional, or otherwise of all or any part of the premises or any rights, interests or privileges appurtenant thereto, or any rights in, or interest in, or title to, the premises, to collect, receive, receipt for, compromise and adjust such awards and to endorse the name of Mortgagors on any commercial paper given in payment thereof. Unless Noteholder shall otherwise agree, the proceeds of such awards shall be applied to the reduction of the indebtedness hereby secured.
- 10. No action for enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party in possession of the premises at the time of the filing of the Note.
- 11. Trustee or Noteholder shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 12. Trustee has no duty to determine the title, location, existence or condition of the premises, nor shall Trustee be obliged to record this Trust Deed or to exercise any power thereunder unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power hereunder.
- 13. Trustee shall release this Trust Deed and the lien hereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this Trust Deed has been paid and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the Note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine Note any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which contains in substance with the description herein contained of the Note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying sale as the Note described herein, it may accept as the genuine Note any note which bears a certificate of identification and which conforms in substance with the description herein contained of the Note and which purports to be executed by the persons herein designated as makers thereof.
- 14. Trustee may resign by instrument in writing, filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Harris Trust and Savings Bank, as Trustee, then Noteholder may appoint a successor Trustee by filing an appropriate notice of appointment in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. Any Successor in Trust hereunder shall have the same powers and authority as are herein given Trustee.
- 15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons, jointly and severally.
- 16. If Noteholder shall at any time so require, Mortgagors shall, on each monthly payment date deposit with Noteholder or any party designated by Noteholder 1/12 of the amount reasonably estimated by Noteholder from time to time as necessary to pay the taxes, assessments and insurance premiums to be paid by Mortgagors hereunder as and when the same become due, provided that the first such deposit shall be in an amount which, when taken together with the installments to be received prior to such due date, will pay the amount then due. Whenever Noteholder reasonably believes that the amount on deposit is insufficient to insure payment of such amounts, Mortgagors shall upon demand deposit the amount of such deficiency. Nothing herein contained shall relieve Mortgagors from the obligation to pay such amounts and the obligation of Noteholder hereunder shall be to apply amounts deposited hereunder to payment of the liability in respect of which they were deposited when requested in writing so to do by Mortgagors. All monies deposited by Mortgagors hereunder shall be held without interest, and that in lieu of making the deposits required hereunder with respect to taxes and assessments Mortgagors may, if the premises consists of a single family owner occupied residence, instead pledge an interest bearing savings account with Noteholder which shall at all times contain an amount equal to Noteholder's reasonable estimate of the taxes and assessments due with respect to the premises during the next 12 months. In payment of any monthly installment or in the performance of any of the covenants and agreements of Mortgagors herein contained, Noteholder may apply any and all sums then on deposit on account of the indebtedness secured hereby.
- 17. Harris Trust and Savings Bank, individually, may buy, sell, own and hold the Note or any part therein, before or after maturity, and whether or not a default shall have occurred or exists, and said Bank as a holder of the Note or any interest therein and every subsequent holder thereof shall be entitled to the same security and to all the same rights and remedies as if the same were given to the holder of the Note with like effect as if said Bank were not the Trustee under this Trust Deed. No merger of the interest of said Bank as holder of the Note and as Trustee hereunder shall ever be deemed to have occurred or happened. Any actions or remedies provided in this Trust Deed to be taken by the Trustee or Noteholder may be taken jointly by the Trustee and Noteholder.

Witnesseth the hand(s) and seal(s) of Mortgagors the day and year first above written.

*Wilbur Daniel Schaulis*  
 Wilbur Daniel Schaulis (SEAL)  
*Cynthia A. Schaulis*  
 Cynthia A. Schaulis (SEAL)  
 Kyran P. Conarchy, Jr.

STATE OF ILLINOIS )  
 COUNTY OF Lake ) SS I, Kyran P. Conarchy, Jr., a Notary Public in and for the State of Illinois, do hereby certify that Wilbur Daniel Schaulis and Cynthia A. Schaulis, his wife are personally known to me to be the persons whose names are subscribed to the foregoing instrument, and before me this day in person and acknowledged that they executed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release of the right of homestead.

REAL ESTATE LOAN DEPARTMENT  
 HARRIS TRUST AND SAVINGS BANK  
 111 WEST MONROE STREET  
 CHICAGO, ILLINOIS 60690

GIVEN under my hand and Notarial Seal this 25th day of July, 1978.  
*Kyran P. Conarchy, Jr.*  
 Notary Public  
 My Commission Expires: July 25, 1978

IMPORTANT  
 FOR BOTH THE PROTECTION OF THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR RECORD.

The Installment Note mentioned in the within Trust Deed has been identified herewith under Identification No. MI 1756  
 HARRIS TRUST AND SAVINGS BANK, as Trustee  
 By *[Signature]*  
 Mortgage Loan Officer