

25550994

TRUST DEED AND NOTE

740.88

August 2

1980

For value received I (we) promise to pay to the order of ALLIANCE SAVINGS & LOAN ASSOCIATION the sum of Seven Hundred Forty and 88/100 DOLLARS to be paid in Twelve monthly installments of \$61.74 DOLLARS

each, beginning on the first day of September 1980. and a like installment on the same date in each month thereafter until this note is paid in full. Failure to pay any one or more of said installments promptly when due (time being of the essence in this transaction) shall, at the option of the holder thereof, immediately mature the entire unpaid balance, with interest recalculated at the highest rate allowed by law in this State and said recalculated amount shall thereafter bear interest at the highest rate allowed by law in this State. The undersigned agrees to pay a late charge, not exceeding 5c for each dollar of each payment more than 15 days in arrears, but not in excess of \$5.00, in respect to any one such late charge payment. Further to secure the payment of this note, the undersigned hereby, jointly and severally, irrevocably, authorize and empower any attorney at law of any Court of record to appear for him, them, or either of them, in any Court, at any time, and confess a judgment without process against him, them, or either of them, in favor of the legal holder of this instrument for such sum as may appear to be unpaid, with interest, costs, and reasonable attorneys' fees, and to waive and release all errors and consent to immediate execution, hereby ratifying and confirming all that said attorney may do by virtue hereof, and hereby waive all right of appeal from such judgment. The undersigned, including makers, endorsers, guarantors, assignors and sureties, join in this note, jointly and severally, hereby bind themselves, their personal representatives, heirs and successors, and, jointly and severally, agree to all extensions and waive presentment for payment, demand protest and notice of protest for non-payment of this note, and hereby waive all homestead or exemption rights and valuation laws and hereby authorize the holder hereof to claim such right and subject the same to the payment of this note. This note is given for the improvement of any real estate, the lien for such improvement is not extinguished by the giving of this note, but may be claimed by or for the holder hereof. "The undersigned" as used herein, includes the singular and plural and the masculine, feminine and neuter.

THIS NOTE IS SECURED BY THE FOLLOWING TRUST DEED

The undersigned as grantors, of City of Chicago, County of Cook and State of Illinois for and in consideration of the sum Ten and No/100 and other good and valuable considerations, in hand paid, convey and warrant to ALLIANCE SAVINGS & LOAN ASSOCIATION, a Corporation of Illinois, County of Cook and State of Illinois the following described Real Estate, with all improvements thereon, situated in the County of Cook in the State of Illinois to wit:

Lots 1 and 2 in Block 4 in Lyford and Mann's Addition to Uragin in the South East 1/4 of Section 33, Township 40 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

THIS INSTRUMENT WAS PREPARED BY: THERESA MOTZNY 5359 W. FULLERTON, CHGO, ILL.

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hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

GRANTORS AGREE to pay all taxes and assessments upon said property when due, to keep the buildings thereon insured to their full insurable value, to pay all prior encumbrances and the interest thereon and to keep the property tenantable and in good repair and free of liens. In the event of failure of Grantors to comply with any of the above covenants, then grantee is authorized to attend to the same and pay the bills therefor, which shall with 7% interest thereon, become due immediately, without demand. On default in any payments hereunder, grantee may declare the whole indebtedness due and proceed accordingly.

AS FURTHER SECURITY grantors hereby assign, transfer and set over to grantee all the rents, issues and profits of said premises, from and after this day, and authorize him to sue for, collect and receipt for the same, to serve all necessary notices and demands, to bring forcible detainer proceedings to recover possession thereof, to rent the said premises as he may deem proper and to apply the money so arising to the payment of this indebtedness, or to any advancements made as aforesaid, and it shall not be the duty of grantee to inquire into the validity of any such taxes, assessments, liens, encumbrances, interest or advancements.

Witness our hands and seal this 26th day of July, A.D. 1980.

Handwritten signatures of Marcelina Maldonado and Luis V. Maldonado, each followed by a line and the word (seal).

UNOFFICIAL COPY

1980 AUG 18 AM 10 21

STATE OF ILLINOIS)ss
COUNTY OF COOK)

AUG-18-80 336300 25550991 --REC 10.00

I, the undersigned, a Notary Public, in and for, and residing in said County, in the State aforesaid, do hereby certify that Marcelino Maldonado and Iris V. Maldonado, his wife personally known to me to be the same person whose names are subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that they and delivered the said Instrument as their free and voluntary act for the purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal this 26th day of July A.D. 19 80

Thomas P. [Signature]
Notary Public

My Commission expires August 22 19 82

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Box 453

TRUST DEED AND NOTE

TO

ALLIANCE
SAVINGS AND LOAN
ASSOCIATION
5359 West Fullerton Avenue
Chicago 39, Illinois

Improvement Loan No. 2175

END OF RECORDED DOCUMENT