UNOFFICIAL COPY

FECORDER OF BEEN LILIAN REGORD 24 28/ 153 *24281153 JAN 11 2 21 PH '78 TRUST DEED THE ABOVE SPACE FOR RECORDER'S USE ONLY -----BANK OF COMMERCE & INDUSTRY-----allinois, herein referred to as TRUSTEE, witnesseth: THI T, THEREAS the Mortgagors are justly indebted to the legal holder or holders of the--ONE (1) Note hereinafter described, evidenced by no certain ----- Note of the Mortgagors of even date herewith, made payable to BANK OF COMMERCE & INDUSTRY-remaining from time to ime unpaid shall be payable monthly beginning February 9, 1978. payment of principal and interest, " no sponer paid, shall be due on the --- NINTH---- day of -- JANUARY----- 1979-appoint, and in absence of such appointment, the at the office of BANK OF COMMERCE & INDUSTRY-in said City. THIS INSTRUMENT WAS PREPARED BY HAROLD J. GREEN 77 W. WASHINGTON ST., HICAGO, ILL. 60602 Marigagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs and scal S. PRAIRIE STATES PETROLEUM CO., INC. [SEAL] (Seal) SS. a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT BASIL C ELIAS, personally known to be the President of PRAIRIE STATES PETROLEUM CO. THE S Joseph S Notarial Seal Form 807 R 1-69 Tr. Deed, Indiv., Instal,-Incl. Int. Page 1

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED):

11. Martgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be **Betrayed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien mit expressly subordinated to the lien betreef; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and pun request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinates with respect to the premises and the use thereof; (4) make no material alterations in said premises except as required by law or municipal ordinance.

2. Mortgagor's shall pay before any penalty attaches all general tases, and shall pay special asses, special assessments water charges, sewer vertice charges, and other charges against the premises when due, and Stall, upon before request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default hereander Mortgagors shall pay in full under-protects, in the manner provided by tastine, any tax or assessment which Mortgagors may desire to

and other charges against the premises when due, and shall, upon written request, furnish to trustee or to moners at owners compact recent, and prevent default hereunder Mortgagors shall pay in full under protest, in the manner provide by statute, any tax or assessment which Mortgagors may desire to contest.

3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under, proheirs providing for payment by the insurance companies of immeys sufficient either to pay the cost of replacing or repating the same or up ay in full the indebtedness secured hereby, all in companies with states to the internet policies payable, in case of loss or damage, to Trustee for the benefit of the builders of the nute, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and removal policies, to holders of the nute, and in case of insurance about to expire, shall deliver enewal policies not less than ten days prior to the expective dates of explication.

Mortgagors in any form and manner decented expective dates of explication in a pay form and including the expective dates of explication.

Mortgagors in any form and manner decented expedient, and may, but need not, make full or payable payinent of principal or interest on pile encurrence and policies in any form and including attentions or contest any tax or assessment. All moneys paid for any of the purposes breefin authorized and all expenses paid or incurred in connection therewith, including attentions of the more shall moneys paid for any of the purposes breefin authorized and all expenses paid or incurred in connection thereof, plus reasonable compensation to Trustee for each matter concerning which action hereof, any between supplied premises and the lith hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be

interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.

7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to forcelose the lien hereof, In any suit to forcelose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's conclusives for documentary and expert evidence, stenngraphers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, title insurance policies, Torrens certificates, and similar data and 'urances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bid ors, any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses there in athis paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest there in ather tax of seven per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probates at of 'ankruptey proceedings, to which either of them shall be a part, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebted as shorted or not are ally commenced; or (c) preparations for the commencement of any suit for the forcelosure hereof after accrual of such right to forcelosure whether or not are ally commenced; or (c) preparations for the commencement of any suit of the forcelosure hereof after accrual of such right to forcelosure, whether or n

principal and interest reme, any unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.

9. Upon, or at any till after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without regard to the solveney or insolvency of Mortgagors at the time of application for such receiver and without regard to the their value of the premises or whether the same shall be then occupied as a homestead or not and the frustee hereulder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure sits. The such as a such receiver, such the excelver shall have power to collect the rents, issues and profits as well as during any further times view in to agong, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be account of or a usual in such cases for the protection, possession, control, management and operation of the premises of the protection of such from the histories of the protection of such from the histories of the protection of such from the histories of the protection of such the time here of or of such decree provides the application is made print to forect apply the net home in his hands in payment in whole or in part of 10. No action for the enforcement of the life or of vary provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon if a most provision hereof shall be subject to any defense which would not be good and available to the payments.

11. Trustee or the holders of the mote shall is we the right to inspect the premises or all reasonable times and access thereto shall be permitted for that purposes.

11. Trustee or the holders of the note shall 1 we the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

12. Trustee has no duty to examine the title, loca nor, xistence or condition of the premises, or to inquire into the validity of the signatures or the identity, capacity, or authority of the signatories on the norm of the record of the rust deed or to exercise any power herein given unless expressly obligated by the terms herein, or be liable for any acts or omissions hereinder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, an it is an equivalent to the state of the responsibility of the signatories on the norm of the state of the state of the responsibility of the signatories of the state of

16. The Mortgagor hereby walves any and all rights of edemption from sale under any order or decree of foreclosure of this Trust Deed, or the wortgagor of the mortgagor acquiring any interest in or title to the premises subsequent to the date of this Trust Deed.

IMPORTANT

THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY BEFORE THE TRUST DEED IS FILED FOR RECORD.

COMMERCE & INDUSTRY Trustee.

MAIL TO:

PLACE IN RECORDER'S OFFICE BOX NUMBER.