UNOFFICIAL COPY

TRUST DEED

25926486

· ACCOUNT NO.

10-064185

THE ABOVE SPACE FOR RECORDERS USE ONLY

Vincente Rivera and 1981 , between Dolores Garcia, a widow THIS INDENTURE, made County of Cook , and State of 1.15 nois , herein referred to as "Mortgagors", and THE FIRST COMMERCIAL BANK, an Illinois Banking Corpr ati m, its successors and assigns, herein referred to as "Trustee", witnesseth: THAT, WHEREAS, the Mortgagors are indebted to he legal holder or holders of the Note hereinafter described in the principal

satigns, the following described Real Estate and all of their estate, right, title and interest therein, situate to the City of Chicago and State of Illinois, to wit:

Lot 39 in Bauwens and Stewart's Subdivision of the West part of Block 20 in the Canal Trustees Subdivision of Section 5, Township 39 North, Range 14, East of the Third Frincipal Meridian, in Cook County, Illinois.

1981 JUL 6 AM 10 46

JUL--6-81 484777

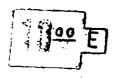
10.00

THIS INSTRUMENT WAS PREPARED BY

Edna Daron

The First Commercial Bank, 6945 N. Clark St., Chicago, 11 60626 th the property heritalize described, is referred to herita as the premise.

25926486



of two pages. The covenants, conditions and provisions appearing on the reverse side of this trust deed are incorporated a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

Mae E. Wasylik

a and for and residing in said County, in the State aforesai and Dolores Garcia, a widow

they

My Commission Expires, Uct. 28, 1981

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON THE REVERSE SIDE OF THIS TRUST DEED:

- 3. Mortgagers shall keep all buildings od oprovements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of mone—unfrient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance positive psyable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be statched to each policy, and shall deliver ? positive, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective does of 120 1000.

- 6. Mortgagors shall pay such item of indebtedness herein mentioned, both prir ipal and interest, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagors, all tapaid indebtedness accured by this Trust Deed shall, note instancing anything in the note or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default is making payment of any installment on the note, or (b) we do deal shall occur and continue for three days is the performance of any other agreement of the

- 9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sake, without notice, without regard to the solwacy or insolvency of Morgagors at the time of application for now or at any time after the filing of a bill to foreclose this promises or whether the same shell be then occupied as a homestead or not and the Truster betweender may be appointed as such receiver such ecciver shall have power to collect the rents issues and profits of said premises during the pundency of such foreclosure suit and, in case of a sake and a deficiency, during the full tratutory pre-on-or remption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, assess and profits, and all other powers which may be notestary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of asid p not. The Court from time to time assessment or other lies of the protection and the protection of the protection of the premises during the whole of asid p not. The Court from time to time assessment or other lies which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure i.e.; (2) the deficiency in case of a sale and deficiency.
- 10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the pe ty inter owing an at law upon the note hereby secured.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any or herein given unless expressly obligated by the terms hereof, nor be liable for any acts or emissions hereunder, except in case of its own gross negligence or misconduct or that of the agent or exployees of Trustee, and it may require indemnities satisfactory to it before exercising any power berein given.
- 13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed h a hard full paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the ...e., representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of the original or a successor trustee, such trustee may accept the hereof persons the results of the results of

DELIVERY INSTRUCTIONS

THE FIRST COMMERCIAL BANK

CHICAGO, ILLINOIS 60626

STREET ADDRESS OF PROPERTY DESCRIBED HEREIN

1524 W. Cortez

Chicago, Il 60622

END OF RECORDED DOCUMENT