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25587574

931- 1738

TRUST DEED—SECOND MORTGAGE FORM (ILLINOIS) NO. 202 NW

This Indenture, witnesseth, That the Grantor Albert King & wife Jennie May

of the City of Evanston County of Cook and State of Illinois
for and in consideration of the sum of \$10,230.00 Dollars

in hand paid CONVEY AND WARRANT to The Northern Trust Co.

of the City of Chicago County of Cook and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the City of Evanston County of Cook and State of Illinois, to-wit:

The East 10 feet of Lot 20 and all of Lot 21 in Block 5 in McNeill's Addition to Evanston, a Subdivision of the Northwest Quarter of the North East Quarter of Section 13, Township 41 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor Albert King & wife Jennie May
justly indebted upon The Northern Trust Co. principal promissory note bearing even date herewith, payable
60 X \$10,230.00

THE GRANTOR, covenant, and agree, as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note provided, at any time or times before the first day of January of each year, all taxes and assessments against said premises, and to keep the same free from the same; (2) within sixty days after the date of this instrument to furnish to the holder of this instrument a statement of all buildings on said premises that may have been destroyed or damaged; (3) waste to said premises shall not be committed or suffered; (4) to keep all buildings now on or hereafter to be built on said premises insured in companies to be selected by the grantor herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first to the first Trustees or Mortgagors, and, second, to the Trustees herein as their interests may appear, with policies to be left running until the indebtedness is fully paid; (5) to pay all prior incumbrances, and the interest thereon, at the time when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax item or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the grantor agrees, to repay immediately without demand, and the same to be included in the amount of the note, and interest thereon, to be secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all accrued interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent per annum, shall be recoverable by foreclosure thereof or by suit at law, in both the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the grantor, that all expenses and disbursements paid or incurred in behalf of the foreclosure herein, of including reasonable solicitor's fees, outlays for documentary evidence, stenographer's charges, cost of surveying or completing abstracts showing the whole title of said premises embracing foreclosure decree, shall be paid by the grantor; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantor or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure suit; which decree shall be a valid and sufficient title to the said premises, and no holder thereof, nor a lessee thereof, given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor, for said grant, and for the covenants and agreements and assigns of said grantor, waive all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees, that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party claiming under said grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

IN THE EVENT of the death, removal or absence from said _____ County of the grantee, or of his refusal or failure to act, then _____ of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the grantor this 29th day of August A. D. 19 80

+ Albert King (SEAL)

Jennie May King (SEAL)

(SEAL)

(SEAL)

This instrument
prepared by:
Danley Lumber Co.
Milt Schafer
1559 N. Mannheim Rd.
Stone Park, Ill. 60156

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State of _____
County of _____

SEP 17 PM 2 17
SIXTY SEVEN

RECEIVED - SEPTEMBER 17 1980

I, Harry S. Bruno

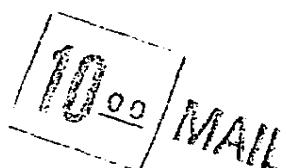
a Notary Public in and for the State aforesaid, do hereby certify that the sum of \$10.15

personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Subs under my hand and Notarial Seal, this 25th
day of August A. D. 1980

Harry S. Bruno

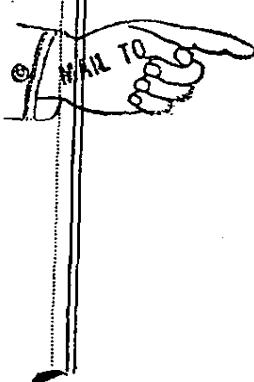
My Commission Expires July 6, 1983



REC'D. 10/5/80
4

Box No. _____
SECOND MORTGAGE
Trust Deed

To _____



The Northern Trust Co.
50 South LaSalle St.
Chicago, Illinois 60675
Attn: P. Krask

END OF RECORDED DOCUMENT