

UNOFFICIAL COPY

25557353

WARRANTY DEED IN TRUST

*Sidney H. Olson*  
RECORDER OF DEEDS

COOK COUNTY ILLINOIS

9-15-50 / COOK CO. NO. 016  
151822

FORM 1010 W.S.B.

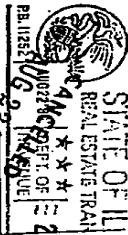
1920 AUG 22 PM 11:20 ABOVE SPACE FOR RECORDER'S USE ONLY 25557353

THIS INSTRUMENT WITNESSETH, That the Grantor Michael S. Young, married to Margaret M. Young, of the County of Milwaukee and State of Wisconsin for and in consideration of Ten and 00/100 (\$10.00) Dollars, and other good and valuable considerations in hand paid, Convey and warrant unto the MICHIGAN AVENUE NATIONAL BANK OF CHICAGO, a National Banking Association, as Trustee under the provisions of a trust agreement dated the 18th day of May 1979 known as Trust Number 2935, the following described real estate in the County of Cook and State of Illinois, to-wit:

SEE ATTACHED

Unit No. 2722 as delineated on Survey of certain lots in the Plat of Lake Front Plaza, a subdivision of a parcel of land lying in accretions to fractional Section 10, Township 39 North, Range 14, East of the Third Principal meridian, according to the Plat thereof recorded April 30, 1962, as Document No. 18461961, conveyed by Deed from Illinois Central Railroad Company to American National Bank and Trust Company of Chicago, as Trustee, under Trust No. 17460, recorded May 7, 1962, as Document No. 18467558, and also Supplemental Deed thereto recorded December 23, 1964, as Document No. 19341545, which survey is attached as Exhibit "A" Declaration of Condominium made by American National Bank and Trust Company of Chicago, as Trustee, under Trust Agreement dated April 9, 1962, and known as Trust No. 17460, recorded in the Office of the Recorder of Cook County, Illinois as Document No. 22453315, together with an undivided .06030 interest in the property described in said Declaration of Condominium aforesaid. (excepting the units defined and set forth in the Declaration of Condominium and Survey):

Commonly known as Unit 2722 at the Outer Drive East Condominium, 400 East Randolph Street, Chicago, Illinois.



508 67-84-146 Milwaukee

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Clerk's Office

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54558

Property of Cook County

This instrument prepared by:  
Paul A. Smith, Chicago, Ill.  
7 S. Dearborn, Chicago, Ill. 60603

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.

Full power and authority is hereby granted to said trustee to improve, maintain, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivided part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms to convey either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all the title, estate, powers and authorities vested in said trustee, to donate, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in present or future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see that the terms of this trust have been complied with, or to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to interfere into any of the terms of said trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof this trust created by this indenture and by said trustee in full force and effect, (b) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of the trustee or predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or not to issue a certificate of title or duplicate thereof, or memorial, the words "in trust", or "upon condition", or "with limitations", or word of similar import, in accordance with the statute in such case made and provided.

And the said grantor hereby expressly waives and releases any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor Paul A. Smith aforesaid has signed their hand S. and seal S. this 23rd day of July 1980

x Michael S. Young (Seal)  
\* Margaret M. Young (Seal)

10.00 (Seal)

State of Illinois ss. Paul A. Smith  
County of Cook a Notary Public in and for said County, in the state aforesaid, do hereby certify that Michael S. Young married Margaret M. Young



personally known to me to be the same person S. whose name s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 23rd day of July 1980

Paul A. Smith  
Notary Public

Mail to: MICHIGAN AVENUE NATIONAL BANK  
30 North Michigan Avenue  
Chicago, Illinois 60602

BOX 533

For information only insert street address of

OF ILLINOIS  
STATE TRANSFER TAX  
\$ 25.50

REAL ESTATE TRANSACTION TAX  
\$ 25.50

CITY OF CHICAGO  
REAL ESTATE TRANSACTION TAX  
\$ 102.00

END OF RECORDED DOCUMENT