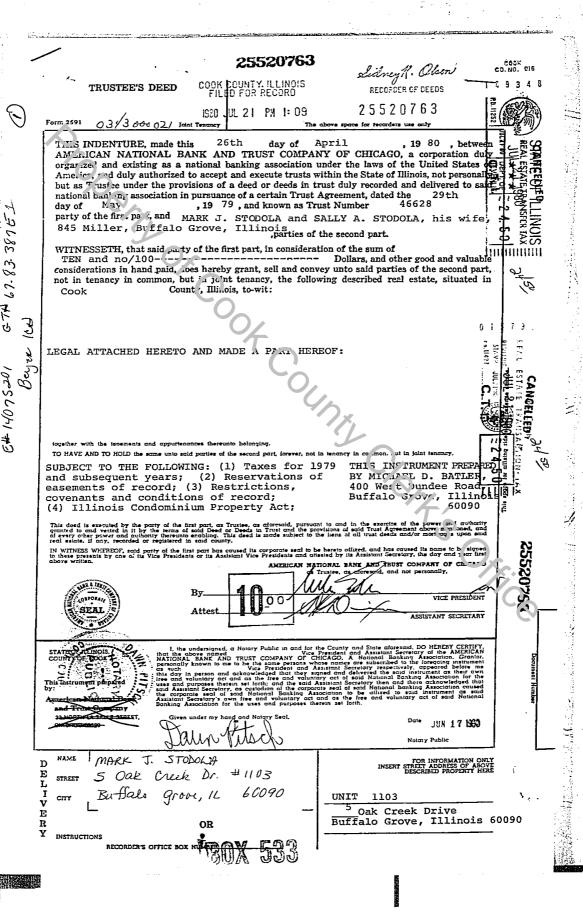
UNOFFICIAL COPY



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EXHIBIT 1

unit No. 1103 in The Arbors Condominiums as delineated on the survey of the following described parcel of real estate:

re.t of Lot "C" in Buffalo Grove Unit Number 7, being a Subdivision in Sections 4 and 5, Township 42 Nort, Range 11, East of the Third Principal Meridian, and part of the East 700 feet of the West 3/ of the Southwest 1/4, Section 4, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois;



which survey is attached as Exhibit A to the Declaration of Condominium Ownership make by American National Bank and Trust Company of Chicago, as Truster and Trust Agreement dated May 29, 1979 and known as Truster No. 46628, and recorded in the Office of the Recorder of Deed; Cook County, Illinois, as Document No. 25401557; together with its respective undivided percentage interest in the Common Elements as set forth in said Declaration of Condominium Ownership, together with the tenements and appurtenances thereunty Felonging.

Party of the first part also hereby gran's to party of the second part, it successors and assigns, as rights rnd easements appurtenant to the above conveyed real estite, the rights and easements for the benefit of said property set forth in said Declaration of Condominium Ownership and part, of the first part reserves to itself, its successors and assigns, the lights and easements set forth in said Declaration of Condominium Ownership for the benefit of the remaining property described therein, and the right to grant said rights and easements in conveyances and mortgages of said remaining property.

This Deed is subject to all rights, easements, restriction;, conditions, covenants and reservations contained in said Declaration of Condominium Ownership the same as though the provisions of said Declaration of Condominium Ownership were recited and stipulated at length herein.

THE TENANT OF THE UNIT EITHER WAIVED OR FAILED TO EXERCISE THE RIGHT OF FIRST REFUSAL OR HAD NO RIGHT OF FIRST REFUSAL WITH RESPECT TO THE UNIT OR IS THE PURCHASER OF THE UNIT.