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This Indenture,

Made November 17

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1980, between

Central National Bank in Chicago, a National Banking Association, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a

Trust Agreement dated

herein referred to as "First Party," and Chicago Title and Trust Company

an Illinois corporation herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed an installment note bearing even date herewith in the PRINCIPAL SUM OF

FIVE HUNDARD IFTY THOUSAND AND 00/100-----(\$550,000.00)------DOLLARS,

made payable to REVERENT JEFFERSON STATE BANK, an III. Banking Corp. and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum and interest

on the balance of principal remaining from time to time unpaid at the rate

of 2 ptszekwere per ann my wirekelbowner as follows: PAYABLE ON DEMAND PLUS ACCRUED XXXXXXX

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All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder

such banking house or trust company in Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the

office of

Jefferson State Bank

in said City.

NOW, THEREFORE, First Party to secure the paymen; of the said principal sum of money and said interest in accordance with the terms, provisions and limitate is of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt where of is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trucee its successors and assigns, the following described Real Estate situate, lying and being in the City of Chicago

Cook

AND STATE OF ILLINOIS, to-wit:

Lots 1 and 2 (except from each of said lots the West 7 feet thereof taken for widening Sheffield Avenue) and all of Lots 3 and 4 in Eddy's Suldivision of the South 10 rods of the North 80 rods of the East 1/2 of the Northeast 1/4 of Section 17 (except the North 8 feet thereof) together with that part of Section 16 lying East of and adjoining said rods, all in Township 40 North, Range 14 East of the third principal meridian in Cook County, Illinois.

THIS IS A JUNIOR MORTGAGE

This instrument was prepared by JEFFERSON STATE BANK

BY JOHN 5301 WEST LAWRENCE AVENUE CHICAGO, ILLINOIS 60630

*but not less than 15%. Prime rate shall be that rate established by Continental Illinois National Bank and Trust Company of Chicago.

which, with the property nereinafter described, is referred to herein as the "premises."

which, with the property hereinatter described, is referred to herein as the premises.

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so lor; and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-a-door beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate

TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trust herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter or the premises which may become damaged or be destroyed; (2) keep said premises in good conditio. and repair, without waste, and free from mechanic's or other liens or claims for lien not express! with rdinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said promises; (5) con by with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) refrain from making material alterations in said premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessment; where charges, sever service charges, and other charges against the premises when due, and upon writte. requist, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under profes in the manner provided by statute, any tax or assessment which First Party may desire to contest; (7) keep all buildings and improvements now or hereafter situated on said premises insured against loss or danage by fire, lightning or windstorm under policies providing for payment by the insurance con, anies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy; and to deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about 'nexpire to expire to other prior lien or title or claim thereof, of this paragraph.
- 2. The Trustee or the holders of the note hereby secured making ar payment hereby authorized relating to taxes or assessments, may do so according to any bill, s.at ment or estimate procured from the appropriate public office without inquiry into the accuracy of such bill statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 3. At the option of the holders of the note and without notice to First P rty, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding purching in the note or in this trust deed to the contrary, become due and payable (a) immediately in the angel of default in making payment of any instalment of principal or interest on the note, or (b) in the event of the failure of First Party or its successors or assigns to do any of the things specifically set forth. In 100 agraph one hereof and such default shall continue for three days, said option to be exercised at any time after the expiration of said three day period.
- 4. When the indebtedness hereby secured shall become due whether by acceleration or oth roise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale at expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee entry of the decree of procuring all such abstracts of title, title searches and examinations, guarantee oplicies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.
- 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application

for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree for foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

- 7. Trutee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 8. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be olding to d to record this trust deed or to exercise any power herein given unless expressly obligated by the term, hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligened or presconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 9. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a success trustee, such successor trustee may accept as the genuine note herein described any note which brars a certificate of identification purporting to be executed by a prior trustee hereunder or which tonforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the geruine note herein described any note which may be presented and which conforms in substance with the escription herein contained of the note and which purports to be executed on behalf of First Party.
- 10. Trustee may resign by instrument in writing field in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or field. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust here made shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
 - 11. The mortgagor hereby walves any and all rights of redemption from sale under any order or decree of foreclosures of this trust deed, on its own behalf and on behalf of each and every verson, except decrees or judgment creditors of the mortgagor, accurring any interest in or title to the premises subsequent to the date of this trust deed.

THIS TRUST DEED is executed by the undersigned Trustee, not personally, but as intrustee as aforesaid; and it is expressly understood and agreed by the parties hereto, anything here. In the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein and he are made and intended, not as personal covenants, undertakings and agreements of the Trustee, have a dard referred to in said Agreement, for the purpose of binding it personally, but this instrument is executed and delivered by the Central National Bank in Chicago, as Trustee, solely in the exercise of a epowers conferred upon it as such Trustee, and no personal liability on personal responsibility is assumed by nor shall at any time be asserted or enforced against, the Central National Bank in Chicago, its agents, or manyloyces, on account hereof, or on account of any covenant, undertaking or agreement herein or in said principal note contained, either expressed or implied, all such personal liability, if any, being hereby expressivatived and released by the party of the second part or holders of said principal or interest not shereof, and by all persons claiming by or through or under said party of the second part or the holder or holders, owner or owners of such principal notes, and by every person now or hereafter claiming any right or security hereunder.

Anything horein contained to the contrary netwithstanding, it is understood and agreed that the

Anything herein contained to the contrary notwithstanding, it is understood and agreed that the Central National Bank in Chicago, individually, shall have no obligation to see to the performance or non-performance of any of the covenants herein contained and shall not be personally liable for any action or nonaction taken in violation of any of the covenants herein contained, it being understood that the payment of the money secured hereby and the performance of the covenants herein contained shall be enforced only out of the property hereby mortgaged and the rents, issues, and profits thereof.

IN WITNESS WHEREOF, CENTRAL NATIONAL BANK IN CHICAGO, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President, and its corporate seal to be hereunto affixed and attested by its Assistant Cashier, the day and year first above written.

CENTRAL NATIONAL BAST IN HIGHICAGO
As Trustee as aforesaid and the community,
By

TEST TRUST OFFICERA

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UNOFFICIAL COPY

STATE OF ILL	INOIS) SS. CARO	1980 DEC 12 PM 2 23	entre de l'applitation de la proposition de la proposition del la proposition de l
•	, T	h and for said County, in the	State aforesaid. DO HERERY .00
CERTIFY, that MICHAEL A PEREZ JR.			
ND Vice-President of the CENTRAL NATIONAL BANK IN CHICAGO, and ROZERT J. SABIN IRUST OFFICER Cashier			
of said Bank, who are personally known to me to be the same persons whose names, are subscribed to the foregoing instrument as such SECOND VICE PRESIDENT			
and Assistant Casifer, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Cashier then			
and there acknowledged that, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as own free and			
voluntary act and as the free and voluntary act of said Bank, as Trustee as afore- said, for the uses and purposes therein set forth.			
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