GEORGE E. COLE LEGAL FORMS

No. 808

10.15

WARRANTY DEED

1978 MAR 28 PM 3 17

Statutory (ILLINOIS)

(Individual to Individual)

(The Above Space For Recorder's

THE GRANTOR William Evans WAR 8 78 sept Pro 3 5 yans 24379 651 A - REC of the City for and in consideration of _____. and other good and valuable consideration CONVEY S and WARRANT S to Margaret Heard, Divorced and not since (NAME AND ADDRESS OF GRANTEE) remarried, 10216 S. Yates, Chicago, Illinois 60617

the following rescribed Real Estate situated in the County of COOK in the State of Illinois, to vit:

The South 20 feet of Lot 6, and the North 12 feet of Lot 7 in Block 188 in L. Frank and Company's Trumbull rark Terrace, being a resubdivision of certain slock in South Chicago, a subdivision by Calumet and Chicago Canal and Dock Company in Section 7, Township 37 North, Range 15, East of the Third Principal Meridian, being in reference to plat recorded July 22, 1924, as document number 8,521,329, in Cock County, Illinois.

Subject to mortgage in Pavor of Percy Wilson Mortgage and Finance Corporation Cated February 16, 1972 in the amount of \$22,000.00, which the grantee herein expressly assumes and agrees to pay.

hereby releasing and waiving all rights under and by virtue of the Irones end Exemption Laws of the State

(Seal)

PRINTOR TYPE NAME(S) BELOW SIGNATURE(S)

PLEASE

1, the undersigned, a Notary Public or Y that William Evans and personally known to me to be the same person $^{-5}$ whose name $^{-6}$

subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that the ey signed, sealed and delivered the said instrument as are free and valuation act for the personal parameters and parameters. ___ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

hand and official seal, this 2320

Samuel M. Poznanovich, 9714 S. Commercial Avenue This instrument was prepared by,

(NAME AND ADDRESS) Chicago, Lilinois 606+7 ADDRESS OF PROPERTY 10216 S. Yates

Samuel M. Poznanovich, Esq.

9714 S. Commercial Avenue

Chicago, Illinois 60617

Chicago, Illinois 606 m anost Abbrica pan ost and statement of the ost and the chicagon of the ost and the chicagon of the ost and the chicagon of the ost and the Illinois SUSD SUBSPOLES LEAX BILLS TO same as above

RECORDER'S OFFICE BOX NO. Ols

UNOFFICIAL COPY

THE FOLLOWING ARE THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED) AND WHICH FORM A PART OF THE TRUST DEED WHICH THERE BEGINS:

- 1. Mortgagors shall (1) keep said premises in good condition and repair, without waste: (2) promptly repair, testore, or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (3) keep said premises free from mechanics liens or liens in favor of the United States or other liens or claims for linn one expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactors evidence of the discharge of such prior lien to Trustee or to holders of the note; (5) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (6) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (7) make no material alterations in said premises except as required by law or municipal ordinance or as previously consented to in writing by the Trustee or holders of the note.
- 2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note the original or duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, whining and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance dicies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortges of clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
- 4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior or Jun brances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from a yet, sale or forefeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all eager as bailed or incurred in connection therewith, including reasonable attorneys fees, and any other moneys advanced by Trustee or the holders of the net to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action be of Juthorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without softs and with interest thereon at the rate of eight per cent per annum. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of Mortgagors.

 5. The Trustee o the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any b it, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

 6. Mortgagors when the way he is me of included a period procured and interest, when the according to the terms become
- 6. Mortgagors shall p yea h it me of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof At the election of the holder. "It principal note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall notwithstanding anything in the r incipal note or in this Trust Deed to the contrary, become due and payable when default shall occur in payment of principal or interest, or in case default and occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
- herein contained.

 7. When the indebtedness herei, secured shall become due whether by the terms of the note described on page one or by acceleration or otherwise, holders of the note or Trustee and any appearance of the note of the note or Trustee and any appearance of the note of
- 8. The proceeds of any foreclosure sale of the premies shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, include, all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured insets edges additional to that evidenced by the note hereby secured, with interest thereon as herein provided, third, all principal and interest remaining any id; fourth, any overplus to Morigagors, their heirs, legal representatives or assigns as their rights may appear.
- 9. Upon or at any time after the filing of a complaint to foreclose this Trust feet, the Court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after stands without notice, without regard to the solvency or involvency of Mortgagors at the time of application for such receiver and without regard to the horacter of the premises or whether the same shall be then occupied as a homestend or not and the Trustee hereunder may be appointed as such regards to the receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure said and, in case or a sale and a deficiency, during the full statutory period for redemption, whether there be redemption of not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers when may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of a side period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part off; (a) The indebtedness secured hereby, or by any decree foreclosing this Trust Deed, or any tax, special assessment or other line which may be or been prepared to the line hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a side any deficiency.
- 10. No action for the enforcement of the lien of this Trust Deed or of any provision hereof shall or subject to any defense which would not ood and available to the party interposing same in an action at law upon the note hereby secured.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trus ee be obligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor he lia de for any acts or omissions hereunder, except in case of his own gross negligence or misconduct or that of the agents or employees of Trustee, at the raw equire indemnities satisfactory to him before exercising any power herein given.
- 13. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactory vidence that all indebtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release hereof to and at 're request of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the principal note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification pur, till 8.7 be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the principal note at 1.3 to the purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original truster and he has never executed a certificate on any instrument identifying same as the principal note described herein, he may accept as the genuine principal note herein described any note which may be presented and which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as makers thereof.
 - 14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have

been recorded or filed. In case of the death, resignation, inability or refusal to act of Trustee. ROBERT BYRD, shall be first Successor in Trust and in the event of his or its death, resignation, inability or refusal to act, the then Recorder of Deeds of the county in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through [8] Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons at any time liable for the payment of 42-the indebtedness or any part thereof, whether or not such persons shall have executed the principal note, or this Trust Deed.

IMPORTANT
FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

The Installment Note mentioned in the within Trust Deed has been

identified herewith under Identification No.