

## **UNOFFICIAL COPY**

25581252

### TRUST DEED

1930 SEP 12 AM 9 34

**RETAIL CREDIT DIVISION** 

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDEX FURE, made September 25FP-12-80 , 19-80 , between Sandra J. Fiegel, a spin-cer, Mary C. Fiegel, a spin-ster, and William L. Fiegel 10.00

, hereinreferred to as "Mortgagors," and

#### The Northern Trust Company

an Illinois banking cor, or ition located in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS, the 'no gagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described (and se.d.) gal holder or holders being herein referred to as Holders of the Note) in the principal

Sixteen thou and two hundred eighty-three & 40/100

Surface the solution of the Mortgagors of even date herewith, made payable to The No the Trust Company and delivered, in and by which said Note the Mortgagors promise to pay the said puncipal sum in instalments as follows:

One hundred ninety-three 4 05/100

Dollars on the 20th day of 0 tober 19 80 and One hundred ninety-three 285/100

Dollars on the 20th day of each ment, thereafter until said Note is fully paid.

All such payments on account of the indebtedness widenced by said Note are to be made payable to such banking house or trust company in the City of Chicago, Illinois, and the Holders of the Note may from time to time in writing appoint, and in absence of such appointment then at the office of The Northern Trust Company in said City.

NOW, THEREFORE, the Mortgagors to secure the prymer t of the said principal sum of money in accordance with the terms, provisions and limitations of this Trust Derd, and the performance of the covenants and agreement herein contained, by the Mortgagors to be performed, and also provided in the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successor and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the COUNTY OF \_\_\_\_\_ AND STATE OF ILLINOIS, to wit:

Lots 40 and 41 in Block 14 in Resubdivision of part of Block 11 of Block 14 in Stedman's Subdivision of the West Half of the Southeast Quarter and that part of the West half of the North ast juarter lying South of Archer Avenue in Section 10, Township 38 Nort, Range 13, East of the Third Principal Meridian, in Cook County, It nois.

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which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all buildings, improvements, tenements, easements, fixtures and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing) screens, window shades, storm doors and windows, floor coverings, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the Mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

#### It Is Further Understood and Agreed That:

1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanics, or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidences of the discharge of such prior lien to Trustee or to Holders of the Note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance or as authorized by the Holders of the Note.

2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall upon written request, furnish to Trustee or to Holders of the Note duplicate receipts therefor. To prevent default bereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

tax or assessment which Mortgagors may desire to contest.

3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning, windstorm and such other hazards or contingencies as the Holders of the Note may require under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the Holders of the Note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the Holders of the Note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to Holders of the Note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration. In case of loss, Trustee may, but need not, collect and receipt for the proceeds of any such insurance and apply the proceeds in reduction of the indebtedness secured hereby, whether due or not.

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4. In case Mortgagors shall fail to perform any covenants herein contained. Trustee or the Holders of the Note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, dicharge, compromise or settle any tax lien or other lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or context any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attornays fees, and any other moneys advanced by Trustee or the Holders of the Note to protect the mortgagod premises and the lien herof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the same rot of interest per animum as is provided for said principal indebtedness. In action of Trustee or Holders of the Note shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of Mortgagora.
5. Trustee or the Holders of the Note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or restinate procured from the appropriate public office without inquiry into the securacy of such bill, statement or estinate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof. As the option of the S. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the Holders of the Note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the Note or in this Trust.
Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the Note, or (b) when
7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise. Holders of the Note or Trustee shall have the right to foreclose the lien hereof, the any suit to foreclose the lien hereof, the any suit to foreclose the lien hereof, the secured shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or Holders of the Note for attorney feet, Trustee is fees, appraiser; fore, outlays for documentary and expenses which may be paid or incurred by or on behalf of Trustee or Holders of the Note for attorney; fees, Trustee is fees, appraiser; fore, outlays for documentary and expenses which may be paid or incurred by the second of the cornel of process and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to this as Trustee or Holders of the Note may deem to be reasonably necessary either to proceedie such suit or to evidence to hidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured
red by Trustee or Holders of the Note in connection with let any proceeding, including probate and brairriptey proceedings, to which either of them shall be a party, either as pl-utife claimant or defendant, by reason of this Trust Deed or any indebtedness bereby secured; (b) preparations for the commencement of any suit for the forecloss, the sof after accrual of such right to forecloss whether or not actually commenced; or ic) preparations for the defense of any threatened suit or proceeding which any the fect the premises or the security hereof, whether or not actually commenced; or ic) preparations for the defense of any threatened suit or proceeding which any the fect the premises or the security hereof, whether or not actually commenced;
8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the proceedings, including all such fitting as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute or preceding and interest remaining unpaid on the Note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear. 9. Upon, or tar time after the filling of a bill to foreclose this Trust Deed, the court in which such bill is filed may appoint a receiver of said premises. Such appoint.
9. Upon, or ten the after the filing of a bill to foreclose this Trust Deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made, at the refer or a filer sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the their value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver. Such receiver, at the value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver, at the value of the rents, issues and profit as do during any further times when Mortgagors, except for the intervention of such receiver, or the sentitled to collect such rents, issues and profits, and other powers which may be necessary or are usual in such cases for the
definiency, during the full at the period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, or 1 be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, and period the premises during the whole of said period. The Court from time to time may authorize the receiver to apply to the net income in his and a payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this Trust Deed, or any tax, special assessment or other lien who he ay be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and decicie; (2)  (3). Upon partial or total condensy "on of the premises and upon demand of the Holder of the Mortgagor shall pay over to the Holder all or such portion of
10. Upon partial or total condemns in of the premises and upon demand of the Holder of the Note, the Mortgagor shall pay over to the Holder all or such portion of the proceeds thereof as may be demanded by the Holder, and all such proceeds so paid over shall be applied upon the principal or accrued interest of the Note as may be elected by the Holder and without premium or pinalty.  11. No action for the enforcement of the I nor of reprovision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note here, for red.  12. Trustee or the Holders of the Note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that period.
any power herein given unless expressly obligated by the tern's hereof, not be liable for any acts of amission hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Tru tee, and it may require indemnities exhibitatory to it before exercising any newer herein given
14. Trustee shall release this Trust Deed and the lien to proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid; and Trustee may execute a de ver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the Note, represent og total indebtedness hereof to and at the request of any person who shall, either before or after maturity exhibit to Trustee the Note, represent og total and the secured has been paid, which presentation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee may accept as the genuine Note herein described any note which bears a certificate of identification purporting to be executed by a prior trust see there deer or which confirms in substance with the description herein contained of the Note and which purports to be executed by the persons herein designated. An ankers thereof; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the Note. In the persons herein described any note which may be presented and which conforms in substance with the description herein or mained of the Note and which purports to be executed by the persons herein designated as
presented and which conforms in substance with the description herein contained of the Note and which purports to be executed by the persons herein designated as makers thereof.  15. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instruments shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, Chicago Title and trust Company, Chicago, Illinois, an Illinois corporation, shall be Successor in Trust and in case of its resignation, inability or refusal to act, the then Recorder of Deed, of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are to see given Trustee, and any Trustee or successor shall be entitled to reasonable
16. This Trust Deed and all provisions hereof, shall extend to and be hinding upon '.'
17. Without the prior written consent of the Holders of the Note, the Mortgagors shall not now or encumber title to the Premises. The Holders of the Note may elect to accelerate as provided in the Note for breach of this covenant, and no delay in such election its actual or constructive notice of such breach shall be construed as a waiver of or acquiescence in any such conveyance or encumbrance. THIS INSTRUMEY. WAS PREPARED BY:
THOMAS HA! PIN
50 S. La Sall Street
Chicago, Illinois 606.75 Witpress the hand and seal of Mortgagors the day and year first above written
Sendra J. Flegel (spinster) (seal) Mary Fiegel (spinster)
William L. Fiegel
a Notary Public in and for and residing in said County in the State aforesaid, DO HERE CORRECTION OF THE STATE OF ILLINOIS
Sounty of COOK SS SANDRA TIFIEGEL, MARY C FIEGEL AND COOK
who at e personally known to me to be the same person s whose name are subscribed to the oregoing Instrument, appeared before me this day in person and acknowledged that they signed, sealed and delay the said Instrument as the form free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.
GIVEN under my hand a Notarial Seal this 107H day of de plante A.D. 19 80
My Commission Expires June 13 1983 Notary Public 7
IMPORTANT  The Instalment Note mentioned in the within Trust Deed has been identified herewith under Identification No
FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE by LOCK THE TRUST DEED IS FILED FOR RECORD.
Assistant Secretary Banking OFFICER
NAME THE NORTHERN TRUST COMPANY  STREET 50 SOUTH LASALLE STREET STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE  CHICAGO, ILLINOIS 60675  ATTN: VERONICA COOK 5417 South Kolin
INSTRUCTIONS OR Chicago, IL 60632  2558/ RECORDER'S OFFICE BOX NUMBER 980

END OF RECORDED DOCUMENT