

UNOFFICIAL COPY

TRUST DEED **25813181** FORM No. 2202
SECOND MORTGAGE FORM (Illinois) September, 1975

GEORGE E. COLE
LEGAL FORMS

T 45964

THIS INDENTURE, WITNESSETH, That KENNETH D. MEYER AND VICKI E. MEYER, his wife

(the grantor called the Grantors, of 328 Melinda Lane, Buffalo Grove, Illinois 60090
(No. and Street) (City) (\$16,299.36) (State)

for and in consideration of the sum of Sixteen Thousand Two Hundred Ninety-Nine & 36/100 Dollars
in hand paid, CONVEY AND WARRANT to MOUNT PROSPECT STATE BANK, a corporation of Illinois
of 111 East Busse Avenue, Mount Prospect, Illinois 60056 Trustee
(No. and Street) (City) (State)

and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the village
of Buffalo Grove County of Cook and State of Illinois, to-wit: Lot 352 in Buffalo Grove Unit No. 1, being a Subdivision in the North East quarter (1/4) of Section 5, Township 42 North, Range 11, East of the Third Principal Meridian according to the plat thereof recorded February 20, 1959, as Document No. 17462263 in Book 52, Page 50 by the Recorder of Deeds of Cook County, Illinois.

It is provided and agreed that the mortgagee or holder of said note may collect a "late charge" not to exceed five cents (5c) for each dollar (\$1) for each payment more than ten (10) days in arrears to cover the extra expense involved in handling delinquent payments.

10.00

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor KENNETH D. MEYER AND VICKI E. MEYER, his wife justly indebted upon One Installment Note

~~of \$16,299.36~~ bearing even date herewith, payable to the MOUNT PROSPECT STATE BANK in the principal sum of Sixteen Thousand Two Hundred Ninety-Nine & 36/100 (\$16,299.36) Dollars, the said principal and interest to be paid in monthly installments of One Hundred Ninety-Four & 4/100 (\$194.04) Dollars on the 25th day of April A. D., 1981 and One Hundred Ninety-Four & 4/100 (\$194.04) Dollars on the 25th day of each and every month thereafter until said note is paid and except that the final payment of principal and interest, if not paid sooner, shall become due on the 25th day of March A. D., 1988, with interest after maturity until paid at the rate of 15.28 per centum per annum.

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste on said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagees or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole or said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at eight per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof—including reasonable attorney's fees and costs for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree—shall be paid by the Grantor; and the like expenses and disbursements, occasioned by any suit proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of a record owner is: Cook County of the grantee, or of his resignation. IN THE EVENT of the death or removal from said Cook County of the grantee, or of his resignation, refusal or failure to perform Chicago Title and Trust Company of said County is hereby appointed to be first successor in this trust, and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hands and seals of the Grantors this 13th day of March, 1981
The Installment Note mentioned in the within Kenneth D. Meyer (SEAL)
Trust Deed has been identified herewith * Vicki E. Meyer (SEAL)
under Identification No. 2603
MOUNT PROSPECT STATE BANK,
a corporation of Illinois, Trustee
BY: Peter F. Walter, Trust Officer

This instrument was prepared by MOUNT PROSPECT STATE BANK, 111 E. Busse Ave., Mt. Prospect, Ill.
(NAME AND ADDRESS) 60056

BY: Thomas E. May, Vice President, Inst. Ln. Dept.

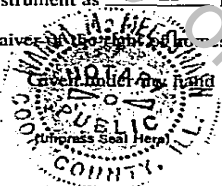
25813181

STATE OF Illinois)
COUNTY OF Cook) ss.

I, Wanda M. Meessmann, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that KENNETH D. MEYER AND VICKI E. MEYER, his wife

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of all rights and claims.

Witness my hand and notarial seal this 17th day of March, 19 81.



Wanda M. Meessmann
Notary Public

Commission Expires 7-9-81

25813181

COOK COUNTY, ILLINOIS
FILED FOR RECORD
1981 MAR 23 AM 3:00

Sidney Olsen
RECORDED OF DEEDS
25813181

T&T
TEM

BOX No. 15

SECOND MORTGAGE
Trust Deed

KENNETH D. MEYER AND VICKI E.

MEYER, his wife

TO

MOUNT PROSPECT STATE BANK, a

corporation of Illinois, Trustee

PROPERTY:

328 Melinda Lane
Buffalo Grove, Illinois
60090

PLEASE RETURN DOCUMENT TO:

MOUNT PROSPECT STATE BANK
111 East Busse Avenue
Mt. Prospect, Illinois 60056
ATTN: Mrs. W. Meessmann
Inst. Ln. Dept.

GEORGE E. COLE®
LEGAL FORMS