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This Indenture, Made January 17, 1981, between Burbank State Bank a corporation of Illinois, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated

January 12, 1981, and known as trust number 765

BURBANK STATE BANK

an Illinois corr ration herein referred to as TRUSTEE, witnesseth:

THAT, WH. RF S First Party has concurrently herewith executed an instalment note bearing even date herewith in the SEVENTY THREE THOUSAND AND NO/100's---------(\$73,000.00)----made payable to SPARPR BIRBANK STATE BANK
which said Note the First Party pro nises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal and and interest on the balance of principal remaining from time to time unpaid at the rate per cent per ar num in ------Eight Pundred Fifty and 93/100's---and Eight Hundred Fifty and 93/100's--DOLLARS day of March 1st conse in ive month----- Thereafter until said note is fully. day of each --on the day of February paid except that the final payment of principal and interest, if no sooner paid, shall be due on the 1st 19 84 . All such payments on account of the indebtedness evid aced by said note to be first applied to interest on the unpaid principal balance and the empaider to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate objects per cent per annum, and all of said principal? A interest being made payable at such banking house or Illinois, as the holders of the no's may, from time to time, in writing appoint, and in Burbank trust company in absence of such appointment, then at the office of -----BURBANK SLEAF 24NK --

NOW, THEREFORE, First Party to secure the payment of the said principal sum of oney and said interest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of one Pollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, release, alien and or every into the Trustee, its successors

and assigns, the following described Real Estate situate, lying and being in the Village of or, Tawn

COUNTY

Cook

AND STATE OF ILLINOIS, to wit:

LOT 387 IN ELMORE'S PARKSIDE TERRACE, BEING A SUBDIVISION OF THE EAST ½ OF THE SOUTHEAST ½ OF SECTION 5, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents; issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter

therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts berein set forth.

## TO 15 FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Un'a to e indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly 'en ir restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed (2) eep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not exp. es "vs ibordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises supe io. to he lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the no e; ( ) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) ( our sy with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) refrain from making ma and alterations in said premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when die and upon written request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under protest in the manner provided by statute, any tax or assessment which First Party may desire to contest; (9) keep all buildings and improvements now or hereafter situated on premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause w'e a tached to each policy; and to deliver all policies, including additional and renewal policies, to holders of the note, and in case of invarance about to expire, to deliver renewal policies not less than ten days prior to the respective dates of expiration; then Truste c ine holders of the note may, but need not, make any payment or perform any act hereinbefore set forth in any form and manner demed ... edient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purel ase, d scharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses pr d or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Trustee or the holders of the nute? protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which a tien herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and pavable without notice and with interest thereon at the rate of sight per cent per annum. Inaction of Trustee or holders of the rate of sight per cent per annum. Inaction of Trustee or holders of the rate of sight per cent per annum. Inaction of Trustee or holders of the rate of sight per cent per annum. accruing to them on account of any of the provisions of this paragraph.
- 2. The Trustee or the holders of the note hereby secured making any payment he eby a thorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate rubble office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sp. 2. Lefeiture, tax lien or title or claim thereof.
- 3. At the option of the holders of the note and without notice to First Party, its successors or as n as a lumpaid indebtedness secured by this trust deed shall, notwithstanding anything in the note or in this trust deed to the contr. ty, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the 10.7, or (b) in the event of the failure of First Party or its successors or assigns to do any of the things specifically set forth in paragraph one interest on the case of and such default shall continue for three days, said option to be exercised at any time after the expiration of said three day period.
- 4. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the n' et l'rustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and lock ded as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of 'rustee's fees appraiser's fees, outlays for documentary and expert exider to stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies. Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of xight per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced, or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings; including all such items as are mentioned in the proceeding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear:
- 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, liques and profits of said premises during the pendency of such foreclosine suit and, in case of a sale and a deficiency during the full statutory period of redemption, whether there be redemption or not las well as during any further times when First Party, its successors or assigns, except for the intervention of such receiver; would be entitled to collect such rents; issues and profits; and all office powers.

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which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

- 7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 8. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to recor a is trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or on si as hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 9. Tru ter stall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedne se ured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any pass on he shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness here y served has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a success , to tee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identificatic p rporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein container at the note and which purports to be executed on behalf of First Party; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note in the instrument identifying same as the note described any note which may be presented and which conforms in substance with the description herein contained of the oute and which purports to be executed on behalf of First Party.
- 10. Trustee may resign by instrument i writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the case nation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Somersor in Trust. Any Successor in Trust hereunder shall have the identical title, owers and authority as are herein given Trustee, a id a y Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

In regard to executing of the above described Trust Deed you are hereby specifically authorized to execute same with the following provisions of 'Waiver of Right of Redemption', 'No Assumption Clause'.

The undersigned hereby waives any and all right. c. redemption from sale under any order or decree of foreclosure of this Trust Deed, and its own behalf and on behalf of each and every person, except decree of judgement c editors of the mortgagor acquiring any interest in or title to the premises sult equent to the date of this

At the option of the holders of the Note and obligation he is secured, and without notice to the Mortgagor, all unpaid indebtedness secured by this Trust Deed shall notwithstanding anything in the Note or in this Trust Deed to the Increase, become due and payable immediately if the Mortgagor sells, conveys, execut's and agreement to convey title, or further encumbers said premises, or the beneficiary or beneficiaries of the land trust which holds title to the premises causes and assignment of the beneficial interest thereof; the acceptance of payments on said indebt ness shall not constitute a waiver of the right to demand immediate repayment until t'e M rtgagee has been notified in writing of such sale, conveyance, agreement to convey or assignment of beneficial interest.

THIS TRUST DEED is executed by the Burbank State Bank not personally but as Trustee as aforesaid in the exercise of the ver and authority conferred upon and vested in it as such Trustee (and said Burbank, State Bank, hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said First Party or on said Burbank State Back personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either expri implied herein contained, all such liability, if any, being expressly waived by Trustee and by every perso any right or security hereunder, and that so far as the First Party and its successors and said Burbank State Bank personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, Burbank State Bank, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Trust Officer, and its corporate seal to be bereunto affixed and attested by Second Vice-President the day and year first above written.

BURBANK STATE BANK

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STATE OF ILLINOIS SS. COUNTY OF COOK	1981 FEB. 10 AM 9 34  1981 FEB. 10 AM 9 34  Virginià L. Doyle  a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that  MARGARÉTIB 10.31 VICE Pre-819 ON OFFicer REG. 12.00
	of the Burbank State Bank, and Fern M. Gynac, Assistant Vice President  of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such V.P. & Taod AVP respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said then and there acknowledged that
1021 1021 AMIX	of said Bank, did aftir the corporate seal of said Bank to said instruments of the common own free and voluntary act and as the free and voluntary act of the uses and purposes therein set forth.  GIVEN under my hand and notarial seal, this
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BOX 802 BOX TRUST DEED  BURBANK STATE BANK 1170	FIRST FOR STATE. BANK 340 WEST 874 STREET. 340 WEST 874 STATE. 340 WEST 874 STATE. 340 WEST 874 STATE.
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