

UNOFFICIAL COPY

TRUST DEED
SECOND MORTGAGE FORM (Illinois)

FORM No. 2202
September, 1975

25578171

GEORGE E. COLE
LEGAL FORMS

THIS INDENTURE, WITNESSETH, That Eugene Brown

(hereinafter called the Grantor), of 11003 South Perry Chicago Illinois
(No. and Street) (City) (State)

for and in consideration of the sum of Fifty five thousand two hundred fifty and no/100*****Dollars
in hand paid, CONVEY AND WARRANT to Money Lenders & Associates Ltd.
of 2602-B East Dempster Des Plaines Illinois
(No. and Street) (City) (State)

and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the city
of Chicago County of Cook and State of Illinois, to-wit:

The North 96.50 feet of Lots 118 and 119 in Haywards Subdivision of lot 56 and the north 1/4 of lot 57 in School trustees subdivision of Section 16, Township 37 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor Eugene Brown justly indebted upon his principal promissory note bearing even date herewith, payable

in 119 monthly installments of \$460.41 each and a final installment of \$461.21 beginning on October 15, 1980 and ending on September 15, 1990.

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due, in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at eight per cent per annum shall be so much additional indebtedness secured hereby.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof—including reasonable attorney's fees, delays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree—shall be paid by the Grantor; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor waives all rights to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of a record owner is: Eugene Brown
IN THE EVENT of the death or removal from said Cook County of the grantee, or of his resignation, refusal or failure to act then the recorder of deeds of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the Grantor this 9th day of September, 1980

Eugene Brown (SEAL)
(SEAL)

This instrument was prepared by Jill Kelin-2602-B E. Dempster-Des Plaines, Il. 60016
(NAME AND ADDRESS)

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STATE OF Illinois

COUNTY OF Cook

SEP-10-80

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I, Kenneth J. Rzepecki, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Eugene Brown

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and

waiver of the right of homestead.

Given under my hand and notarial seal this 9th day of September, 1980



Commission Expires 11/22/80

Kenneth J. Rzepecki
Notary Public



25578171

BOX No.

SECOND MORTGAGE
Trust Deed

Eugene Brown

TO

Money Lenders & Associates Ltd.

MAIL TO:

MONEY LENDERS & ASSOC. LTD.
2502B E. DEMPSTER ST.
DES PLAINES, ILLINOIS 60016



GEORGE E. COLE
LEGAL FORMS

END OF RECORDED DOCUMENT