25985576

This Indenture, Made

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July 24,

19 81 , between

First National Bank of Evergreen Park, a National Banking Association, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a

Trust Agreement dated March 30,1977

and known as trust number

4191

herein ' 'fei red to as "First Party," and

FIRST NATIONAL BANK OF EVERGREEN PARK

I herein referred to as TRUSTEE, witnesseth:

THAT, WEREAS First Party has concurrently herewith executed an installment note bearing even date herewith ' the principal sum or

SIXTY FIVE THOUSAND JOLLARS AND NO/100...(\$65,000.00).....

DOLLARS,

made payable to BEARLR and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and here nafter specifically described, the said principal sum and interest

on the Lalance of principal remaining from time to time unpaid at the rate

of 14 per cent per annum in installments as follows: SEVEN HUNDRED EIGHTY TWO DOLLARS & 44/100...

on the 25th day of August 13 11 and SEVEN HUNDRED EIGHTY TWO DOLLARS & 44/100...

on the 25th day of each and every month thereafter until said note is fully

paid except that the final payment of principal and interest, if not sooner paid, shall be due on the

25th day of JULY. 32 2006 All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the inpuid principal balance and the remainder to principal; provided that the principal of each installment rules paid when due shall bear interest at the rate of 16 per cent per annum, and all of said principal ar I interest being made payable at

such banking house or trust company in Evergreen Park, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of suc'. Oppointment, then at the

office of FIRST NATIONAL BANK OF EVERGREEN PARK

in said City,

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust feed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby action whereof, does by these presents grant, remise, release, alien and convey unto the Trustee, its successor; and assigns, the following described Real Estate situate, lying and being in the

COUNTY OF

COOK

AND STATE OF ILLINOIS, to-wit:

Lot 1 in Browman's Consolidation of Lots 15 and 16 in Block 4 in Flossmoor Highlands, a Subdivision of the West 1/2 of the Southwest 1/4 of Section 2, Township 35 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.



COOK COUNTY, ILLINOIS FILED FOR RECORD

1981 SEP -1 AM 10: 07

Sidney N. Olsen RECORDER OF DEEDS

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which, with the property neremafter described, is referred to nerein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-a-door beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

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TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trust herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or h reafter on the premises which may become damaged or be destroyed; (2) keep said premises in good on lition and repair, without waste, and free from mechanic's or other liens or claims for lien not ever selv subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lier or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable tine any building or buildings now or at any time in process of erection upon said premises; (5, 20, 20) with all requirements of law or municipal ordinances with respect to the premises and the use thereo; (6) refrain from making material alterations in said premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assess and several excepts, sever service charges, and other charges against the premises when due, and upon writter request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full upon writter request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full upon writter request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full upon writter request, to furnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full upon writter request, to furnish to Trustee or to holders of the note, under providing for payment by the insurance commander of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, and full of partial p prior high provide
- 2. The Trustee or the holders of the note hereby secured naking any payment hereby authorized relating to taxes or assessments, may do so according to any ball, statement or estimate procured from the appropriate public office without inquiry into the accuracy of and bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or tale or claim thereof.
- 3. At the option of the holders of the note and without notice to First Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding mything in the note or in this trust deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) in the event of the failure of First Party or its successors or assigns to do any of the things specifically set forth in paragraph one hereof and such default shall continue for three days, said option to be exercised at any time after the expiration of said three day period.
- 4. When the indebtedness hereby secured shall become due whether by acceleration or therwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of 16 per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear. appear.
- 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application

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for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without-regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in vac. or in part of: (1) The indebtedness secured hereby, or by any decree for foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such de ree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and Lificiency. sale and leficiency.

- 7. Thus'ee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 8. Trus ee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be oblige ed to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 9. Trustee shall reliast has trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence has all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver here as hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which leads a certificate of identification purporting to be executed by a prior trustee hereunder or which conform it, substance with the description herein contained of the note and which purports to be executed on half of First Party; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party.
- 10. Trustee may resign by instrument in writing field in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded on filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds on the country in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereur is shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or autressor shall be entitled to reasonable compensation for all acts performed hereunder. compensation for all acts performed hereunder.
 - 11. Note hereinbefore referred to contains the following clause:

Said note also contains a promise by the maker thereof to deposit additional security for the payment of taxes, assessie co, insurance premiums and other charges.

THIS TRUST DEED is executed by the undersigned Trustee, not personally, but as Trustee as aforesaid; and it is expressly understood and agreed by the parties hereto, anything her in to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein make are made and intended, not as personal covenants, undertakings and agreements of the Trustee, name and referred to in said Agreement, for the purpose of binding it personally, but this instrument is executed and delivered by the First National Bank of Evergreen Park, as Trustee, solely in the exercise of the powers of time of upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor skall at any time be asserted or enforced against, the First National Bank of Evergreen Park, its agents, or employers, on account hereof, or on account of any covenant, undertaking or agreement herein or in said principal not contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived in released by the party of the second part or holders or holders of said principal or interest notes hereof, at dby all persons claiming by or through or under said party of the second part or the holder or holders, owner or owners of such principal notes, and by every person now or hereafter claiming any right or security hereunder.

Anything herein contained to the contrary notwithstanding, it is understood and agreed that the First National Bank of Evergreen Park, individually, shall have no obligation to see to the performance or non-performance of any of the covenants herein contained and shall not be personally liable for any action or nonaction taken in violation of any of the covenants herein contained, it being understood that the payment of the money secured hereby and the performance of the covenants herein contained shall be enforced only out of the property hereby mortgaged and the rents, issues, and profits thereof.

IN WITNESS WHEREOF, FIRST NATIONAL BANK OF EVERGREEN PARK, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President & Trust Officer, and its corporate seal to be hereunto affixed and attested by its Assistant Trust Officer, the day and year first above written.

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sistant Frust Office ATTÈST

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13. In the event of a sate by contract or transfer, or conveyance of the title to said premises, or no part thereof by these portractors, or their transferces, anstances or grantees at any time hereafter, without the prior written consent of the mortical state of principal and interest, and advances it any, stall immediately become the and payable without often of the mortage, and the aforesaid sum shall bear interest from the date of said sale, transfer or convergee at the fixe of 16 %.

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STATE OF ILLIN	IOIS)				
COUNTY OF COOK	88.				
	I, a Notary Publ	lic, in and f	Lois A. I		oresaid, DO HEREBY
	CERTIFY, that	R	OBERT M. HONIG		F EVERGREEN PARK, _Assistant Trust Officer, bose pages are subscrib-
Senio	r Vice-President ar	nd Trust Office	er of the FIRST NAT	TIONAL BANK O	F EVERGREEN PARK,
2000	ed to the foregoin ficer, respectively delivered the said of said Bank, as Assistant Trust O of said Bank, dic oluntary act and and purposes the	o are personally ng instrument a r, appeared before instrument as the Trustee as afor officer then and affix the corp as the free and rein set forth.	k known to me to be a such vice-President ore me this day in per their own free and voicesaid, for the uses a lather acknowledged orate seal of said Bal voluntary act of said	the same persons we t and Trust Officer rson and acknowled luntary act and as t and purposes therei I that he, as custod ank to said instrund d Bank, as Trustee	gand Assistant Trust Of- diged that they signed and he free and voluntary act in set forth; and the said ian of the corporate seal nent as his own free and as aforesaid, for the uses
•			notarial seal, this	twenty for	
	day (f	11y,		in Oth	A.D. 19 <u>81</u> .
	SEAL:	0	My commission	expires:	Notary Public.
	SEAL:	0/		y porcie state en illi Nission expiris cat	
		T_{i}	HT CBLV22)	BU IT HOUS IN HARY	ASSOC.
The Installment Note mentioned in the within Trust Deed has been identified herewith under Identification No		IMPORTANT For the production of both the bar	rower and lender, the note secured by this Trust Deed should be identified by the Trusteen named herein before the Trust Deed is filled for secured.	Cont	
TRUST DEED	LVERGREEN FARK CS Trustee To	Tristoo			CHE FIRST NAMONAL BANK OF EVERGREEN PARK 3101 WEST 9571 STREET EVERGREEN PARK, ILL.

END OF RECORDED DOCUMENT