## . 25928866

-in-said City. New York City, New York

July 6 1981 between La Salle National Bank, a national banking association, not personally but as Trustee under the THIS INDENTURE, Made provisions of a Deed or Deeds in Trust duly recorded and delivered to said Bank in pursuance of Trust Agreement dated February I, 1980 herein referred to as "First Party," and LaSalle National Bank, a national banking and known as trust number 102361 association an Illinois corporation herein referred to as TRUSTEE, witnesseth:
THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing even date herewith in the PRINCIPAL SUM OF One Hundred Ninety-Five Thousand and 10/100 sum and interest on the balance of principal remaining from time to time unpaid at the rate of 10 per cent per annum in monthly 25 follows: Interest only of One Thousand Six Hundred Twenty-Five and No/100-(\$1,625.00)- DOLLARS 19 81 ---- \$1,625.00)-6th Ayer August 6th dayr each month thereafter until said note is fully paid except that the final payment of principal and  $84^{*}$ day of July interest, if not sooner pair, shall be due on the

All such payments on acce and of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of accidence in interest paid when due shall bear interest at the highest lawful rate per annum, and all of said principal and interest being made payable at such banking house or are a company in Childago

nois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of

Lehman Commercial Paper Incorporated, in

NOW, THEREFORE, First Party to r cure the payment of said principal sum of money and said interest in accordance with the terms, provisions and limitations of this Trut Deed, and also in consideration of the sum of One Dollar in hand paid, the rectipt whereof is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors a. d.a. signs, the following described Real Estate situate, lying and being in the Village of Western Springs,

AND STATE OF ILLIN' 13, to wit:

The East half of Lot 1 in Block 21 in East Hinsdale in the East Half of the North East Quarter of Section 6, Township 38 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Mortgagor may prepay the principal and interest in any amount at any time prior to the due date for final payment without penalty. Prior to June 6, 1984, if the guarantor, EDWARD M. VOELKER, ceases to reen ployed by LEHMAN BROTHERS KUHN LOEB or any affiliated company, this note shall be one immediately due and payable and shall immediately be paid and satisifed

which, with the property hereinafter described, is referred to herein as the "premises",

WHERE, WITH THE PROPERTY OF THE PRINTERS OF THE PROPERTY OF THE SUCCESSORS OF ASSIGNSTANCE OF THE PROPERTY OF

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly to at a restore or rebuild any built in the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly to at a repair, without waste, an ings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good cond ito had repair, without waste, an ings or improvements now or hereafter on the premises which may be secured by a lien or charging or improvements on the first of the discharge of such prior lien to Trustee or to holder at a note; (4) complete on the premises superior to the lien hereof, and upon request exhibit satisfary evidence of the discharge of such prior lien to Trustee or to holder at a note; (4) complete on the premises superior to the lien hereof, and upon request exhibit satisfarons and the satisfarous of the content of the content of the note which report to the premises and the use thereof, and from making material satisfarous in said premises except as required by law or a unicipy ordinance; (7) pages with respect to the premises and the use thereof, and promises the satisfarous penalty attackes all general taxes, and psy operally attackes and the use thereofy operation of the note may operate the provisions of the note and to holders of the note may operate the provisions of the note may operate the provisions of the note may operate the provisions of pages to the note and to content; (9) keep all buildings and improvements now or hereafter situated on said premises insured against) as canage by fire and provision psychological psychological psychological psyc

may, but need not, make full or partial payments of principal or interest to n prior encountrages, if any and purchase, discharge, compromise or settle any tax lie of the upone prior lien or this or chim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the upone herein authorized mad let expense paid or incurred in connection therewish, including another moneys advanced by Trustee or the holders of the note the mortisged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be so much additional indebtendens secured hereby and shall become immediately due and payable without notice and with interest thereon at the highest taken, shall be so much additional indebtendens secured hereby and shall become immediately due and payable without notice and with interest thereon at the highest taken, shall not made and the propriate public office of the note shall never be considered as a waiver of any right accruing to them on account of any of the provisions of this paragraph.

2. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

3. At the option of the holders of the note and without notice to First Parry, its successors or assigns all unpaid indebtedness secured by this Trust Deed shall, notwith and the default shall continue for three days, said option to be exercised at any time after the expiration of said three day period.

4. When priorized or in the note, or (b) in the event of the fallure of First Parry to rits successors or assigns to do any of the things specifically set forth in paragraph one hereof participa

curse; or (a) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incidented to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute dent to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute dent to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute dent to the foreclosure such and the threat of the preceding paragraph hereof; second, all other items which under the terms hereof constitute dent to the foreclosure such and the filling of a bill to foreclose this Trust Dec4, the court in which such bill is filled may appoint a receiver of suit premises. Such appointment any, liable for the payment of the individual secured hereby, and without regard to the time of application for such receiver, of the person of persons, if any, liable for the payment of the individual secured hereby, and without regard to the threat value of the remises or whether the same shall be then occupied as a home-stead or not and the Trustee heremdet may be appointed as such receiver. Such receiver, such any control of such decreases or a such as a such receiver. Such receiver, such as the control of such receiver whether the same shall be then occupied as a home-stead or not and the Trustee heremdet may be appointed as such receiver, such as such as a forec

## **UNOFFICIAL COPY**

7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

8. Trustee has no duty to examine the title, location, existence or condition of the premises, nor shall Trustee be obligated to recard this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory or its before exercising any power herein given.

9. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after a maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which too conforms in substance with the described herein, it may accept as the note herein described any note which purports so be executed on behalf of First Party; and where the release is requested of the original trustee and which conforms in substance with the described herein, it may be accept as the note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which can be under the release in the requested of the note and which can be under the release in the requested of the note and which can be under the release in the recurrent described herein, it may be accept accept as the note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party.

10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust refusal to act of the Recorder of Deeds of the county in which the premises are situated shall be successor in Trust. Any Successor in Trust refusal to act of the Recorder of Deeds of the county in which the premises are situated shall be successor in Trust. Any Successor in Trust and Successor in Trust refusal to act of the Recorder of Deeds of the county in which the premises are situated shall be successor in Trust. Any Successor in Trust and Successor The undersigned guarantors of the note executed of even date herewith, for which this Trust Deed is given as security do hereby guarantee the obligations of the maker of this Trust Deed. Carol R. Vaelte dwad III EDWARD M. VOELKER THIS TRUST DEI D is executed by the La Salle National Bank, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as: a h T usive (and said La Salle National Bank, hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that; old ing herein or in said note contained shall be construed as creating any liability on said First Party or on said tal Salle National Bank personally to pay said note or any it to: I that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being enter any vived by Trustee and by every person now or hereafter claiming any right or security hereunder, and that so far as the First Party and its successors and said La Salle Nation. Bank personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder holders of said note and the owner or owners of any indebtedness accruing hereunder holders of said note and the owner or owners of any indebtedness accruing hereunder holders of said note and the owner or owners of any indebtedness accruing hereunder holders of said note and the owner or owners of any indebtedness accruing hereunder holders of said note and the owner or owners of any indebtedness accruing hereunder holders of said note and the owner or owners of any indebtedness accruing hereunder holders of said note and the owner or owners of any indebtedness accruing hereunder holders of said note and the owner or owners of any indebtedness accruing hereunder holders of said note and the owner or owners of any indebtedness accruing hereunder holders of said note and the owner or owners of any indebtedness accruing hereinder holders of said note and the owner or owners of any indebtedness accruing hereinder holders of said note and the owner or owners of any indebtedness accruing hereinde O ASSISTANT SECRETARY STATE OF ILLINOIS id. DO HEREBY CERTIFY, that COUNTY OF COOK EMBSS & CIE! of said Bank, who are personally known to me o by the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary, respectively appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act and a the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and said Assistant Secretary i.e. there acknowledged that he, as custodian of the corporate seal of said Bank to said instrument? his was free and voluntary act and as the free and syluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth. GIVEN under my hand and Notarial Seal, this Prepared By IMPORTANT FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR PM 12 55 1981 JUL 7 Box 794 10.00 THE ABOVE SPACE FOR RECORDERS USE ONLY. JUL--7-81 486232 LaSalle National Banl 135 South La Salle Street CHICAGO, ILLINOIS 60690

END OF RECORDED DOCUMENT