25657882

This Indenture,

ZTEST SELECTION OF PROPERTY OF THE PERSON OF

November 14,

19 80, between

Beverly Bank, an Illinois Banking Corporation, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement

dated

March 16, 1970

and known as trust number

8 2204

herein regard to as "First Party," and

FIRST NATIONAL BANK OF EVERGREEN PARK

an Illinois corporation herein referred to as TRUSTEE, witnesseth:

THA1, WITREAS First Party has concurrently herewith executed date herewith in the TOTAL PRINCIPAL SUM OF (\$78,000.00)

Made

principal notes bearing even

SEVENTY EIGHT THOUSAND DOLLARS AND NO/100....

DOLLARS,

made payable to BEARI'R and delivered, in and by which said Note the First Tarty promises to pay out of that portion of the trust estate subject to said

Trust Agreement and hereinaf er specifically described, the said principal sum in

instalments as follows: EIGHT HUND SEVENTY THREE DOLLARS AND 84/100.(\$873.84) DOLLARS,

1980 , and EIGHT HUNDRED SEVENTY THREE BOLLARS 84/100. on the tenth day of December tenth and every month thereafter, to and including the on the day of each

1981, with a final payment of the balance due on the 10th day of November day of November .1981, with interest on the principal bal-

ance from time to time unpaid at the rate of

per cent per annum payable

; each of said instalments of principal beging interest after maturity at the rate of 14.9 per cent per annum, and all of said principal and in erest being made payable at such banking

Evergreen Park, Il. house or trust company in

Illinois, as the holders of the note may, from time to time, in waiting appoint, and in absence of such appointment, then at the office of First National Bank of Evergreen Park

NOW, THEREFORE, First Party to secure the payment of the sa d pr ncipal sum of money and said interest in accordance with the terms, provisions and limitations of the trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby ucknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the COUNTY OF COOK AND STATE OF ILLINOIS. to-wit:

> Lot 1 in Block 1 in Flossmoor Hills, being a subdivision in the East 1/2 of the South West 1/4 of Section 2, Township 35 North,

Range 13, East of the Third Principal Meridian, according to Plat thereof recorded May 19, 1958 as Document # 17212235 in Cook County, Illinois.

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THIS INSTRUMENT WAS PREPARED BY First Notices Bank of Evergreen Park SIGI W. 95th ST. EVERGREEN PARK, ILLINOIS 60642

COOK COUNTY, ILLINOIS FILED FOR RECORD

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RECORDER OF DEEDS

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which, with the property hereinafter described, is referred to herein as the "premises."

which, with the property hereinatter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenementa, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so lor; and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-a-door beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate

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TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trust herein set forth.

IT IS TURTHER UNDERSTOOD AND AGREED THAT:

- It is further understood and agreed that:

 1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge or the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any owiding or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) rare in from making material alterations in said premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessments, where the furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under protest in he manner provided by statute, any tax or assessment which First Party may desire to contest; (9) keer all buildings and improvements now or hereafter situated on said premises insured against loss or danage. If the limiting or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance about to expire, to deliver renewal policies not less than ten days prior to the respective dates of expiration; then Trustee or the holders of the note, make full or partial payments is pincipal or interest on prior encumbrances, if any, a
- 2. The Trustee or the holders of the note hereby secured making in payment hereby authorized relating to taxes or assessments, may do so according to any bill, stat. were or estimate procured from the appropriate public office without inquiry into the accuracy of such bill statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or cliin thereof.
- 3. At the option of the holders of the note and without notice to First Party in successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding anything in the note or in this trust deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) in the even of the failure of First Party or its successors or assigns to do any of the things specifically set forth in prograph one hereof and such default shall continue for three days, said option to be exercised at any time of the expiration of said three day period.
- 4. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale at expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of 14,9 per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.
- 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale without notice, without regard to the solvency or insolvency at the time of application

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for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of ride. The foreciver is the pendency of said premises and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Collect of the time may authorize the receiver to apply the net income in his hands in payment in whole of in part of: (1) The indebtedness secured hereby, or by any decree for foreclosing this trust deed, or any tax, of call assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency

- 7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 8. Trustee has no du'y 'o examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to r cord this trust deed or to exercise any power herein given unless expressly obligated by the terms here t, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or miscond act or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 9. Trustee shall release this cru't deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all row bredness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor true en such successor trustee may accept as the genuine note herein described any note which bears a sertificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed on behand in First Party; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party.
- 10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
 - 11 Note hereinbefore referred to contains the following a waye:

Said note also contains a promise by the maker thereof to the payment of taxes, assessments, fusurance premiums and other charges.

THIS TRUST DEED is executed by the undersigned Trustee, not personally, but as Trustee as aforesaid; and it is expressly understood and agreed by the parties hereto, anything herein to be contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein mad; are made and intended, not as personal covenants, undertakings and agreements of the Trustee, not a and referred to in said Agreement, for the purpose of binding it personally, but this instrument is executed and delivered by Beverly Bank, as Trustee, solely in the exercise of the powers conferred upon the successive of enforced against, Beverly Bank, its agents, or employees, on account hereof, or on account of any covenant, undertaking or agreement herein or in said principal note contained, either expressed or implicit all such personal liability, if any, being hereby expressly waived and released by the party of the second part or holder or holders of said principal or interest notes hereof, and by all persons claiming by or through or under said party of the second part or the holder or holders, owner or owners of such principal notes and by every person now or hereafter claiming any right or security hereunder.

Anything herein contained to the contrary not withstanding, it is understood and agreed that Reverly.

Anything herein contained to the contrary notwithstanding, it is understood and agreed that Beverly Bank, individually, shall have no obligation to see to the performance or non-performance of any of the coverants herein contained and shall not be personally liable for any action or nonaction taken in violation of any of the covenants herein contained, it being understood that the payment of the money secured hereby and the performance of the covenants herein contained shall be enforced only out of the property hereby mortgaged and the rents, issues, and profits thereof.

IN WITNESS WHEREOF, Beverly Bank, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President, and its corporate seal to be hereunto affixed and attested by its Assistant Trust Officer—Assistant Cashier, the day and year first above written.

BEVERLY BANK as aforesaid and not personally,

Vice-President Trost Officer

Assistant Trust Office

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The mortgagor hereby waives any and all rights of redemption from sale under any order of decree of foreclosure of this trust deed on its own behalf and on behalf of each and every person, except decree or judgement creditors of the mortgagor cqui ing any interest in or title to the premises subsequent to the date of this trust lee.

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COMMENS OF THE IN	ora .		•
STATE OF ILLIN	OIS)		
COUNTY OF COOK) 		
	I, the und		State aforesaid, DO HEREBY
	CERTIFY, that Sylvia R. Miller Asat; Vice-President of Beverly Bank, and Dorothy M. Fleischmann ——————————————————————————————————		
_			
		my hand and notarial seal, thi	
	day of November		A.D. 1980
		l D	Trices a Ralphon
Control of the contro	A Section 1	PO4 CO.	Notary Public.
The Installment Note mentioned in the within Trust Deed has been identified herewith under Identification No		IMPORTANT For the protection of both the barrawer and lender, the note secured by this Trust Deed should be identified by the Trusten named herein before the Trust Deed.	Seetless.
Box ABS	Beworly, Bank as Trustee To	Trustee Property Address:	Bawaly Bauk 1337 WEST 103to STREET CHICAGO, ILLINOIS 60543 PHONE 445-2200 TRUST DIVISION 121 TRUST