

# UNOFFICIAL COPY

Loan #3128

25498650

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## TRUST DEED

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102600 3 24 The above space for recorders use only

THIS INDENTURE, Made June 20, 1980, between The Drovers National Bank of Chicago, a National Banking Association, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated June 1, 1978 and known as trust number 78076, herein referred to as "First Party," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed an installment note bearing even date here-with in the Principal Sum of FORTY TWO THOUSAND and no/100 (\$42,000.00) DOLLARS

made payable to BEARER and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum and interest from maturity on the balance of principal remaining from time to time unpaid at the rate of two (2) per cent per month in installments as follows:

SEVEN HUNDRED and no/100 (\$700.00)

Dollars on the 20th day of July 1980 and SEVEN HUNDRED and no/100 (\$700.00)

Dollars on the 20th day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 20th day of June 1985. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of seven per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in place Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of SPALTER FINANCE CO., 5005 W. Touhy Ave., Skokie, IL 60077 in said City.

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of One Dollar (\$1.00) and no/100 cents, paid by the First Party to the Trustee, as compensation and expense, the following conditions and terms being and being in the COUNTY of COOK AND STATE OF ILLINOIS, as follows:

Lot 2 in Block 1 in Cook's Subdivision of the North East 1/4 of the North East 1/4 of the North West 1/4 of Section 8, Township 36 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.



which, with the property hereinafter described, is referred to herein as the "Premises." TOGETHER with all improvements, fixtures, furniture, fixtures, apparatuses, domestic implements, and all roofs, floors and walls thereof for so long and during all such times as First Party, its successors or assigns, own or shall have owned (which are referred to collectively and on collectively with the real estate and not separately), and all apparatus, equipment or articles now or hereafter devised or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, mini-blinds, curtains, venetian blinds, etc. All of the foregoing are deemed to be a part of said real estate whether physically attached thereto or not, and it is agreed that all such apparatus, equipment or articles mentioned placed in the possession by First Party or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purpose, and upon the uses and trusts hereinafter set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT: (1) said buildings and improvements shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter in the premises which may henceforth be damaged or be destroyed; (2) keep said premises in good and safe condition, which were, and are now, reasonably fit for habitation for the benefit of the tenants and upon request exhibit satisfactory evidence of the discharge of such obligations to the trustee of the note; (4) comply with all requirements of law or municipal ordinance with respect to the premises at all times in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinance with respect to the premises which are or shall be used for the propagation of any kind of animal except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes and all special taxes, special assessments, license fees, and other charges which may be levied upon the premises when due, and upon written request, to furnish to Trustee or to holder of the note, evidence respecting the same; (8) keep all buildings and improvements now or hereafter erected upon the premises in good and proper condition, providing for persons by the insurance companies of coverage sufficient either to pay the cost of repairing or replacing the same or to pay to hold the insurance amount necessary, all in compliance with liability to the holders

NAME This instrument prepared by:  
D Atty. Robert D. Gordon  
E STREET 127 N. Dearborn St. #1440  
L CITY Chicago, Illinois 60602  
I  
V  
E  
R  
Y  
INSTRUCTIONS

FOR RECORDERS INDEX PURPOSES  
ENTER NEAREST ADDRESS OF ABOVE  
RECORDED PROPERTY HERE

1420 1/2 West 47th Street  
Chicago, Illinois

OR

RECORDERS OFFICE BOX NUMBER

