

UNOFFICIAL COPY

TRUST DEED—SECOND MORTGAGE FORM (ILLINOIS) NO. 202

25877996

THIS INDENTURE, WITNESSETH, That the Grantors, Harold Lamb & Vivian Lamb
his Wife
of the Village of Elmwood Pk County of Cook and State of Illinois
for and in consideration of the sum of Twenty one Thousand Seven Twenty Two & 40/100
Dollars in hand paid, CONVEY AND WARRANT to Midwest Bank & Trust
1606 N. Harlem Elmwood Pk, Ill.
of the Village of Elmwood Pk, County of Cook and State of Illinois
as trustee, and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the Village of Elmwood Pk, County of Cook and State of Illinois, to-wit:

Lot 40 (except the North Twenty feet thereof) all of Lot 39 and the North 4 feet of Lot 38 in Block 2 in Ellsworth, being a subdivision of Blocks 1 to 10, 13,14 and the North 225 feet of Block 12, the North 350 feet of Block 11 and the East 1/2 of Block 18 and the North 350 feet of the West 1/2 of Block 18 all in Chicago Heights, being a subdivision of part of the West 1/2 of the Southeast Quarter of Section 25, Township 40 North, Range 12 East of the Third Principal Meridian

hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantors are justly indebted upon said principal promissory note bearing even date herewith, payable

(21,722.40)

Twenty One Thousand Seven Hundred Twenty Two & 40/100-----payable in 60 successive monthly installments of Three Hundred Sixty Two & 04/100 commencing the 1st. day of June, 1981 and due and payable the 1st day of each month thereafter until paid

THE GRANTORS covenant and agree as follows: (1) to pay said indebtedness and the interest thereon, as herein set forth in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all building or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and, second, to the trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagees or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises, or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the grantors agree to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent. per annum, shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent. per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the grantors that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with foreclosure hereof—including reasonable solicitor's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree—shall be paid by the grantors; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantors. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantors for said grantors and for the heirs, executors, administrators and assigns of said grantors waive all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the said grantors, or to any party claiming under said grantors, appoint a receiver to take possession and charge of said premises with power to collect the rents, issues and profits of the said premises.

IN THE EVENT of the death or removal from said Cook County of the grantee, or of his resignation, refusal or failure to act, then

of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled on receiving his reasonable charges.

IF THIS TRUST DEED is signed by one person as grantor, it shall be binding upon him and his heirs, executors and administrators, regardless of nouns and verbs importing the plural number.

THIS TRUST DEED IS SUBJECT TO _____

Witness the hands and seals of the grantors this May day of 9 19 81

This document prepared by Barbara Vandergriff (SEAL)
Midwest Bank & Trust
1606 N. Harlem
Elmwood Pk, Ill. 60635
Harold Lamb (SEAL)
Vivian Lamb (SEAL)

25877996

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STATE OF Illinois }
COUNTY OF Cook } ss.

I, Barbara Vandergriff, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Harold Lamb & Vivian Lamb his wife

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.



read and notarial seal this 9th day of May, 1981

Barbara Vandergriff
Notary Public

1981 MAY 21 AM 10 43

RECORDED

MAY-21-81 454400

25877996

10.00

10.00 E



SECOND MORTGAGE

Trust Deed

TO
MIDWEST PARK & TRUST CO.
1606 N. MARLEM
ELMWOOD PARK, ILLINOIS

25877996

END OF RECORDED DOCUMENT