

UNOFFICIAL COPY

TRUST DEED—SECOND MORTGAGE FORM (ILLINOIS)

25719683

This Indenture, WITNESSETH, That the Grantor, William K. Murray and wife Linda S.

of the City of Chicago County of Cook and State of Illinois
for and in consideration of the sum of Eight Thousand Two Hundred Ninety Four and 16/100 Dollars
in hand paid, CONVEYS AND WARRANTS to, Madison Bank & Trust Co.
of the City of Chicago County of Cook and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements
herein the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus
and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated
in the City of Chicago County of Cook and State of Illinois, to wit:
Lot 16 in Block 2 in South East Gross Second Unter Den Linden Addition to Chicago
in Section 26, Twp. 41 North, Range 13, East of the Third Principle Meridian in
Cook County, Illinois.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois,
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor, William K. Murray and wife Linda S.

justly indebted upon their principal promissory note bearing even date herewith, payable
in 84 monthly installments of \$98854

THE GRANTOR, covenant and agree as follows: (1) To pay said indebtedness and the interest thereon, as herein and in a Id note provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes, assessments, ainstoys, excises and other charges levied or assessed against the premises or any part thereof or within the boundaries thereof for any year past or to come, and which may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to an Underwriter of reinsurance or otherwise; (6) to pay all taxes, assessments, ainstoys, excises and other charges levied or assessed against the premises or any part thereof, which policies shall be left and remain with the said Mortgagee or Trustees until the indebtedness is fully paid; (6) to pay all prior leases, rents and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT OF MURDER, OR NATURAL DEATH, OR OF PAYMENT OF ANY TAXES OR ASSESSMENTS, OR OF PURCHASE AND OWNERSHIP OF THE INTEREST THEREON, WHEN DUE, THE GRANTEE, OR THE SELLER OF SAID PREMISES, OR THE HOLDER OF ANY SECURITY, OR THE CREDITOR OF ANY DEBT, OR THE CREDITOR OF ANY TAXES, ASSESSMENTS, OR OF PRIOR INDEBTEDNESS, OR THE INTEREST THEREON FROM TIME TO TIME, AND ALL MONEY SO PAID, THE GRANTOR, AGREE, TO REPAY IMMEDIATELY WITHOUT DEMAND, OR THE SAME WITH INTEREST THEREON FROM THE DATE OF PAYMENT AT SEVEN PER CENT. PER ANNUM, SHALL BE SO MUCH ADDITIONAL INDEBTEDNESS SECURED HEREBY.

IN THE EVENT OF FORECLOSURE, WHETHER BY ACTION OR OTHERWISE, INCLUDING PRINCIPAL AND ACCRUED INTEREST AND EXPENSES, THE GRANTOR, OR THE SELLER, OR THE CREDITOR, OR THE HOLDER OF THE PREMISES, SHALL, AT THE OPTION OF THE LEGAL HOLDER THEREOF, WITHOUT NOTICE, BECOME IMMEDIATELY DUE AND PAYABLE, AND WITH INTEREST THEREON FROM THE TIME OF SUCH BREACH, AT SEVEN PER CENT. PER ANNUM, SHALL BE RECOVERABLE BY FORECLOSURE THEREOF, OR BY SUIT AT LAW, OR BOTH, AS THE SAME AS IF ALL SAID INDEBTEDNESS HAD THEN MATURED BY EXPRESS AGREEMENT.

IT IS AGREED BY THE GRANTOR, THAT ALL EXPENSES AND DISBURSEMENTS PAID OR INCURRED IN BEHALF OF COMPLAINANT IN CONNECTION WITH THE FORECLOSURE HEREIN, INCLUDING REASONABLE ATTORNEY'S FEES, OUTFITS FOR DOCUMENTARY EVIDENCE, STENOGRAFHER'S CHARGES, COST OF PRECOURING OR COMPLETING ABSTRACT SHOWING THE WHOLE OF SAID PREMISES, EMBRACING FORECLOSED PROPERTY, SHALL BE PAID BY THE GRANTOR; AND THE LIKE EXPENSES AND DISBURSEMENTS OCCASIONED BY ANY SUIT OR PROCEEDING WHEREIN THE GRANTOR, OR THE SELLER, OR THE CREDITOR, OR THE HOLDER OF THE PREMISES, OR THE CREDITOR OF ANY TAXES, ASSESSMENTS, OR OF PRIOR INDEBTEDNESS, OR THE INTEREST THEREON, SHALL BE AN ADDITIONAL LIEN UPON SAID PREMISES, SHALL BE TAXED AS COSTS AND INCLUDED IN ANY DECREE THAT MAY BE RENDERED IN SUCH FORECLOSURE PROCEEDINGS; WHICH PROCEEDING, WHETHER DECREE OF SALE SHALL HAVE BEEN ENTERED OR NOT, SHALL NOT BE DISMISSED, NOR A RELEASE HEREOF GIVEN, UNTIL ALL SUCH EXPENSES AND DISBURSEMENTS, INCLUSIVELY COMMISSIONS, ATTORNEY'S FEES, STENOGRAFHER'S CHARGES, EXPENSES OF COPIES, AND OTHER EXPENSES, ARE PAID BY THE GRANTOR, OR THE SELLER, OR THE CREDITOR, OR THE HOLDER OF THE PREMISES, OR THE CREDITOR OF ANY TAXES, ASSESSMENTS, OR OF PRIOR INDEBTEDNESS, OR THE INTEREST THEREON; AND ON THE FILING OF ANY BILL TO FORECLOSE THIS TRUST DEED, THE COURT IN WHICH SUCH BILL IS FILED, MAY AT ONCE AND WITHOUT NOTICE TO THE SAID GRANTOR, OR TO ANY PARTY CLAIMING UNDER SAID GRANTOR, APPOINT A RECEIVER TO TAKE POSSESSION OR CHARGE OF SAID PREMISES WITH POWER TO COLLECT THE RENTS, ISSUES AND PROFITS OF THE SAID PREMISES.

IN THE EVENT OF THE DEATH, REMOVAL OR ABSENCE FROM SAID COUNTY OF THE GRANTEE, OR OF HIS REFUSAL OR FAILURE TO ACT, THEN OF SAID COUNTY IS HEREBY APPOINTED TO BE FIRST SUCCESSOR IN THIS TRUST; AND IF FOR ANY LIKE CAUSE, SAID FIRST SUCCESSOR FAILS OR REFUSES TO ACT, THE PERSON WHO SHALL THEN BE THE ACTING RECORDER OF DEEDS OF SAID COUNTY IS HEREBY APPOINTED TO BE SECOND SUCCESSOR IN THIS TRUST; PROVIDED, HOWEVER, THAT THE COVENANTS AND AGREEMENTS ARE PERFORMED, THE GRANTEE OR HIS SUCCESSOR IN TRUST, SHALL RELEASE SAID PREMISES TO THE PARTY ENTITLED ON RECEIVING HIS REASONABLE CHARGE.

Witness the hand and seal of the grantor this 27th day of November A. D. 19 80

THIS INSTRUMENT WAS PREPARED BY:
Chicago Improvement Co., Inc.
3101 N. Cicero Avenue
CHICAGO, ILLINOIS 60641

W.M. K. Murray
Linda S. Murray

NOTARY PUBLIC
COOK COUNTY, ILLINOIS

UNOFFICIAL COPY

State of Illinois }
County of Cook } ss.

I, Marcia L. Liniewicz

a Notary Public in and for said County, in the State aforesaid, do ~~hereby~~ Certify that
William K. Murray and Linda S. Murray

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal, this 27th
day of November, A.D. 1980.

Marcia L. Liniewicz
My Commission Expires May 10, 1984 Notary Public.

Box No. 131
SECOND MORTGAGE
Trust Deed

William K. & Linda S. Murray
3131 N. St. Louis, Chicago, Ill.
To
Madison Bank & Trust Co.
400 W. Madison St., Chicago, Ill.

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MORTGAGE

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END OF RECORDED DOCUMENT