UNOFFICIAL COR

TRUST	DEED ²⁵⁶⁹⁵³³⁴
('% C	

4084.90.89

13.26.218.090

LIVERY

Street

City

1965 N. MILWAUKEE AVENUE

60647

CHICAGO, ILLINOIS

TRUST DEED ²⁵⁶⁹⁵³³	4 17	00	(AMORTIZATION FORM/IND)
Ox)
THIS INDENTURE, Made November			9 80 , between
together with its successors or assigns, "Tirst Pa	arry, and		IK OF CHICAGO
an Illinois corporation herein referred to as Tails	TEE, witnesseth	:	
THAT WHEREAGE' A Boat to a second of	Zamith amazut	ad an inst	tallment Note hearing even date here.
THAT, WHEREAS First Party has concurrently with in the Principal Sum of Thirty-thousa	nd and no/	00	Dollars.
made payable to BEARER	7		
in and by which said Note the First Party promi	ises to pay out t	hat porti	on of the trust estate subject to said
Trust Agreement and hereinafter specifically descr	ribed, the caid pr	incipal su	m and interestx xxxx due on said
Note in accordance with terms x	%*******************	EXERTARY	ኝሴዶኇሽያ ቔ ቻ ዿፙ፠ጜፙጜፙጜፙ
paid at the rate of thereo	f per cent per a	تستندس م	netellmente se fellews
Dollars on the	-		19 and
Dollars on the	day of		thereafter until
said Note is fully paid except that the final payme			
the day of			all such payments on account of the
indebtedness evidenced by said Note to be first a	ipplied to interes	st on the	unitary office on the unneid street
mainder to principal; and if any installment is not	paid at its matui	nty, inter	est therearier on the unpaid principal
amount of said Note shall be computed at a rate which rate shall continue in effect until all past	per annum tout	r percent	in excels of the first act forth above,
interest due as a result thereof have been paid; ar	nde principal an	n interes	d interest being node navable at such
banking house or trust company in	itt dit tit me pii	ncipai ain	imnois _s the holders
of the Note may, from this to time, in writing a	opoint, and in al	bsence of	
of the rote may the mane to time, in writing a		City.	
NOW, THEREFORE, First Party to secure the payment of with the terms and conditions thereof and of this Trust Deed, and to the holders of the Note, whether now existing or hereafter arisin several, including but not limited to the guaranty or guaranties (w partnership or corporation to the holders of the Note; and also in acknowledged, does by these presents grant, remise, release, alien a Estate situate, lying and being in the COUNTY OFCOOk	the payment of any one, due or to become de whether now existing a consideration of the	ther indebted lue, direct, it or hereafter sum of One I Trustee, its su	dness, obligations and liabilities of the First Party midirect or contingent, joint or several or jo a. d arising) of any indebtedness owing by a parts n, Dollar in hand paid, the receipt whereof is hereby accessors and assigns the following described Real
			છ
Lots 57 and 58 in Storey and 1 10 in Brand's Subdivision of Section 26, Township 40 North Principal Meridian, in Cook Co	the North E . Range 13.	ast Qu East	arter of
		1000	es hois
COOK COU	NTY. ILLINOIS		Sidney M. Olson
	OR RECORD		RECORDER OF DEEDS
1980 DEC -	8 AN 9: 00		25695334
which, with the property hereinafter described, is referred to herein	as the "premises."	na er Dyna er fil	
			· ·
E Name MAIN BANK OF CHICAGO			DAV Eng

UNOFFICIAL COPY

TOGETHER with all improver cots, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all suctives as first Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondaries, and all apparatus, equpment or articles now or hereafter therein or thereous used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and vindows, floor coverings, in-a-door beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether provinced in the premises by First Party or as successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto said T. ustee, its successors and assigns, forever, for the purpose, and upon the uses and trust

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- The Trustee or the holders of the Note hereby secured making any payment hereby authorized relating to taxes or assessments, may to so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title of claim thereof.
- 3. At the option of the holders of the Note and without notice to the First Party, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the Note or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the Note, or (b) in the event of the failure of First Party to comply with any of the terms and conditions set forth in any paragraph hereof or to perform any act set forth in paragraph 1 hereof and such failure shall continue for three days, said option to be exercised at any time after the expiration of said three-day period.
- 4. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the Note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale, whether arising before or after the filing of such suit all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the Note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the Note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon, at the post-maturity rate set forth in the Note securing this Trust Deed, if any, otherwise the pre-maturity rates set forth therein, when paid or incurred by Trustee or holders of the Note in connection with (a) any proceeding, including probate and bankruptey proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this Trust Deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced, or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commen
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such litems as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the Note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the Note; fourth, any overplus to First Party, as its rights may appear.

A PROPERTY OF THE PROPERTY OF THE PARTY OF T

- 6. Upon, or at any time fter the filing of a bill to foreclose this Trust Deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be note either before or after sale, without notice, without regard to the solvency or insolvency at the time of application of such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be it in occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the reals, issues and profits of said premises during the pendency of such foreclosure suit, and in case of a sale and a deficiency, during the full statutory pendence of the emption, whether there be redemption or not, as well as during any further time when First Party, except for the intervention of such receive, we aid be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, and are ion, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receive to pr y the net income in his hands in payment in whole or in part of: (1) the indebtedness secured hereby, or by any decree foreclosing this Trust Decd rany tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prix t to foreclosure sale; (2) the deficiency in case of a sale and deficiency.
- 7. Trustee or the holders of the Note shall have the rig t to it spect the premises at all reasonable times and access thereto shall be per-
- 8. Trustee has no duty to examine the title, location, existen e. c. condition of the premises, nor shall Trustee be obligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents of explorer servicing any negative may require indemnities satisfactory to it before a servicing any negative may be the proper parties in the proper parties. before exercising any power herein given.

THE SAME AND THE PARTY OF THE P

- 9. Trustee shall release this Trust Deed and the lien thereof by proper inst um nt upon presentation of satisfactory evidence that all in-9. Trustee shall release this Trust Deed and the iten latered by proper inst um it upon presentation of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid; and Trustee may execute and d'uver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the live representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as the genuine Note herein described any Note which bears a certificate of identificatio 1 purporting to be executed by a prior Trustee hereunder or which conforms in substance with the description herein contained of the Note and which proofs to be executed on behalf of First Party; and where the release is requested of the original Trustee and it has never executed a certificate may instrument identifying same as the Note described herein, it may accept as the genuine Note herein described any Note which may be present d. d which conforms in substance with the description herein contained of the Note and which purports to be executed on behalf of First Party.
- 10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers in authority as are herein given Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
- 11. Upon request from the holders of the Note, the First Party in addition to the principal interest payment provided for never in shall deposit monthly with the holders of the Note on the dates the aforesaid payments are due, a sum equal to 1/12 of the general real enter the establishment of the cost of insurance on the premises in an amount not less than the lien hereof, to be applied on account of a fuxes and/or said insurance when the same shall become due, using the amount of the last available tax and/or insurance bill, whatever the case may be, as a basis for the respective deposits. No interest shall be paid by the holders of the Note secured hereby, on account of said deposit for taxes a, d'or i surance. There shall be no obligation upon the holders of the Note to obtain any tax and/or insurance bill, or to pay any tax and/or insurance bill, excert upon presentation of the current bill by the First Party, provided that the sum of the deposits then available is sufficient to cover the cost of the said.
- 12. Notwithstanding anything here before stated, First Party hereby waives any and all rights or redemption from sale under order or decree of foreclosure of this Trust Deed on behalf of the First Party and each and every person, except decree or judgment creditors of First Party, acquiring any interest in or title to said premises subsequent to the date hereof.
- 13. Without the advanced written consent of the holders of the Note, First Party does further covenant and agree that it will not convey or cause to be transferred or conveyed or suffer an involuntary transfer or conveyance of the premises or the beneficial interest in the trust holding title to the premises, including the transfer of possession of the premises pursuant to the sale thereof under articles of agreement for the issuance of a Warranty Deed, or otherwise, so long as the debt secured hereby subsist, and further, in the event of any such transfer by the First Party without the advanced written consent of the holders of the Note, the holders of the Note, in their sole discretion, and without notice to the First Party, may declare the whole of the debt secured hereby immediately due and payable and such transfer or conveyance null and void. The acceptance of any payment after any such transfer or conveyance shall not be construed as the consent of the holders of the Note to such transfer, nor shall it affect the right of the holders of the Note to proceed with such action as the holders of the Note shall deem necessary.
- 14. In the event the premises, or any part thereof are taken through the exercise of the power of eminent domain, the entire award for damages to the premises shall be the sole property of the holders of the Note, and shall be used and applied in reduction of the indebtedness due under said Note, in such order as the holders of the Note shall determine in their sole discretion, and the First Party hereby assigns to the holders of the Note all right, title and interest in and to any award made pursuant to the proceedings wherein such power of eminent domain has been exercised.

 Note all right, title and interest in and to any award made pursuant to the proceedings wherein such power of eminent domain has been exercised.

 Note all right, title and interest in and to any award made pursuant to the proceedings wherein such power of eminent domain has been exercised. the Note, all right, title and interest in and to any award made pursuant to the proceedings wherein such power of eminent domain has been exercised, and hereby authorizes and empowers the holders of the Note to receive and give acquittance therefor; to make, execute and deliver in the name of the First Party or any subsequent owner of premises, any release or other instrument that may be required to recover any such award; and to endorse checks in the name of the First Party.
- 15. In the event that the insurance proceeds are payable with respect to any claim arising out of policies that the First Party is required to maintain pursuant to subparagraph 9 of paragraph 1 hereof, the entire proceeds shall be the sole property of the holders of the Note and shall be used and applied in reduction of the indebtedness due hereunder, in such order as the holders of the Note shall determine in their sole discretion, and the First Party hereby assigns to the holders of the Note all its right, title and interest in and to such proceeds, and hereby authorizes and empoy holders of the Note to receive and give acquittance therefor; to make execute and deliver in the name of the First Party, or any subsequent o the premises, any release, proof of claim, or other instrument that may be required to recover the insurance proceeds; and to endorse checks in the name of the First Party. At the option of the holders of the Note and in their sole discretion, without any obligation to do so, the insurance proceeds may be used to repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed. Refusal on the part of the holders of the Note to release the insurance proceeds for any such repairs, restoration or rebuilding shall not relieve the First Party of its obligations under paragraph I hereof.

UNOFFICIAL COPY	
	V
16 At he request of the holders of the Note, the First Party agrees to furnish the holders of the Note at the end of each calendar year, or more often if to ested by the holders of the Note, a report of the operations of the premises, prepared by accountants acceptable to the holders of the Note, consisting of at least a balance sheet and a statement of profit and loss. 17. Any other regregacy of the premises or other consensual lien thereon, including a collateral assignment of the beneficial interest in the	
trust holding title to the previses, if any, made without the prior written approval of the holders of the Note shall give the holders of the Note the right, at any time, to decree the indebtedness secured hereby immediately due and payable.	
Address: 2829-31 N. Milwaukee, Chg., Il. By:X M. A. Kuurb	
Address: By:	
STATE OF ILLINOIS COUNTY OF COOK I, flower Ling of the County and State aforesaid, do hereby certify that found A. Kaunen Ling and	
respectively subscribed to the foregoing instrument, appeared before me this day in por and acknowledged to me that they, being thereunto duly authorized, signed and delivered said instrument as their own free and voluntary act and a the first and voluntary act of said corporation, for the uses and purposes therefore in the said corporation of the uses.	
GIVEN Photor my hand and departal seal this 3rd day of a greater 1980 South of AP 1980 Rotary Public	
My Commission Expires: 3/89/83	
MAIL TO: Main Bank of Okiesgo 1965 H. Williamskies Ave. Chicago, Illinois 60347	
MAIL TO: Main Bank of Chicago 1965 N. Milmanico Ara Chicago, Illinois 60647	
Nama: Laura Malyj Address: 1965 N. Milwaukee	
IMPORTANT FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR RECORD. Trustee	
THE TRUST DEED IS FILED FOR RECORD. Trustee Trustee	
END OF RECORDED DOCUMENT	