

UNOFFICIAL COPY

1. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record the trust deed or to execute any power herein given unless expressly obligated by the terms hereof, and he holds for any acts or omissions hereunder, except in case of his own gross negligence or misconduct or that of the agents or employees of Trustee, and a note herein authorized satisfactory to it before executing any power herein given.

2. Trustee shall release the trust deed and the loan thereon by power instrument upon presentation of satisfactory evidence that all indebtedness secured by the trust deed has been fully paid, and Trustee may execute and deliver a release hereon to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry, unless a release is requested of a successor trustee, with recourse trustee may accept as the genuine and lawful receipt of the note which bears a certificate of identification provided to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party; and where the release is returned to the original trustee and a fee never assigned a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party.

3. Trustee may receive by instrument in writing filed in the office of the Recorder or Recorder of Titles in which the instrument shall have been recorded or filed, in case of the acceptance, liability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust, any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

THIS TRUST DEED is executed by the PIONEER BANK & TRUST COMPANY, not personally but as a corporation, as stated in the exercise of the power and authority conferred upon and vested in it as such Trustee and PIONEER BANK & TRUST COMPANY, hereby executing the same and authorizing to execute the same, and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said First Party or on said PIONEER BANK & TRUST COMPANY personally to pay the said loan or to secure the same, or any indebtedness accruing hereunder, or to perform any contract or other promise or obligation herein contained, all such liability, if any, being expressly reserved by Trustee and by every person named in hereunder, and that as far as the First Party and its successors and said PIONEER BANK & TRUST COMPANY personally are concerned, the best holder or holders of said note and the name or names of a trustee hereunder shall hold solely in the present hereby conveyed for the present stated, by the enforcement of the lien hereon provided, in the manner herein and in said note provided or in any other manner, and the liability of the person or persons named in the instrument, if any.

IN WITNESS WHEREOF, PIONEER BANK & TRUST COMPANY, not personally but as Trustee as aforesaid, has caused this instrument to be signed by its Vice President, and its corporate seal to be hereon affixed and attested by its Assistant Secretary, this day and year first above written.

PIONEER BANK & TRUST COMPANY
Assistant Secretary
[Signature]
ATTEST

STATE OF ILLINOIS)
COUNTY OF COOK) SS
NOTARY PUBLIC
I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named Vice President and Assistant Secretary of the PIONEER BANK & TRUST COMPANY, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Corporation, caused the corporate seal of said Corporation to be affixed to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Corporation for the uses and purposes therein set forth.
Given under my hand and Notarial Seal this 19th day of August, 1980
[Signature]
Notary Public

NAME THIS DOCUMENT PREPARED BY:
STREET AIDA GARCIA CONSUMER LOAN
CITY PIONEER BANK & TRUST CO
CHICAGO, IL 60639
OR
INSTRUCTIONS
RECORDER'S OFFICE BOX NUMBER
1000 AUG 20 AM 11 43

FOR INFORMATION ONLY
INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

25554256

The Installment Note mentioned in the within Trust Deed has been identified here-with under Identification No. _____

10.00
Trustee.

PIONEER BANK & TRUST COMPANY, 4000 W. North Avenue, Chicago, Illinois 60639

F 223 R.176

END OF RECORDED DOCUMENT