UNOFFICIAL COPY



TRUST DEED

THIS INSTRUMENT PREPARE 301 224 LØRT A. KØZDRAS

1000

622525

THE ABOVE SPACE FOR RECORDER'S USE ONLY Edwin R. Miles

THIS INDENTURE made December 23, 1977 , between and Mildred Miles, his wife herein referred to as "Mor gagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in

Chicago, Illinois, herein ref (a) to as TRUSTEE, witnesseth:
THAT, WHEREAS the Mortg, gors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being ne single ferred to as Holders of the Note, in the principal sum of

\$9682.50 evidenced by one certain Instalment rote of the Mortgagors of even date herewith, made payable as stated therein

and delivered, in and by which said Note he Nort, gors promise to pay the sum of \$15,000.00 including interest in

Two hundred and fifty Dollars or more on the 23 day of January 1978, and Two hundred and fifty Dollars or more on the same day of each month thereafter until said not is 5.1% paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 23 day of December 1982.

NOW. THEREFORE, the Mortgagors to secure the payment of ne is um of money in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants; id as events herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the recei, whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns the following doctored Real Extended and off other textue; right, title and interest like eth, situate, by this and being in the

Lot 13 and the North 25 ft of Lot 14 in 31/ck 4 in Western Springs Resubdivision of the East & of Section 6. Township 38 North, Range 12, lying east of the 3rd prin ipal meridian in Cook County, Illinois

The Clarks which, with the property hereinafter described, is referred to fierein as the "premises,"

TOGETHER with all improvements, tenements, casements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof or so long and all rents, issues and profits thereof or so long and all rents, issues and profits thereof or so long and the profits as Mortgagors may be entitled thereto twhich are piedged primarily and on a parity with said real estate and not secondarily) are represented in the profit of the prof

SICCESSOIS and assigns. WANTESS the hand and seal of Mortgagors the day and year first above written. SEAL Edwin R. Miles SEAL SEAL Edwin R. Miles SEAL SEAL Mildred B. Miles SEAL STATE OF ILLINOIS, S. a Notary Public in and for and residing in said County, in the State aforesaid, DO HERCHY CERT	icirs.
STATE OF ILLINOIS. 1 SEAL Edwin R. Miles ISEAL Mildred B. Miles ISEAL STATE OF ILLINOIS. I. I hones Kolley	
STATE OF ILLINOIS, 1. Thomas Koller	
STATE OF ILLINOIS, 1. Thomas Koller	AL Į
	AL J
County of Durage SS. a Notary Public in and for and residing in said County, in the State aloresaid, DO HEREBY CERT	
who are personally known to me to be the same person S whose name S subscribed to	the
foregoing instrument, appeared before me this day in person and acknowledged They signed, sealed and delivered the said Instrument as their free	that
voluntary act, for the uses and purposes therein set forth.	
Given under my hand and Notarial Seal this 23rd day of December 19 7	

UNOFFICIAL COPY

Page THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED		
	Series Control of the	
1. Mortgagors shall (a) promptly repair, restore or rebuild any buildings or improvements now or bereafter on the premises which may become damaged or be destroyed; (b) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (c) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the noie; (d) complete within a reasonable time any buildings or buildings or my time in process of creetion upon said premises; (e) copipiy with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (f) make no material alterations in said premises except as required by law or municipal ordinance.		
\$\frac{1}{2}\$. Mortgagors shall pay before any penalty attaches all general taxe service charges, and other charges against the premises when due, and so diodicate receipts therefor. To prevent default becoming Mortgagors shall be a finite for the form of the first property of the firs	s, and shall pay special taxes, special assessments, water charges, sewer thall, upon written request, furnish to Trustee or to holders of the note of the second trust in full under protest, in the manner provided by statute, any lay	
or assessment which Mortgagors may desire to contest. 3. Mortgagors shall keep all buildings and improvements now or her lightning or windstorm (and flood damage, where the lender is required by the insurance companies of moneys sufficient either to pay the cost secured hereby, all in companies satisfactory to the holders of the note.	of replacing or repairing the same or to pay in full the indebtedness	
for the benefit of the holders of the note, such rights to be evidenced by deliver all policies, including additional and renewal policies, to holde	y the standard mortgage clause to be attached to each policy, and shall rs of the note, and in ease of insurance about to expire, shall deliver	
4. Mortgagers shall pay each item of indebtedness herein mentioned of the note, and wit' out notice to Mortgagors, all unpaid indebtedness or in this Trust Dr. d \(\cdot\) the contrary, become due and payable immedia any instalment or \(\cdot\) is note.	1.745	
5. When the inde, edness hereby secured shall become due whether the right to forcelose the lien hereof. In any suit to forcelose the lien in the degree for each all completes and express which may be waited in	reproved by or on hobalf of Truston or holders of the note for attornous?	
fees, Trustee's fees, approses a fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to fem to be expended after entry of the decree) of procuring all such abstracts of lifte, title scarches and examinations, title insurance policies, The proceedings of the cost o		
condition of the title to or the value of the premises. 6. The proceeds of any forect subscale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses inciden to the forecelosure proceedings, including all such items as are mentioned in the preceding paragraph hereof;		
representatives or assigns, as their rights we ye ppear. 7. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of		
Mortpagors at the time of application fees the receiver and without rega- occupied as a homestead or not and the Trustee beginning to such feesting the profession of such feesting the producey of such feesting the producery	and to the then value of the premises or whether the same shall be then office of the premises or whether the same shall be then office of the premises or whether the same shall be then office of the premises or whether the same shall be then office of the premises of t	
rents, issues and profits of said premises during a pandency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there is a display of the intervention of such receiver, would be entitled to object the intervention of such receiver, would be entitled to object the rent profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, c, atrol, management and operation of the premises during the whole of said period. The		
issual in such cases for the protection, possession, c. alrol, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to pp), the net income in his hands in payment in whole or in part of: (a) The indebtedness secured hereby, or by any decree foreclosing his tr st deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided suc application is made prior to foreclosure sale; (b) the deficiency in case of a sale and deficiency.		
8. No action for the enforcement of the lien or of any p vis on hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon (i.e. in the hereby secured. 9. Trustee or the holders of the note shall have the right in a cell the premitted for that purpose.		
said picmises. Such appointment may be an active the before or after sale, without notice, without tegard to the solveney or modiveney of Mortagaors at the time of application to ach receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee be under may be appointed as such receiver, shall have power to collect the tents, issues and profits of said premises during the producer of such foreclosures unit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there we to death or not, as well as during any further times when Mortagaors, except for the intervention of such receiver, would be entitled to offer such rents, issues and profits, and all other powers which may be necessary or are used in such cases for the protection, possession, call of cristic profits and profits, and all other powers which may be understanding the whole of said period. The indichetchess secured hereby, or by any decree foreclosisted profits the efficiency in case of an order of the fine hereof or of such decree, provided such application is made prior to foreclosure sale; (b) the deficiency in case of a sale and deficiency. 8. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon to entered shall be subject to the deficiency in case of a sale and a sale		
satisfactory to it before exercising any power herein given. 11. Trustee shall release this trust deed and the hen thereof by proper i strument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Frustee may execute and deliver a release hereof to and at the request of any		
indebtedness secured by this trust deed has been fully part; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit it "to" the note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inc firy Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which I are an identification number purporting to be placed thereon by a prior trustee hereunder or which conforms in substance with the description or contained of the note and which purports to		
be executed by the persons berein designated as the makers thereof; and placed its identification number on the note described berein, it may; presented and which conforms in substance with the description herein persons berein designated as makers thereof.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
12. Trustee may resign by instrument in writing filed in the office of t been recorded on filed, in case of the resignation, inability or refusal to a premises are situated shall be Successor in Trust. Any Successor in Trust herein given Trustee.	ct of Trustee, the then R cor ier of Deeds of the county in which the hereunder shall have the ices all title, powers and authority as are	
1.3. This Trust Deed and all provisions hereot, shall extend to and be	binding upon Mortgagors and all years, is claiming under or through	
indebtedness or any part thereof, whether or not such persons shall have this instrument shall be construed to mean "notes" when more than one no. 14. Before releasing this trust deed, Trustee or successor shall be entitled to reason provisions of this trust deed, Trustee or of the Trustee or successor shall be entitled to reason provisions of this trust deed, Trustee on successor shall be entitled to reason provisions of this trust deed, The provisions of the "Trust And Trustees Act	for its services a fee as determined by its ato schedule in effect when the compensation for any other act v. s. vic. performed under any "of the State of Illinois shall be applied be "this trust deed,"	
	74,	
* True To Latinois * True To Latinois	ACCOUNTS OF SERVE	
Jan 26 9 oo AM '78	HECORDER OF TEEDS * 2 4 3 0 1 2 2 4	
	1/5	
	C	
	(2)	
MPORTANT! FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE INSTALMENT NOTE SECURED BY THIS	CLIGAGO TITLE AND TRYST COMPANY.	
TRUST DEED SHOULD BE IDENTIFIED BY CHICAGO TITLE AND TRUST COMPANY, TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.	By Assistant Secretary Lawistant Fire President	
GHICACO TITLE & TRUST COMPANY	FOR RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE	
ATTN: IDENTIFICATION DEPARTMENT. 111 WEST WASHIRGTON STREET 4 CHICAGO, ILLINOIS 60602	DESCRIBED PROPERTY HERE.	
PLACE IN RECORDER'S OFFICE BOX NUMBER		
END OF RECORD	ED DOCUMENT	
LIP-VI IILVOND	LD DOCUMENT	