25725603

1400

This Indenture, Made

December 27th

1980 , between

First National Bank of Evergreen Park, a National Banking Association, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a

Trust Agreement dated

12/23/80

and known as trust number

6147

herein reforred to as "First Party," and

FIRST NATIONAL BANK OF EVERGREEN PARK

herein referr a to as TRUSTEE, witnesseth:

THAT, V'HIREAS First Party has concurrently herewith executed an installment note bearing even date herewith in the crincipal sum of

TWENTY FOUR THOUSAND DOLLARS AND NO/100...(\$24,000.00).....

DOLLARS.

DOLLARS

made payable to BEAREP and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and ler inafter specifically described, the said principal sum and interest

on the balance of principal remaining from time to time unpaid at the rate (\$288.90)

of 14 per cent per annum in installn ents as follows: TWO HUNDRED EIGHTY EIGHT & 90/100.. DOLLARS (\$288.90)

on the tenth day of February 1.21 and TWO HUNDRED EIGHTY EIGHT & 90/100...

n the tenth day of each and every worth thereafter until said note is fully

paid except that the final payment of principal and interest, if not sooner paid, shall be due on the

10th day of January \$\frac{19}{2}\$ 2006 A. such payments on account of the indebtedness evidenced by said note to be first applied to interest or the unpaid principal balance and the remainder to principal; provided that the principal of each installment unless paid when due shall bear interest at the rate of 16 per cent per annum, and all of said principal and interest being made payable at

such banking house or trust company in Evergreen Park, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the

office of FIRST NATIONAL BANK OF EVERGREEN PARK

in said City,

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this arist deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby aknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the

COUNTY OF

соок

AND STATE OF ILLINOIS, to-wit:

see attached:

CATALINA MORTGAGE LANGUAGE

UNIT NO. 59(7306) in Silver Lake Villas Condominium as delineated on a survey of the following described real estate: Lot 1 in Silver Lake Gardens Unit 8, a subdivision of part of the East half of the Northeast quarter of Section 13, Township 36 North, Range 12, East of the Third Principal Meridian, in the Village of Orland Park, Cook County, Illinois, which survey is attached as Exhibit "A" to Declaration of Condominium made by Catalina Construction Corporation an Illinois Corporation, recorded in the Office of Recorder of Deeds, Cook County, Illinois, as Document No. 25257159 together with its undivided percentage interest in the

Common Elements.

25725603

Mortgagor also hereby grants to mortgagee, its successors and assigns, as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of said property set forth in the aforementioned Declaration.

This Mortgage is subject to all rights, easements, restrictions, conditions, covenants, and reservations contained in said Declaration the same as though the provisions of said Declaration were recited and stipulated at length herein.

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which, with the property neremafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-a-door beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trust herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not a resaly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reas nable time any buildings or buildings now or at any time in process of erection upon said premises (1) comply with all requirements of law or municipal ordinances with respect to the premises and the us thereof; (6) refrain from making material alterations in said premises except as required by law or r un cipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and upon written request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in an other protest in the manner provided by statute, any tax or assessment which First Party may desire to c atest; (9) keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the protect in the propersion of the protect of the protect and may be proved to the p of this paragraph.
- 2. The Trustee or the holders of the note hereby soured making any payment hereby authorized relating to taxes or assessments, may do so according to ar, bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lie or title or claim thereof.
- 3. At the option of the holders of the note and without notice to lirst Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstarding anything in the note or in this trust deed to the contrary, become due and payable (a) immediate in the case of default in making payment of any instalment of principal or interest on the note, or Contract the event of the failure of First Party or its successors or assigns to do any of the things specifically jet forth in paragraph one hereof and such default shall continue for three days, said option to be exercised at any time after the expiration of said three day period.
- 4. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decretor. So, sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or loider; of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expenses, the note for attorneys' fees, appraiser's fees, outlays for documentary and expense after entry of the decree) of procuring all such abstracts of title, title searches and examination, rearantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evicence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or unvalue of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of 16- per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may
- 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application

Property of Cook County Clerk's Office

for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in w'ole or in part of: (1) The indebtedness secured hereby, or by any decree for foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such ecree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

- 7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 8. True et has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be bligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 9. Trustee shall re's se this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, roduce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note wice', bears a certificate of identification purporting to be executed by a prior trustee hereunder or which con orms in substance with the description herein contained of the note and which purports to be executed to behalf of First Party; and where the release is requested of the original trustee and it has nevel excited a certificate on any instrument identifying same as the note described herein, it may accept as the renuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party. ports to be executed on behalf of First Party.
- 10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Lee's of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
 - Note hereinbefore referred to contains the following clause:

Said note also contains a promise by the maker thereof to deposit additional security for the payment of taxes, a see ments, insurance premiums and other charges.

THIS TRUST DEED is executed by the undersigned Trustee, not personal, but as Trustee as aforesaid; and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreement herein made are made and intended, not as personal covenants, undertakings and agreements of the Trustee, aimed and referred to in said Agreement, for the purpose of binding it personally, but this instrument is a cuted and delivered by the First National Bank of Evergreen Park, as Trustee, solely in the exercise of the powers conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against, the First National Bank of Evergreen Park, its agen s, or employees, on account hereof, or on account of any covenant, undertaking or agreement herein or in said in a such personal liability, if any, being hereby expressly wayed and released by the party of the second part or holder or holders of said principal or interest notes here if, and by all persons claiming by or through or under said party of the second part or the holder or holder or owners of such principal notes, and by every person now or hereafter claiming any right or ecurity hereunder.

Anything herein contained to the contrary notwithstanding, it is understood and agreed that the First National Bank of Evergreen Park, individually, shall have no obligation to see to the performance of non-performance of any of the covenants herein contained and shall not be personally liable for any action or nonaction taken in violation of any of the covenants herein contained, it being understood that the payment of the money secured hereby and the performance of the covenants herein contained shall be enforced only out of the property hereby mortgaged and the rents, issues, and profits thereof.

IN WITNESS WHEREOF, FIRST NATIONAL BANK OF EVERGREEN PARK, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President & Trust Officer, and its corporate seal to be hereunto affixed and attested by its Assistant Trust Officer, the day and year first above written.

VATIONAL BANK OF EVERGREEN ARK

Vice Preside

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| Anne Hoylan a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that BALLY MALDONAU THAN COLOR PRESIDENCE AND THA | STA | ATE OF | ILLINOIS) | | | | | | | | | | |
|--|-----------|---------------------------|--|--|--|--|---|--|---|--|---|--|--|
| ANOIST Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that ROBERT N. Honig Senior Vice-President and Trust Officer of the FIRST NATIONAL BANK OF EVERGREEN PARK, and Joseph C. Fanelli Vice-President Said Bank, who are presently known to me to be the same persons whose names are subsected of the foregoing instrument as their own free and officer, and Advanced that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, and affirs the corporate seal of said Bank, to said instrument as the said Bank, and said instrument as the said said Bank, and said instrument as the said Bank, and said in | Сот | NTY OF | 1 | 85. | | | | | | | | | |
| Senior Vice-President and Trust Officer of the FIRST NATIONAL BANK OF EVERGREEN PARK, and Joseph C. Fanelli Vice-President and Trust Officer, of said Bank, who are personally known to give to be the same persons whose ragness are subscribed for the said instrument as their own free and voluntary act and as the | | | _ | | | | | | | | | | |
| Senior Vice-President and Trust Officer of the FIRST NATIONAL BANK OF EVERGREEN PARK, and Joseph C. Fanelli Vice President Systiant Trust Officer, of said Bank, who are personally known to me to be the same persons whose names are subscribed on the foregoing instrument as such Vice President and Trust Officer, and Arganitation of said Bank, who are personally known to me to be the same persons whose names are subscribed for the foregoing instrument as heavy Vice President and Trust Officer, and Arganitation of the foregoing instrument as heavy Vice President and Trust Officer, and Arganitation of the corporate seal of said Bank, and fifth the corporate seal of said Bank, and fifth the corporate seal of said Bank, and fifth the corporate seal of said Bank, and said Bank to said instrument as his own free and of the principle of | | | a f | Notary Publ | • | | | • / | the | State | aforesaid, | DO | HEREBY |
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END OF RECORDED DOCUMENT