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TRUST DEED

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Use with notes providing for precomputed interest

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THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS TRUST DEED, made November 10, 1977, between JOHN O'GORMAN and ANNIE T. O'GORMAN, his wife,

herein referred to as "Mortgagor," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as "Trustee," witnesseth:
THAT, WHEREAS the Mortgagor is justly indebted to the legal holder or holders of the Installment Note hereinafter described, said legal holder or holders being herein referred to as holders of the Note, in the sum of \$33,800.00, together with delinquency charges as therein provided; evidenced by a certain Note, of or guaranteed by one or more of the Mortgagor, of even date herewith, made payable to THE ORDER OF ALAN R. EDELSON AND ASSOCIATES, INC., an Illinois corporation doing business in Chicago, Illinois, hereafter sometimes referred to as "Payee," and delivered, by and by which said Note the Mortgagor promises the payee to pay or guarantee payment of the said sum in installments as follows: one installment payment of \$1,788.00 on the 10th day of December, 1977; and installment payments of the same amount on the 10th day of each month thereafter until the entire sum is paid, except that the final installment payment, which includes the base sum and all accrued and unpaid interest, if not sooner paid, shall be due on the 10th day of November, 1979; together with exchange and collection charges at current rates.

NOW, THEREFORE, the Mortgagor, to secure the payment of the said sums and all other amounts due under said Note or judgment obtained thereon in accordance with the terms, provisions and conditions of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagor to be performed, and also a consideration of the sum of One Dollar in hand paid, and other valuable consideration, the receipt whereof is hereby acknowledged, does by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of the Mortgagor's right, title and interest therein, situate, lying and being in the COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

Of Lot 3 (except the North 150 feet) in Dowd's Subdivision of the West 35 acres of the North West quarter (except streets heretofore dedicated) of Section 34, Township 37 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois; and
Of the North 150 feet of Lot 3 in Dowd's Subdivision of the West 35 acres of the North West quarter (except streets heretofore dedicated) of Section 34, Township 37 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois;
Commonly known as 12817 South LaGrange Road, Palos Park, Illinois.

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as mortgagor may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), ventilation, including (without restricting the foregoing), screens and window shades, storm doors and windows, floor coverings, inador beds, awnings, closets and water heaters. All of the foregoing are declared to be a part of said real estate, whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the Mortgagor or the successors or assigns of the Mortgagor shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagor does hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on Page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Mortgagor, the heirs, successors and assigns of the Mortgagor.

WITNESS the hands and seals of Mortgagor the day and year first above written.

John O'Gorman (SEAL) *Annie T. O'Gorman* (SEAL)
JOHN O'GORMAN ANNIE T. O'GORMAN
(SEAL) (SEAL)

STATE OF ILLINOIS } I, CHRISTINA M. CONNOLLY
County of COOK } SS a Notary Public in and for residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT
JOHN O'GORMAN and ANNIE T. O'GORMAN, his wife,

who are personally known to me to be the same person as subscribed to the foregoing instrument, appeared before me this day in person and acknowledged, read, sealed and delivered the said instrument as their free and voluntary act, for the purposes and trusts herein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 10th day of November, A.D. 1977

Christina M. Connolly
CHRISTINA M. CONNOLLY
NOTARY PUBLIC
STATE OF ILLINOIS

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED):

- Mortgagor shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises, which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from building violations, mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.
- Mortgagor shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to the Trustee or to holders of the note duplicate receipts therefor. To prevent default hereunder Mortgagor shall pay in full under protest, in the manner provided by the statute, any tax or assessment which the Mortgagor may wish to contest.
- Mortgagor shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in the case of loss or damage, to Trustee for the benefit of the holders of the note or to the holder of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional or renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
- In case of default therein, Trustee or the holders of the note may, but need not, make any payments or perform any act hereinbefore required of Mortgagor, in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any lien or other prior lien or title or claim thereon, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorney's fees and any other matters advanced by Trustee or the holders of the note to preserve the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate of seven per cent per annum. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of the Mortgagor.
- The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public officer without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereon.
- When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all reasonable costs and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorney's fees, Trustee's fees, Appraisers' fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended and included in the decree) of procuring all such abstracts of title, title searches and examinations, guarantor's policies, Torrens certificates, and similar data and as Trustees with respect to the same as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit, or to evidence title to the premises at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses, including attorney's fees, which may be incurred by or on behalf of Trustee or holders of the note in connection with such suit, or to evidence title to the premises at any sale which may be had pursuant to such decree, shall become a part of the indebtedness secured hereby and shall be payable with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including proceedings in bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed, or in connection with any suit, or to evidence title to the premises at any sale which may be had pursuant to such decree, or (b) any proceeding to foreclose the lien hereof, or (c) any proceeding for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, or (d) any actual commencement.
- Upon, or at any time, after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagor at the time of application for such receiver, and without regard to the lien value of the premises or whether the same shall then be homesteaded or not, and the Trustee hereunder may be appointed as such receiver. Such receiver shall have the power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit, and to apply the same to the payment of the indebtedness secured hereby and to discharge there by redemption or not, as well as doing any further things when Mortgagor, except for intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of such period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof, or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.
- No action for the enforcement of the lien or any provision hereof shall be subject to any defense which would not be good and available to the party intervening in an action at law upon the note hereby secured.
- Trustee or holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly so provided by the terms hereof, not be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- If the Trustee is an individual trustee rather than a corporate trustee, then in case of the resignation, refusal, inability to act or death of the trustee, ALAN R. EDELSON or his successor shall be appointed to be the first successor trustee. If the trustee is a corporate trustee and the corporate trustee resigns or is unable or refuses to act, or if the Trustee is an individual trustee and the first successor individual trustee, following the resignation or death of the trustee, or if the individual trustee is unable or refuses to act, or if the corporate trustee is unable or refuses to act, in any of the above cases, the person who shall be appointed to be the trustee in order of Deeds of said County is hereby appointed to be Trustee. And when all the aforesaid covenants and agreements are performed, the grantor or his successor in trust, shall release said premises to the party entitled, receiving his reasonable charges. Any Successor in Trust hereunder shall have the identical title, powers and authorities as are herein set forth, and a Trustee or successor shall be entitled to reasonable compensation for all services performed hereunder.
- This Trust Deed, and all provisions hereof, shall extend to and be binding upon Mortgagor and all persons claiming under or through Mortgagor, and the word "Mortgagor" when used herein shall include all persons liable for the payment or the guarantee of the indebtedness secured by or any part thereof, whether or not such persons shall have executed the note to this Trust Deed. Whenever necessary in this Trust Deed and where the context admits, the singular term and the related pronouns shall include the plural.
- Mortgagor shall not construct or repair, or authorize construction or repair of the premises without the prior written consent of the Trustee.
- The right is hereby reserved by the Trustee to make partial release or releases of the mortgaged premises hereunder without notice to, or the consent, approval or agreement of any other parties in interest, including junior lienholders, in partial release or releases shall not impair in any manner the validity or priority of this Trust Deed on the mortgaged premises remaining, nor release the Mortgagor from personal liability for the indebtedness hereby secured.
- This Trust Deed shall secure any and all renewals, or extensions of the whole or any part of the indebtedness hereby secured however evidenced, with interest at such lawful rate as may be agreed upon and any such renewals or extensions or any change in the terms or rate of interest shall not impair in any manner the validity or priority of this Trust Deed on the mortgaged premises remaining, nor release the Mortgagor from personal liability for the indebtedness hereby secured.
- Any provision of this document prohibited by law shall be ineffective to the extent of such prohibition without invalidating the remaining provisions hereof.
- In the event this Trust Deed creates a junior lien, Mortgagor hereby grants Trustee the holder of the note secured by this Trust Deed, the right to contest the validity and legality of senior liens or records.
- Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid and Trustee may execute and deliver a release hereof to the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as the makers thereof, and where the release is requested of the original trustee and it has never executed a certificate on this instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as makers thereof.
- Mortgagor shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagor, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any installment of principal interest on the note, (b) immediately upon conveyance by the Mortgagor of title or execution by any sheriff, or any other agreement of the Mortgagor herein contained, or (c) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagor herein contained.
- The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, to delinquent charges owed under the note; fourth, all principal and interest remaining unpaid on the note; fifth, any surplus plus to Mortgagor, or their heirs, legal representatives or assigns, as they may appear.
- All obligations of the Mortgagor herein are joint and several.

2A 304 277

THIS INSTRUMENT WAS PREPARED BY: GLENN GREENWOOD

ADDRESS: 111 W. Jackson Blvd., Suite 2100, Chicago, Ill. 60604

IMPORTANT FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE CHICAGO TITLE AND TRUST COMPANY, TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

The Installment Note mentioned in the within Trust Deed has been identified herewith under Identification No. CHICAGO TITLE AND TRUST COMPANY, as Trustee. By Assistant Secretary Assistant Vice-President Trust Officer

DELIVER INSTRUCTIONS OR RECORDER'S OFFICE BOX NUMBER 15

FOR RECORDERS INDEX PURPOSES INSERT STREET ADDRESS ABOVE DESCRIBED PROPERTY HERE 12817 South LaGrange Road Palos Park, Illinois 60464