624108

24 362 533

(FORM NO. 1)

This Indenture, Anis Indenture,

Made February 27

a corporation of Illinois, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated July 20, 1977 herein referred to as 'First Party," and CHICAGO TITLE AND TRUST COMPANY

an Illinois corporation here n re erred to as TRUSTER, witnesseth:

THAT, WHEREAS First arty has concurrently herewith executed an instalment note bearing even date herewith in the

One Hundred Thirty Five Thousand and 00/100---(\$135,000.00)---

BALK OF HICKORY HILLS made payable to XXXXXX BR BN. K OF HICKORY HILLS and which said Note the First Party promises to pay one of that portion of the trust estate subject to said Trust Agree

instalments as follows: One Hundred Thi ty Five Thousand and 00/100-----

x wbr x

ЖИЗИКА ЖЖА МИНИК the никтак daysof leach: 78ith a final paymer of ti e balance due on the1st day of March 19

1930 , with interest on the principal balance from time to time unpart in rate & 3/4%

; each of said instalments of principal bearing interest after maturity at the rate of exact per

annum, and all of said principal and interest being made payable at such banks, governor trust company in Hickory HIlls Illinois, as the holders of the note may, from time to time, in writing appoint, and in correct of such appointment, then at the office of

BANK OF HICKORY HILLS

NOW, THEREFORE, First Party to secure the payment of the said principal sum of mone and said interest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, release, alien and convergence in the Trustee, its successors and

assigns, the following described Real Estate situate, lying and being in the

Cook AND STATE OF ILLINOIS, to wit:

Lots 1, 2, 3, 5, 6, 7, 8, 9. 10, 11, 12, 13, 14, 15, 16, 17 and 18 in Concordia Court Subdivision, being a subdivision of part of East 1/2 of the Southwest 1/4 of Section 10, Township 36 North, Range 13, East of the Third Principal Meridian in Cook County, II. East of the Third Principal Meridian in Cook County, Illirois

which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter

therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventillation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, madur beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached therete cont, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its success s or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusty herein set forth.

IT IS FURTUAR INDERSTOOD AND AGREED THAT:

- 1. Until the indebted was a pressure of the failure of First Party, its successors or assigns to:

 (1) promptly repair, restore or a buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said previse in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien, 'reof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete with a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all r quir meets of law or municipal ordinances with respect to the premises and the use thereof; (6) refrain from making material alteration. A sid premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay sp cial taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and upon written ra juest, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under protest in the manner prov led by statute, any tax or assessment which First Party may desire to contest; (9) keep all buildings and improvements now or have the situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the is suared on said premises insured against loss or damage, the fightning or repairing the same or to pay in full the indebtedness s. or colored the content of the holders of the note, under insurance policies payable, in case of loss or damage, to Tru see or the benefit of the holders of the note, under insurance policies payable, in case of loss or damage, to Tru see or the benefit of the holders of the note, such rights to be evidenced b
- 2. The Trustee or the holders of the note hereby secured making any payment her by authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate procure without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeit re, tax lien or title or claim thereof.
- At the option of the holders of the note and without notice to First Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding anything in the note or in this trust deed to the conjuty, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the not or (b) in the event of the failure of First Party or its successors or assigns to do any of the things specifically set forth in parar apty one hereof and such default shall continue for three days, said option to be exercised at any time after the expiration of said thr _ ' y period. ...y period.
- 4. When the indebtedness hereby secured shall become the whether by acceleration or otherwise, holder of the note of Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be a loved and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or concluded a distribution of holders of the note for attorneys fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evicture, half of Trustee or holders of the note state and expensional as to times to be expended after entry of the decree) of preving all such abstracts of title, title searches and examinations, guarantee policies. Torrens certificates, and similar data and save are swith respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to vide expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured by elementary and expenses of the note in connection with (a) any proceeding, including 19052/2 and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.
- 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solveney or insolveney at the time of application for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there he redemption or not, as well as during any further times when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his bands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien h reof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and sleciency.

Trustee or the holders of the mite shall have the right to inspect the premises at all reasonable times and access thereto shall

- 8. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions' bereunder, except in case of its own gross negligence or miscoins' thereunder, except in case of its own gross negligence or miscoins that of the agents or employees of Trustee, and it may require in lemnities satisfactory to it before exercising any power herein given.
- 9. Trust c shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness accorded by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any terso who shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness here. A cred has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a succe sor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purpose, and the purports to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party; and where the release is requested of the original trustee and it has never the cell of the original trustee and it has never the cell of the original trustee and it has never the cell of the original problems of the conformal purposes. The purpose of the original trustee and which purports to be executed on behalf of First Party.
- 10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shill be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Tustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts
- 11. If the trustee sells and conveys said property or any part thereof, the holder may decire the entire indebtedness seucred by this deed, due and payable immediately and the acceptance of payment upon said indebtedness shall not consitite a waiver of the right to demand in a solate payment.
- 12. The under signed hereby waiver any and all rights or redemption from sale under any order or decree of foreclosure of this Trust Deed, and its own behalf and on behalf of each and every person, except decree or judge wint creditors of the mortgagor, acquiring any interest in or ticle to the premises subsequent to the date of this Trust Deed
- 13. The undersigned shall have the right to prepay this note in whole or in part at any time, but the holder of this note may require payment of not more than 6 months advance increst of the amount of all prepayments made in one year, which exceeds 20% of the original amount of the loan.

THIS TRUST DEED is executed by
of the power and authority conferred upon and vested in it as such Trustee (and said of the CKOTY Hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and according to the presonally to pay the said note contained shall be construed as creating any liability on the said First Party or on Said of the CKOTY personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, and that so far as the First Party and its successors and said ank of Hickory Hillersonally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

Bank of Hickory Hills

IN WITNESS WHEREOF,

not personally but as Trustee as aforesaid, has caused these presents to be signed by its Trust Officer, and its corporate seal to be hereunto affixed and attested by its Assistant Secretary-Cashier the day and year first above written.

ATTEST

e-President

1978 MAR 14 PM 2 29 Laura L. Kracke STATE OF ILLINOIS otary Public, an And for Said Countylin the State caloresaid Do Hereby Germen, that Mark C. Randall-Trust Officer BANK OF James M. Alfred-Asst. Vice-President of said Bank, who are personally known to me to be the same persons whose names are sub-scribed to the foregoing instrument as such T.O., and A.V.P., respectively. voluntary act and as the free and voluntary act of said Bank as Trustee as aforesaid, for).ay of..... GIVEN under my hand and notarial seal, this A. D. 19. 78 BANK OF HICKORY HILLS C/o Goldgehn & Leonardo 69 West Washington Chicago, Illinois 60602 RA6 7171 WORTH BANK AND TRUST END OF RECORDED DOCUMEN