

UNOFFICIAL COPY

Serial 1/6 148439 60.28.419
LATER DATE
UNIT E

THIS INDENTURE, Made this 13th day of April, 1981 A. D. 19 81 between

LA SALLE NATIONAL BANK, a national banking association, Chicago, Illinois, as Trustee under the provisions of a Deed or Deeds in Trust, duly recorded and delivered to said Bank in pursuance of a trust agreement dated 15th day of August 1980, and known as Trust Number 02988, grantor, and Robert C. Long grantee.

(Address of Grantee(s)) 536 W. Addison #594, Chicago, Ill. 60613

WITNESSETH, that said grantor, in consideration of the sum of Ten and 00/100 Dollars, (\$10.00) and other good and valuable

considerations in hand paid, does hereby grant, sell and convey unto said grantee, the following described real estate, situated in Cook County, Illinois, to wit:

As legally described in Exhibit "A" attached hereto and made a part hereof, and commonly known as Unit 120, at the 1169 South Plymouth Court Condominium, Chicago, Illinois.

COOK COUNTY, ILLINOIS
FILED FOR RECORD
1981 JUN -4 PM 2:42

Sidney K. Olson
RECORDER OF DEEDS
25893939

together with the tenements and appurtenances thereunto belonging.

TO HAVE AND TO HOLD the same unto said grantee as aforesaid and to the proper use, benefit and behoof of said grantee forever.

COOK CO. NO. 016
173790

STATE OF ILLINOIS
REAL ESTATE TRANSFER TAX
4 1981
JUN 4 '81 DEPT. OF REVENUE
45.00

000012

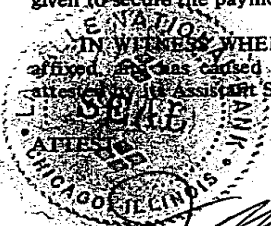
Cook County
RECEIVED REAL ESTATE TRANSACTION TAX
JUN 4 1981
45.00

11.00

CITY OF CHICAGO
REAL ESTATE TRANSACTION TAX
180.00
25893939

This Deed is executed pursuant to and in the exercise of the power and authority granted to and vested in said Trustee by the terms of said Deed or Deeds in Trust delivered to said Trustee in pursuance of the trust agreement above mentioned. This Deed is made subject to the lien of every Trust Deed or Mortgage (if any there be) of record in said county affecting the said real estate or any part thereof given to secure the payment of money and remaining unreleased at the date of the delivery hereof.

IN WITNESS WHEREOF, said grantor has caused its corporate seal to be hereto affixed and its name to be signed to these presents by its Assistant Vice President and Assistant Secretary, the day and year first above written.



LaSalle National Bank

as Trustee as aforesaid.

By *[Signature]* Assistant Vice President

Assistant Secretary

This instrument was prepared by:
James L. Marovitz
One First National Plaza
Chicago, Illinois 60603

La Salle National Bank
Real Estate Trust Department
135 S. La Salle Street
Chicago, Illinois 60690

STATE OF ILLINOIS
COUNTY OF COOK

ss: CHERYL LARKIN

I, _____ a Notary Public in and for said County,
JOSEPH W. LARKIN
in the State aforesaid, DO HEREBY CERTIFY that _____

Assistant Vice President of LA SALLE NATIONAL BANK, and _____ JAMES A. CLARK

Assistant Secretary thereof, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, as such Assistant Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and said Assistant Secretary did also then and there acknowledge that he as custodian of the corporate seal of said Bank did affix said corporate seal of said Bank to said instrument as his own free and voluntary act, and as the free and voluntary act of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____ A. D. 1981



NOTARY PUBLIC

My Commission Expires November 19, 1981

25893939

Box No. BOX 533

TRUSTEE'S DEED

Address of Property

LaSalle National Bank
TRUSTEE

TO

Mail to:

Robert C. Cong
1169 S. Plymouth Ct.
Unit 120
Chicago, IL 60605

LaSalle National Bank

136 South La Salle Street
CHICAGO, ILLINOIS 60690

8028-A AP (6-74)

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EXHIBIT A

Unit 120 in the 1169 South Plymouth Court Condominium, as delineated on a survey of the following described real estate:

That part of Lot 3 in Block 6 in Dearborn Park Unit No. 1, being a resubdivision of Sundry lots and vacated streets and alleys in and adjoining Blocks 127 to 134 both inclusive, in School Section Addition to Chicago in Section 16, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, more particularly described as follows: Commencing at the Northwest corner of said Lot 3; thence South along the West line of said Lot 3 a distance of 200.00 feet to the point of beginning; thence East at right angles to the last described line a distance of 167.11 feet to a line that is 55.00 feet Westerly of and parallel to the East line of said Lot 3, said East line also being the West line of South State Street; thence South along a line that is 55.00 feet Westerly of and parallel to the East line of said Lot 3 a distance of 125.00 feet; thence East a distance of 55.00 feet to the East line of said Lot 3; thence South along the East line of said Lot 3 a distance of 155.89 feet to the Southeast corner of said Lot 3; thence West along the South line of said Lot 3, said South line also being the North line of West Roosevelt Road, a distance of 222.34 feet to the Southwest corner of said Lot 3; thence North along the west line of said Lot 3, said West line also being the East line of South Plymouth Court, a distance of 15.00 feet; thence East at right angles to the last described line a distance of 13.00 feet; thence North at right angles to the last described line a distance of 66.00 feet; thence West at right angles to the last described line a distance of 13.00 feet; thence North along the West line of said Lot 3 a distance of 200.58 feet to the point of beginning.

which survey is attached as Exhibit "A2" to the Declaration of Condominium recorded as Document 25836648 together with its undivided percentage interest in the common elements.

Grantor also hereby grants to the Grantee, their successors and assigns, as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of said property set forth in the Declaration of Condominium, aforesaid, and grantor reserves to itself, its successors and assigns, the rights and easements set forth in said Declaration for the benefit of the remaining property described therein and the right to grant said rights and easements in conveyances and mortgages of said remaining property.

This deed is subject to all rights, easements, covenants, conditions, restrictions and reservations contained in said Declaration the same as though the provisions of said Declaration were recited and stipulated at length herein.

Subject to: The Condominium Property Act; the Declaration of Condominium Ownership; the Plat of Survey; current real estate taxes not yet due and payable; zoning and building laws and ordinances; roads and highways; easements and building lines of record; the lien of additional taxes which may be assessed by reason of the construction of new or additional improvements on the Parcel; liens and other matters, if any, insured over by Chicago Title Insurance Company; acts of Grantee; the right and option of Dearborn Park Corporation (Limited Dividend) to repurchase the conveyed premises at the purchase price paid by Grantee (Grantee hereinafter includes the beneficiary of a land trust if that land trust's nominee is Grantee hereunder) to Grantor plus an amount equal to Grantee's Unit Equity (Grantee's Unit Equity shall mean and refer to that sum which is the result of the subtraction of (a) the original principal amount of any mortgage, the proceeds of which were applied toward the purchase of the Unit by the buyer, from (b) the Grantee's purchase price) times the percentage increase in the Consumer Price Index from the time of Grantee's purchase less an amount to compensate for damage to the Unit, if any, if Grantee sells the conveyed premises or any portion thereof or interest therein, within two (2) years of Grantor's conveyance to Grantee. Grantee shall give Dearborn Park Corporation at least 45 days prior written notice of the proposed sale, which notice shall contain the name and address of the proposed purchaser and shall contain an executed copy of the proposed contract of sale or terms of transfer. Dearborn Park Corporation shall have a period of 45 days after receipt of said notice to exercise its right to purchase the Property on the aforesaid terms. If Dearborn Park Corporation gives written notice to Grantee within said 45-day period that it does not elect to exercise said right, or if Dearborn Park Corporation fails to give written notice to Grantee within said 45-day period, then Grantee may proceed to close the proposed sale, provided, however, that if Grantee fails to close the proposed sale with the proposed purchaser and on the terms and conditions designated to Dearborn Park Corporation in the aforesaid notice, the right of first refusal granted to Dearborn Park Corporation herein shall remain in effect and shall be applicable to any subsequent proposed sale by Grantee of the Property, or any portion thereof or interest therein, as aforesaid. If Dearborn Park Corporation notifies Grantee within the aforesaid 45-day period of its election to purchase the Property, then such purchase shall be closed within 30 days after the giving of such notice, at which time Grantee agrees to tender a reconveyance warranty deed subject only to those title exceptions to which this conveyance is subject (but excluding acts of Grantee) and Dearborn Park Corporation agrees to tender the repurchase price as aforesaid; the right and option of Dearborn Park Corporation (Limited Dividend) to repurchase the conveyed premises at the purchase price paid by Grantee (Grantee hereinafter includes the beneficiary of a land trust if that land trust's nominee is Grantee hereunder) to Grantor plus an amount equal to Grantee's Unit Equity times the percentage increase in the Consumer Price Index from the time of Grantee's purchase less an amount to compensate for damage to the Unit, if any, upon the failure of Grantee or member of Grantee's family (related to Grantee by blood or marriage) to occupy the conveyed premises as its personal residence within ninety (90) days and continuously for two (2) years after Grantor's conveyance to Grantee. If Grantee notifies Dearborn Park Corporation in writing of its intent to vacate or never occupy the Unit, if Dearborn Park Corporation exercises its right and option to repurchase as aforesaid such exercise must be by written notice to Grantee, within sixty (60) days of Grantee's notice to Dearborn Park Corporation, provided that if Grantee fails to give notice to Dearborn Park Corporation, as aforesaid, then the sixty-day notice shall not apply and Dearborn Park Corporation may exercise its option and right to repurchase at any time thereafter by written notice as aforesaid to Grantee. The closing of the repurchase shall be thirty (30) days after the date of Dearborn Park Corporation's notice, or at such other time as may be agreed upon by the parties, at which time Dearborn Park Corporation shall pay Grantee the repurchase price as above stated and Grantee agrees to tender a reconveyance warranty deed subject only to those title exceptions to which this conveyance is subject (but excluding acts of Grantee) and to convey the premises in the same condition as at its purchase, ordinary wear and tear excepted. If Grantee breaches its covenants hereunder and an occupant takes possession of the Unit but Dearborn Park Corporation elects not to exercise its right and option to repurchase, such election shall not operate as a waiver of the right to repurchase the Unit from the Grantee in case the occupant subsequently vacates the Unit.

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END OF RECORDED DOCUMENT