

TRUST DEED
SECOND MORTGAGE FORM (Illinois)

24 380 329

FORM No. 2202
September, 1975

24380329
24380329

GEORGE E. COLE
LEGAL FORMS

THIS INDENTURE, WITNESSETH, That G. DUANE McDOWELL and BARBARA M. McDOWELL,
His Wife, AS JOINT TENANTS
(hereinafter called the Grantor), of 320 Forestway Drive, Northbrook, Illinois
(No. and Street) (City) (State)

for and in consideration of the sum of TWENTY THOUSAND & NO/100ths (\$20,000.00)----- Dollars
in hand paid, CONVEY AND WARRANT to Mount Prospect State Bank, a Corporation
of 111 E. Busse Avenue, Mt. Prospect, Illinois
(No. and Street) (City) (State)

and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the Village
of Northbrook County of Cook and State of Illinois, to-wit:

Lot 21 (except the East 34 feet thereof) and the East 34 feet
of Lot 20 in block 3 in Skokie Highlands, being a subdivision
of the Southwest quarter of the Southwest quarter of Section 12,
Township 42 North, Range 12, East of the Third Principal Meridian,
(except right of way of Chicago and Northwestern Railroad and
Public Service Company of Northern Illinois), in Cook County,
Illinois.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor G. Duane McDowell and Barbara M. McDowell, His Wife
justly indebted upon One Trust Deed Note bearing even date herewith, payable

In the principal sum of TWENTY THOUSAND & NO/100 (\$20,000.00)
DOLLARS payable on demand with interest thereon at the rate of
1% over the Mount Prospect State Bank Prime Rate varying from
time to time.

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and, second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrance, or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time and all money so paid, the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at eight per cent per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole or said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at eight per cent per annum, shall be recoverable by foreclosure thereof, or by sale at law, or both, the same as if all of said indebtedness had then matured by express terms.

It is AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof—including reasonable attorney's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree—shall be paid by the Grantor, and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether a decree of sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been paid. The Grantor for the Grantor and for the heirs, executors, administrators, and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of a record owner is:

IN THE EVENT of the death or removal from said Cook County of the grantee, or of his resignation, refusal or failure to act, then Recorder of Deeds of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the Grantor this 15th day of March, 1978

The Trust Deed Note mentioned in the within Trust Deed has been identified herewith under Identification No. 2061 Mount Prospect State Bank, a corporation of Illinois

G. Duane McDowell (SEAL)
Barbara M. McDowell (SEAL)
Barbara M. McDowell

This instrument was prepared by James R. Wartinbee, 111 E. Busse Ave. Mt. Prospect,
By: Peter S. Walter (NAME AND ADDRESS) Illinois 60056
Trust Officer

24 380 329

UNOFFICIAL COPY

1978 MAR 29 AM 9:52
RECORDED IN DEEDS
COOK COUNTY ILLINOIS

RECORDER *Allyson*

STATE OF ILLINOIS
COUNTY OF COOK } MAR 29 1978 SS. 33921 24380329 A - REC 10.00

I, Robert W. Schumann, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that G. Duane McDowell and Barbara M. McDowell, His Wife

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.



Under my hand and notarial seal this 15th day of March, 1978.

Robert W. Schumann
Notary Public

Proprietary Cook County Clerk's Office

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GEORGE E. COLE
LEGAL FORMS

BOX No. 818
SECOND MORTGAGE
Trust Deed

TO

END OF RECORDED DOCUMENT