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at the rate of saven par centrager annual and a save planty of the rate of saven par centrager annual and a saven particles of the note may, from time to the in whiting appoint, and in absence of such appointment, then at the office of NORTHWEST NATIONAL BANK (F CHICAGO in said City, NOW, THEOREM PARTY to accure the payme to of the said principal sum of money and said interest in secondance with the terms NOW. THEOREM PARTY to accure the payme to of the said principal sum of money and said interest in secondance with the terms of the bollar in hand paid, the receipt were found to the sum of one bollar in hand paid, the receipt were following described read of the payment of the sum of the bollar in hand paid, the receipt were following described read close by these presents grant, remise, release, then and convey unto the trustee, its successors and sargus, the following described read Estate situate, lying and being in the Country of Country

Cook

AND STATE OF ILLINOIS, to with
Lots 7 and 8 in Block 20 in Walker subdivision of Blocks 1 to 31 Both
Inclusive in W. B. Walker's Addition to Chicago in the South West 1/4 of
Section 14, Township 40 North, Range 13 last of the Third Principal Meridian, in Cook County, Illinois

THE MORTGAGORS DECLARE THIS LOAN TO BE FOR A BUSINESS PURPOSE.

THIS INSTRUMENT WAS PREFERENCE by

AUGUST G. MERKEL

North and made of Bank of Chicager. 3385 North Mily Lakes Avenue Chicago. Illinois fu6-1

er heaters. An owner entirement of all rendered state.

all similar appears of the rendered state.

TO HAVE AND TO ROLD the premises unto the said Trustee, its successors or assignstrusts herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

It until the indebtedness aforesaid shall be fully paid and in case of the failure of First Party, its successors or assignstrusts herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

It until the indebtedness aforesaid shall be fully paid and in case of the failure of First Party, its successors or assignstrusts and the following state of the premises which may become damaged of the premises in good condition and repair, without waste, and free from mechanics or other lens or claims or set of the premises in good condition and repair, without waste, and free from mechanics or other lens or claims or requirements of the premises in good condition and repair, without waste, and free from mechanics or other lens or claims or requirements of law or municipal ordinances with respect to the premises and the premises and premises of the premises and premises of the control or sequence of the premises and premises as a sequence of the premises and the premises and the premises when due, as in said premises except as requirer charges, sever service charges, and other charges against the premises when due, request, to furnish to Trustee or to holders of the note duplicate receipts through said improvements now or he statute, any tax or assessment which fast Party in any lightning or windstorm under policies providing for payment by parties of money sufficient either to pay the cost of replacing or repairing the same or to pay the cost or replacing or repairing the same or to pay to domaste to Trust in companies satisfactory to the holders of the note, under insurance and mortgage clause to be attached to each policy; and case including additional and renewal policies, to holders of the note, and nortgage clause to be attached to each policy; and case in the pay to t

## **UNOFFICIAL COPY**

RIDER ATTACHED IS HE'LBY MADE A PART OF THIS TRUST DEED.

January 26, 1978 RIDER ATTACHED TO TRUST DEED DATED NORTHWEST NATIONAL BANK OF CHI AGO, TRUSTEE, TRUST #4389 TO CHICAGO TITLE AND TRUST COMPANY, THUSTEE

The Borrowers further agree to deposi: vi'n the Northwest National Bank of Chicago monthly 1/12th of the general relestate taxes for the current year.

In the event the Mortgagor shall convey title to any person or persons other than the Mortgagor or shall suffer or permit Mortgagor's equity of redemption in the property described in this Mortgage to become vested in any person or persons other than the Mortgagor (except when such vesting results from devise or operation of law upon the death of any individual executing this Mortgage), then in any such event the Mortgagee is hereby authorized and empowered at its option and without affecting the lier hereby created or tha priority of said lien or any right of the Mortgagee hereunder, to declare all sums secured hereby immediately due and payable and apply toward the payment of said mortgage indebtedness any indebtedness of the Mortgage to the Mortgagor, and said Mortgagee may also immediately proceed to foreclose this Mortgage, and in any foreclosure a sale may be made of the premises en masse without offering the several parts separately. Acceptance by the Mortgagee of any mortgage payments made by any person or persons other than the Mortgagor shall not be deemed a waiver by the Mortgagee of its right to require or enforce performance of this provision or to exercise the remedies herevader. For the purpose of this provision, the word "person" means an individual, a corporation, a partnership, an association, a joint stock company, a trusc. any unincorporated organization, or a governmental or political subdivision thereof, or any one or more or combination of the foregoing. Whenever the Mortgagee shall elect to declare all sums secured hereby immediately due and payable in accordance with this provision, it shall give written notice to the Mortgagor and to the Mortgagor's successors in title not less than thirty (30) days prior to the effective date of such acceleration. Such notice shall be deemed to have been given upon the mailing thereof by regisered or certified mail, postage prepaid, addressed to the last known address of the Mortgagor and of the Mortgagor's successors in title as recorded upon the books of the Mortgagee, but if no such address be so recorded then to the address of the mortgaged property.

Where the term "Mortgagee" has been used in the above paragraph, it shall be

construed to mean the Holder of the Note.

The First Party hereby waives any and all rights of redemption from sale under any order or decree of foreclosure of this Trust Deed, on its own behalf and on behalf of each and every person, except decree or judgment creditors of the Mortgagor, acquiring any interest in or title to the premises subsequent to the date of this Trust Deed.

## **UNOFFICIAL COPY**

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THIS TRUST DEE and authority conferred and authority to execu and authority to execu thereon, or any indobte expressly waived by T successors and said No indebtedness accruing t in the manner herein i IN WITNESS WHI Assigning Open Proposition	D is exclused by the Northwest National Bank of a try on a d vested in it as such Trustee (and said at its as "unent), and it is expressly understood did to the second of	Chicago, not personally but as Trustee as aforesaid in the exercise of the por Northwest National Bank of Chicago hereby warrants that it possesses full power and agreed that nothing herein or in said note contained shall be construed as a second of the power of the said note or any interest that may accommant either express or implied pay the said note or any interest that may accommant either express or implied to said note and the said that the First Farty and concerned, the legal holder or holders of said note and the owner or owners of a concerned, the legal holder or holders of said note and the owner or owners of a the personal liability of the read of the personal liability of the said of the personal personal of the personal description of the personal personal of the personal	ver ver as rue ing its its its
STATE OF ILLINOIS COUNTY OF COOK	Ox	By Attest Political As Trustee as storesaid and not personal By Assistant Vice-presider Attest Political Thank Assistant SECRETARY  Corine C. Dowling and for said County, in the State storesaid, Do HEREBY CERTIFY, that Rudolph C. Schoppe	NT
OTARY PUBLIC	of said Bank, who are personally known to instrument as such Assistant Vice President, person and acknowledged that they signed as iss the free and voluntary act of said Bank a jitic said Assistant Secretary, then and there did affix the corporate said of said Bank to s	The new Martines and the Northwest National Bank of Chicago, and Assistant Secretary me to be ne as me persons whose names are subscribed to the foregoing and Assistant Secretary respectively, appeared before me this day in delives of the said instrument as their own free and voluntary act and acknowleds. A he, as custodian of the corporate rein set forth; and acknowleds. A he, as custodian of the corporate and set of	
FOR THE PROTE	I M P O R T A N T  CTION OF BOTH THE BORROWER AND OTE SECURED BY THIS TRUST DEED	Ly Commission expires  Notary Public	
SHOULD BE IDEN	FEG 21 9 G7 AH 778	CHICAGO TITLE & TRUST COMPANY, DUSTEE  Sen Change Trustee  ASST. SECRETARY  82 4 3 8 3 1 2 5	
Box 246 (6	TRUST DEED NORTHWEST NATIONAL BANK OF CHIC INVING PARK AND CICERO AT MILWAUKER TO TO TREASE	SPACE FOR RECORDERS USE ONLY  NATIONAL BANK OF CHICAGO  PAR AND GIGEN AT MILWAUKEE CO	100
	NORTHWESI	THE ABOVE SPACE IN NORTHWEST IN A IRVING PARK	

END OF RECORDED DOCUMENTS