


# UNOFFICIAL COPY

507-29-62 F

CITY OF CHICAGO  
REAL ESTATE TRANSACTION TAX

DEPT. OF REVENUE AUG - '81  52.00

WARRANTY DEED IN TRUST 0 2 4 3 3 5 25970424

The above space for recorder's use only

THIS INDENTURE WITNESSETH, That the Grantor S LIONEL PAYNE and MILDRED PAYNE, his wife of the County of Cook and State of Illinois for and in consideration of Ten and 00/100 (\$10.00) Dollars, and other good and valuable considerations in hand paid, Convey and Warrant unto the FIRST NATIONAL BANK OF BLUE ISLAND, a corporation duly organized and existing under the laws of the United States and qualified to do a trust business under and by virtue of the laws of the State of Illinois, whose principal place of business is 12057 So. Western Avenue, Blue Island, Illinois, as Trustee under the provisions of a Trust Agreement dated the 31st day of January 19 77, known as Trust Number 7009, the following described real estate in the County of Cook and State of Illinois, to-wit:

Lot 13 in Claude W. Morris' Addition to Jeffrey Park being a Subdivision of the North 10 acres of the South 15 Acres of the East 1/2 of the West 1/2 of the East 1/2 of the Northwest 1/4 of Section 1, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in the trust agreement set forth.

Full power and authority is hereby granted to said trustee to accept, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey the said premises or any part thereof to a successor or successors in trust, and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to deed, to mortgage, pledge or otherwise encumber said property, or any part thereof, or any part thereof, from time to time, in possession or reversion, by lease, to commence in present or future, to lease said property, or any part thereof, for any period or periods of time and to amend, change or modify the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof, at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, as at any time or times hereafter.

In no case shall any party dealing with said Trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said Trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of the trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said Trustee, or be obliged or permitted to inquire into any of the terms of said trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said Trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries hereunder, (c) that said Trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument, and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of the trust, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest in hereof shall be paid only in personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate, as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or record in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitation," or "with reservation," or any similar import, in accordance with the statute in such case made and provided.

And the said grantor S hereby expressly waive and release any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

IN WITNESS WHEREOF, the grantor S aforesaid have hereunto set their hand S and seal S this 10th day of August 19 81

Lionel Payne (Seal) Mildred Payne  
Lionel Payne (Seal) Mildred Payne

I, the undersigned, Donald Goldbey, a Notary Public in and for said County, in the State of Illinois, do hereby certify that Lionel Payne and Mildred Payne, his wife

personally known to me to be the same person S whose name S are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 10th day of August, 19 81



Donald Goldbey  
Notary Public  
8821 South Constance  
Chicago, Ill.  
For information only insert street address of above described property.

First National Bank of Blue Island  
Box 98

REAL ESTATE TRANSACTION TAX  
 DEPT. OF REVENUE  
 AUG - '81  
 CHICAGO, ILL. 60605  
 STATE OF ILLINOIS  
 REAL ESTATE TRANSFER TAX  
 Document Number 25970424

UNOFFICIAL COPY

1981 AUG 17 AM 11 07

RECORDED

RECORDER *Cliff R. Blair*

AUG-17-81 503893 25970424 A -- REC 10.00

Property of Cook County Clerk's Office

10.00

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END OF RECORDED DOCUMENT