25594596

This Indenture, Made 1980 , between September 4.

Donald C. Neville and Jane R. Neville, his wife

herein referred to as "Mortgagors," and

Evanston Bank

an Illinoi., b...'.ing corporation doing business in Evanston, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WILEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note leer bafter described, said legal holder or holders being herein referred to as Holders of the Instalment Note, in to P incipal sum of

Fifteen Thousand and NO/100 evidenced by one cert in Instalment Note of the Mortgagors of even date herewith, made payable to

BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and

on the balance of principal remaining from time to time unpaid at interest payable monthly

per cent per a num in instalments as follows: Three Hundred Sixty Two and 50/100 15.71 the rate of 1980 and Three Hundred Sixty Two and Dollars on the day of

Dollars on the

day of each and every month

thereafter until said note is fully paid except that the final payment of principal and

interest, if not sooner paid, shall be due on the day of 19. All such payments on account of the indebtedness evidenced by said rice to be first applied to interest on the unpaid principal balance and the remainder to principal: provided that the principal of each instalment unless paid when due shall bear interest at the maximular rate permitted by law, and all of said principals.

cipal and interest being made payable at such banking ho se or trust company in Evanston

Illinois, as the holders of the note may, from time to time, in writing appoint, and in

absence of such appointment, then at the office of the Evanston Pank in said City.

50/100

This Trust Deed and the note secured hereby are not assumable and become immediately due and payable in full upon vesting of title in other than the grantor(s) of the Trust Deed.

NOW, THEREFORE, the Mortgagors to secure the payment of the said main algorithms and said interest in accordance with the terms, provisions and limitations of this that deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereor is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its secondary some and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situations.

ate, lying and being in the

, COUNTY OF

ate, lying and being in the , COUNTY OF AND STATE O. LLINOIS, to wit:

Unit Number 914-G and Garage Unit P-4 in 914-916 Michigan Avenue Condominium a: delineated on Plat of Survey of the following described parcel:

The North 28 feet of Lot 14 and the South 36 feet of Lot 15 in Block 2 in the Resubdivision of Blocks 4 and 5 in Gibbs, Ladd and George's Addition to Evanston in the South 1/2 of the North East 1/4 of Section 19, Township 41 North, Range 14 East of the Third Principal Meridian, which Survey is attached as Exhibit "A" to Declaration of Condominium made by 1st National Bank and Trust Company of Evanston, a National Banking Association, as Trustee under Trust Agreement dated August 23, 1977 known as Trust Number R-2091 recorded as Document Number 24772536 on December 20, 1978 together with 118 undivided percentage interest in said parcel (excepting therefrom all the property and space comprising all the units thereof as defined and set forth in said Declaration and Survey) in Cook County, Illinois.

which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, inci-ding (without restricting the foregoing), screens, window shades, storm

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doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits are Mortgagors do hereby expressly release and waive.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Mortga; r chall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter or the premises which may become damaged or be destroyed; (2) keep said premises in good condition and r pair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordin tel to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge or the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make rematerial alterations in said premises except as required by law or municipal ordinance.
- 2. Mortgagors shall pay befor any renalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sew r service charges, and other charges against the premises when due, and shall, upon written re uest, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default here de. Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. Mortgagors shall keep all buildings and moreovements now or hereafter situated on said premises insured against loss or damage by fire, hearting or windstorm under policies providing for payment by the insurance companies of moneys surficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured here'vy, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evide need by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including a lditional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
- 4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in early form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle are ax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture anecting aid premises or contest any tax or assessment. All moneys paid for any of the purposes herein at chorzed and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action leven authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the maximum rate permitted by law. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right account of any default hereunder on the part of Mortgagors.
- 5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate province from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
- 7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraise's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the maximum rate permitted by law, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bank-ruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the com-

mencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

- 8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items with under the terms hereof constitute secured indebtedness additional to that evidenced by the note, so tith interest thereon as herein provided; third, all principal and interest remaining unpaid on the note, fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
- 9. Upon, or a ary time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may a point a receiver of said premises. Such appointment may be made either before or after sale, when the notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreconstruction of collect the rents, issues and profits of said premises during the pendency of such foreconstruction of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, manares ent and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The inveltedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.
- 10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to "e party interposing same in an action at law upon the note hereby secured.
- 11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, (xis'ence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to e___r'se any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or e'n oyees of Trustee, and it may require indemnities satisfactory to it before exercising any power here'n viven.
- 13. Trustee shall release this trust deed and the lien thereof by prover instrument upon presentation of satisfactory evidence that all indebtedness secured by this true deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee he note, representing that all indebtedness hereby secured has been paid, which representation Trustee me way ept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification outporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as one makers thereof; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the gravine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein desir nated as makers thereof.
- 14. Trustee may resign by instrument in writing filed in the office of the Recorder c. Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, then Chicago Title and Trust Company shall be the first Successor in Trust, and in case of its resignation, inability or refusal to act the then Recorder of Deeds of the county in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
- 15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this Trust Deed.

WITNESS the hand and seal of Mortgagors the day and year first above written.				
[SRAL.]				
[SRAL_]	/ Jane R. Neville [BRAL]			

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COUNTY OF		n35 9.3 & 2ckmann	750 12.00	
I, a Notary Public in and for and residing in said County, in the State aforesaid, DO				
HEREBY CERTIFY THAT				
Donald C. Neville and Jane R. Neville, his wife,				
who <u>are</u> personally known to me to be the same person subscribed to the foregoing Instrument, appeared before me this day in person				
		they signed, sealed and delivered	₽	
nent as <u>their</u> free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.				
14 S. J.	GIVEN under my hand	d and Notarial Seal this 4th		
		day of September, A	D. 1980	
D. A.		day of September, A	Jeckentiana Jotary Public.	
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			(6) 13-18 (7-69)	

END OF RECORDED DOCUMENT