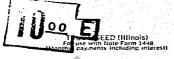
UNOFFICIAL COPY



1981 APR 15 AM 9 33

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107-15-31 4 - The Above Space for Recorder's Use Only Denald we cz and Gloria Wentz his wife 19_81 . between ... BURBANK STATE BANK, an Illinois Corporation doing business in Burbank, Illinois herem referred to as " rust e," witnesseth: That, Whereas Mortaagars are listly indebted to the legal holder of a principal promissory note, to med "Installment" of even date herewith, executed by Mortgagor, made payable to Bearer BURBANK STATE BANK interest of promise to pay the principal on the balance of principal remaining from time to time unpaid at the rate of 16.24 per cent per annum, such principal sum and interest to be payable in installments as 6 % as: Cne. Hundred, Twenty-six and 61/100ths — Dollars on the 15th day of Nay 18 11 and One Hundred Twenty-six and 61/100ths — Dollars on the 15th day of cach and every mouth as after until said note is fully paid, except that the final payment of principal and interest, if not somether payable in a cache and every mouth as after until said note is fully paid, except that the final payment of principal and interest, if not somether paids shall be due on the 15th day of Nay 18 1 and One Hundred Twenty-six and 61/100ths — Dollars on the 15th day of each and every mouth as after until said note is fully paid, except that the final payment of principal and interest, if not somether paids shall be due on the 15th day of each and unpaid one set on the unpaid principal balance and the terminder to principal. The portion of each of said installments constituting principal, to the event of paid when due, to bear interest after the date for payment thereof, at the rate of 15 24. of said installments constituting principal, to the event in I paid when due, to near interest arter the date for jayment to the control of the feed in the payment sering made payable at PHRBANK STATE BANK.

16-24 per cent per action, and all such payments sering made payable at the feed in the sering and the control of the feed in the payment with a notice, the principal sum remaining unpaid thereon, together with accuted interest thereon, shall come at once does in payable, at the place of payment after solve default shall occur and continue for three days in the performance of any installment of principal sum remaining unpaid thereon. Shall control the payment, which even election may be noted at my time after the expiration of said three days, without notice), and that all parties theretor severally wave presentment for payment, notice to do control, protest and notice of protest.

SOW THE REFORE to second the principal sum of money and interest in accordance with the terms, provisions and lot 129 in Elmore's Parkside Gardens a subdivision of Lot 6 (except that part thereof lying South of the South line of the North half of the Ac th East Quarter of Section 32, Township 38 North, Range 13, East of the Third Principal North, Range 13 East of the Third Principal North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

13915 UNB LSAM OFFS THIS DESIGNATION OF THE BY SERVICE BY which, with the property hereinafter described, is referred to herein as the "premises."

AE G3 (4384 85) 1.0.2.IIGa1831 S101.

TOGIFTHFR with all improvements, tenements, easements, and appurtenances thereto belonging, and all rents, issues and profits thereof for the property of the PLEASE
PRINT OR
TYPE NAME(S)
BELOW
SIGNATURE(S) Cloria Wentz State of Illinois, County of in the State aforesaid, DO HEREBY CERTIFY that
Donald Wentz and Gloria Wentz his wife personally known to me to be the same persons, whose name _ are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that https://example.com/least-acknowledged that https://example.com/least-acknowledged that https://example.com/least-acknowledged that <a href="https://example.com/least-acknowledged-december-acknowledgedday of AI Given under my hand and commission expires Notary Public RESS OF PROPERTY: South Menard Burbank, NAME BURBANK STATE BANK THE ABOVE ADDRESS IS FOR STATISTICAL PURPOSES ONLY AND IS NOT A PART OF THIS TRUST DEED MAIL TO: SEND SUBSEQUENT TAX BILLS TO: CITY AND STATE Burbank, Illinois ZIP CODE 60459 RECORDER'S OFFICE BOX NO._E02 OR

- 1. Mortgagors shall (1) keep said premises in good condition and repair, without waster (2) prompily repair, restore, or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (3) keep said premises free from mechanic's liens or liens in favor of the United States or other liens or claims for lien not expressly subordinated to the lien hereof; (4) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the more; (5) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (6) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (7) make no material alterations in said premises except as required by law or municipal ordinance or as previously consented to in writing by the Trustee or holders of the note.
- Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note the original or duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or reparing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
- 4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expense paid or incurred in connection therewith, including reasonable attorneys fees, and any other moneys advanced by Trustee or the holders of the note protect the mortgaged premises and the lien herein, plus reasonable compensation to Trustee for each, matter concerning which action herein a thorized may be taken, shall be so much additypulpydebtedness secured hereby and shall become immediately due and payable without not ce and with interest thereon at the rate of xxxxx per cent per annum, traction of Trustee or holders of the note shall never be considered as a way or of any right accruing to them on account of any default hereunder on the part of Mortgagors.
- 5. The Trustee of the filters of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into according to any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 6. Mortgagors shall pay c. ic., lern of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the election of the holders of the role and interest, when due according to the terms hereof. At the election of the holders of the role and interest, when due according to the terms hereof. At the election of the holders of the role and not be an according to the terms hereof. At the election of the holders of the role and payable when default shall occur in payment of principal or interest, or in case default shall occur and continue for three days in the performance of any other agreement of the Mortgagory herein contained.
- 7. When the indebtedness hereby secured shall become the whether by the terms of the note described on page one or by acceleration or otherwise, holders of the note or Trustee shall be a veright to foreclose the lien hereof and also shall have all other rights provided by the laws of Illinois for the enforcement of a mortgage dor. Let a suit to foreclose the lien hereof, there shall be allowed and included as additional in debtedness in the decree for sale all expenditures and species which may be paid or not notified by the note for attorness' free, Trustee's fees, appraiser's fees, outla's for desomentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after arry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies. Torrens certificates, and similar data at dissurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to proceed such suit or it evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. In addition, all expenditures and expenses of the nature in this paragraph mention[4] § § § Ill become so much additional indebtedness secured hereby and impressed by due and payable, with interest thereon at the rate observes per cent per animon, when paid or incurred by Trustee or holders of the not. Fee, excinon with interest thereon at the rate observes per cent per animon, when paid or incurred by Trustee or holders of the not. Fee, excinon with one of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (e) preparation. Fee the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
- 8. The proceeds of any foreclosure sale of the premises shall be distribute, and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note hereby secured, with interest thereon as herein provided; third, all principal and interest thereon as herein provided; third, all principal and interest thereon as herein provided; third, all principal and interest thereon as herein provided; third, all principal and interest thereon as herein provided; third, all principal and interest thereon, as their rights may appear.
- 9. Upon or at any time after the filing of a complaint to foreNose this Trust Deed, or Court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, with 0, 10 m, without regard to the solvency or insolvency of Morteagors at the time of application for such receiver and without regard to the then vary of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such a six of said premises during the pendency of such foreclosure suit and, in case of a such a deficiency, during the full statutory period for reclemption, whether there he redemption or not, as well so during any further times when Tortaggors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits and 10 other powers which may be received and period. So court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The industed as secured hereby, or by any decree foreclosing this Trust Deed, or any tax, special assessment or other lien which may be or become s perior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.
- 10. No action for the enforcement of the lien of this Trust Deed or of any provision hereof shall be subject or oy before which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
- 11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access t' creto shall be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be bligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any act or omissions hereunder, except in case of his own gross negligence or misconduct or that of the agents or employees of Trustee, and he may recuit and employees of trustee, and he may recuit and employees of trustee.
- 13. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactory evidence if it all indebtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the reque t of a person who shall either before or after maturity thereof, produce and exhibit to Trustee the principal note, representing that all independence on the properties of a successor transfer maturity thereof, produce and exhibit to trustee the principal note are requested of a successor transfer may accept as the genuine note herein described any note which bears a certificate of identification purporting to be exceited by a prior trustee hereunder or which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as the makers thereof; and where the rease is requested of the original trustee and he has never executed a certificate on any instrument identifying same as the principal note described any note which may be presented and which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as makers thereof.
 - 14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have

been recorded or filed. In case of the death, resignation, inability or refusal to act of Trustee, shall be first Successor in Trust and in the event of his or its death, resignation, inability or refusal to act, the then Recorder of Deeds of the county in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereinner shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons at any time liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal note, or this Trust Deed.

IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

The Installment Note mentioned in the within Trust Deed has been

1027 der Identification No

a yell BURBANK STATE BANK

END OF RECORDED DOCUMENT