

UNOFFICIAL COPY

TRUST DEED—SECOND MORTGAGE FORM (ILLINOIS) NO. 202

25592405

THIS INDENTURE, WITNESSETH, That the Grantors, James R. Paquin & Nancy Paquin, his

Wife
of the Village of Elmwood Park County of Cook and State of Illinois
for and in consideration of the sum of Six Thousand Four Hundred Eighty Two & 52/100
Dollars in hand paid, CONVEY AND WARRANT to Midwest Bank & Trust
1606 N. Harlem, Elmwood Pk., Ill.

of the Village of Elmwood Park County of Cook and State of Illinois
as trustee, and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the Village of Elmwood Park, County of Cook and State of Illinois, to-wit:

Lot 24 in Block Four in Westwood, being a Mills and Sons Subdivision in the West Half of Section 25 Township Forty North Range 1w East of the Third Principal Meridian

hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantors are justly indebted upon _____ principal promissory note bearing even date herewith, payable

(6,482.52)

SIX THOUSAND FOUR HUNDRED EIGHTY TWO & 52/100-----payable in 36 successive monthly installments of ONE HUNDRED EIGHTY DOLLARS & 07/100 (180.07) commencing the 23rd. of October, 1981 and due and payable the 23rd. day of each month thereafter until paid

THE GRANTORS covenant and agree as follows: (1) to pay said indebtedness and the interest thereon, as hereinafter provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and, second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagees or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantors or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises, and pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the grantors agree to repay immediately without deduction, and the same with interest thereon from the date of payment at seven per cent. per annum, shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at seven per cent. per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then become due and payable.

IT IS AGREED by the grantors that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with foreclosure hereof, including reasonable solicitor's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree—shall be paid by the grantors; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantors. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantors for said grantors and for the heirs, executors, administrators and assigns of said grantors waive all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the said grantors, or to any party claiming under said grantors, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

IN THE EVENT of the death or removal from said _____ County of the grantee, or of his resignation, refusal or failure to act, then _____ of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled on receiving his reasonable charges.

IF THIS TRUST DEED is signed by one person as grantor, it shall be binding upon him and his heirs, executors and administrators, regardless of nouns and verbs importing the plural number.

THIS TRUST DEED IS SUBJECT TO _____

Witness the hands and seals of the grantors this 11 day of September 1980

This document prepared by
Marie Madormo
Midwest Bank & Trust
1606 N. Harlem
Elmwood Pk, Ill. 60635

James R. Paquin (SEAL)
Nancy Paquin (SEAL)
James R. Paquin
Nancy Paquin

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1980 SEP 22 AM 10 45

RECORDING DIVISION
COOK COUNTY ILLINOIS

RECORDED *at 10:45*

STATE OF Illinois
COUNTY OF Cook ss. SEP 22 80 3 4 9 0 8 7 25592405 A -- REC 10.00

I, Barbara Vandergriff, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that James R. Paquin & Nancy Paquin his Wife

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as Their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.



Given under my hand and notarial seal this 11th day of September 19 80.

Barbara Vandergriff
Notary Public

Commission Expires 12-1-81

10.00 E

SECOND MORTGAGE

Trust Deed

TO
MIDWEST BANK & TRUST CO.
1606 N. FARMLEM
ELMWOOD PARK, ILLINOIS



25592405

PREPARED BY CALDWELL & JOHNSON, INC., CHICAGO, ILL.

END OF RECORDED DOCUMENT